



ASLI SHARIA EQUITY FUND FEBRUARY 2025

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	20.84%
Sharia Equities	79.16%

UNIT PRICE

854.12

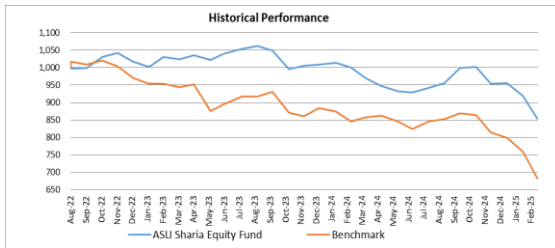
TOP HOLDINGS (in alphabetical order)

1 Adaro Andalan Indonesia	11 Indofood CBP
2 AKR Corporindo	12 Kalbe Farma
3 Alamtri Resources Indonesia	13 Mayora Indah
4 Aneka Tambang	14 Merdeka Copper GoldTbk
5 Astra International-Related Party	15 Mitra Adiperkasa
6 Bank BTPN Syariah (Time Deposit)	16 Mitra Keluarga
7 Bank Syariah Indonesia	17 Pantai Indah Kapuk Dua
8 Bumi Resources Minerals	18 Telkom Indonesia
9 Chandra Asri Petrochemical	19 United Tractors-Related Party
10 Charoen Pokphand	20 Vale Indonesia

SECTORAL ASSET ALLOCATION

Consumer Non Cyclical	17.37%	Basic Materials	9.95%
Infrastructure	16.02%	Health Care	5.63%
Financial	13.94%	Consumer Cyclical	3.37%
Energy	13.49%	Property & Real Estate	0.37%
Industrial	11.39%	Technology	0.14%

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-24 : -2.94%	Sep-24 : 4.50%
Apr-24 : -2.48%	Oct-24 : 0.30%
May-24 : -1.44%	Nov-24 : -4.72%
Jun-24 : -0.45%	Dec-24 : 0.11%
Jul-24 : 1.36%	Jan-25 : -3.82%
Aug-24 : 1.54%	Feb-25 : -7.09%

Annual Performance :

2024	2023
-5.20%	-0.87%

MARKET UPDATE

Jakarta Islamic Index closed on February 28, 2025 at -9.91% MoM, inline with JCI as recorded the worst monthly performance since March 2020 (Covid) in February 2025, with a negative return of 11.80% MoM, bringing back the index level to 2021 level and erasing all the gains in the past three years. Foreign investors continued to be major seller of Indonesian equities for the fifth consecutive month, with an accelerated net sell of USD944mn during the month and its ownership declined by another 204 bps to 34.0%, the lowest in 26 months. In February 2025, BI middle rate was depreciated 1.06% to 16,431/USD. Investors' concerns were mainly driven by soft results for big 4 banks which led to continued earnings downgrade for JCI, concerns on the establishment of Danantara, and uncertainties on government policy particularly on budget efficiency and reallocation. Following 4Q24 earnings and January 2025 releases by big 4 banks, the consensus continued to cut earnings estimates for JCI in full year 2025 by 2.1% during February. Financials saw the deepest earnings estimates cut, down 3.6% in February 2025 and 5.1% YTD driven by concern on liquidity and asset quality. The top contributors to JII are Aneka Tambang/ANTM (+13.62%), AKR Corporindo/AKRA (+10.71%) and Mitra Adiperkasa/MAPI (+7.09%). While the top depressors of JII are Amman Mineral Internasional/AMMN (-17.87%), Telkom Indonesia/TLKM (-10.98%), Astra International/ASII (-5.23%), Indosat/ISAT (-35.37%) and Indah Kiat Pulp & Paper (-28.79%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Equity Fund	-7.09%	-10.54%	-10.67%	-10.64%	-14.61%	-14.59%
Benchmark *	-9.91%	-15.99%	-19.85%	-14.49%	-19.23%	-31.63%

*100% Jakarta Islamic Index

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Frequency	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
NAV/Unit at Inception Date	: IDR 1,000	Ujrah Switching of Investment F:	: IDR 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Management of	: max. 3.50%
Custodian Bank	: DBS	Investment Fund (Annually)	
Asset Under Management	: IDR 4.39 Billion	Risk Category	: High
Outstanding Unit	: 5,142,536.6511		

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. [Past performance does not reflect future performance](#). The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



1 500 282
Senin - Minggu, 24 jam

E-mail & Whatsapp

hello@astralife.co.id

08952-1500282

Senin - Jumat, 08.00 - 16.00 WIB

Website & Social Media

www.astralife.co.id

@astralifeID

Surat Menyurat & Walk-In Customer

PT ASURANSI JIWA ASTRA
Pondok Indah Office Tower 3, Lantai 1
Jl. Sultan Iskandar Muda Kav. V - TA
Pondok Indah, Jakarta Selatan 12310

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan