



ASLI SHARIA MONEY MARKET FUND FEBRUARY 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through sharia short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Instruments	5.97%
Sharia Gov Bonds Money Market	94.03%

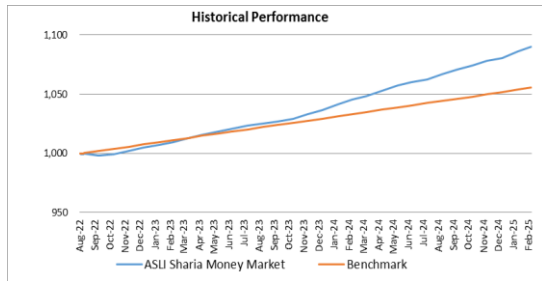
UNIT PRICE

1,090.27

TOP HOLDINGS

- 1 SUKUK NEGARA SR016
- 2 SUKUK NEGARA SR017
- 3 SUKUK MUDHARABAH BERKELANJUTAN V ADIRA FINANCE TAHAP III TAHUN 2024 SERI A

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-24 : 0.23%	Sep-24 : 0.39%
Apr-24 : 0.45%	Oct-24 : 0.33%
May-24 : 0.41%	Nov-24 : 0.36%
Jun-24 : 0.27%	Dec-24 : 0.20%
Jul-24 : 0.25%	Jan-25 : 0.55%
Aug-24 : 0.38%	Feb-25 : 0.36%

Annual Performance :

2024	2023
4.24%	3.17%

MARKET UPDATE

Bank Indonesia (BI) kept its policy rate steady at 5.75% following the surprise cut in January 2025, in-line with consensus forecasts. BI continued to argue that the decision is consistent with efforts to keep inflation within the target, stabilize the currency, and push economic growth. Despite the pause, BI decided to inject more liquidity through macroprudential easing. BI maintains its forecast for a 25 bps Fed Funds Rate cut, estimated in early second half semester 2025. BI also reiterated its GDP growth forecast of 4.7–5.5% for full year 2025. Nonetheless, BI argued that household consumption must be boosted to support domestic demand. BI reiterated its commitment to fully support the implementation of government programs under the 'Asta Cita'. BI acknowledged the potential negative spillover from the global economic slowdown, which requires efforts to strengthen export growth. BI also maintained its current account deficit forecast for this year at 0.5–1.3% of GDP. The Consumer Price Index (CPI) fell by 0.09% YoY in February 2025, reversing from 0.8% inflation in January 2025, well below consensus forecasts of 0.6% inflation, which marks the first annual deflation since March 2000. This was partly due to the lingering effect of the two-month electricity tariff discount for customers with up to 2,200 VA capacity. Since electricity bills for post-paid customers are issued in the following month, the effect was reflected later. Excluding the impact of the electricity tariff discount, headline inflation fell to 2% YoY from 2.2% in January 2025. On a monthly basis, deflation softened to -0.5% mom from -0.8% in January 2025. Core inflation, however, continued to rise to 2.5% YoY from 2.4% on January 25. In February 2025, BI middle rate was depreciated 1.06% to 16,431/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Money Market Fund	0.36%	1.11%	2.21%	0.91%	4.26%	9.03%
Benchmark *	0.18%	0.54%	1.08%	0.36%	2.17%	5.57%

*Average 3 months sharia time deposits-net of tax

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLMNID
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment Fund	: Rp 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 1.00%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 5.62 Billion	Risk Category	: Low
Outstanding Unit	: 5,160,788.1026		

Disclaimer

ASLI Sharia Money Market Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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