



ASLI SHARIA MONEY MARKET FUND JULY 2024

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through sharia short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Instruments	2.51%
Sharia Gov Bonds Money Market	97.49%

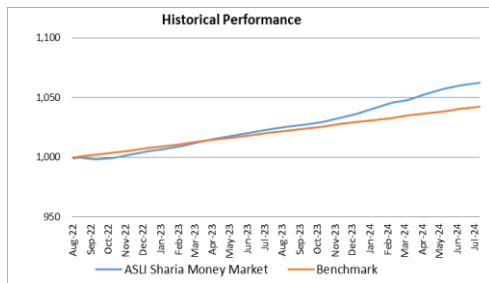
UNIT PRICE

1,062.71

TOP HOLDINGS

- 1 SBSN PBS026
- 2 SUKUK NEGARA SR015
- 3 SUKUK NEGARA SR016

PORTFOLIO PERFORMANCE



Monthly Performance :

Aug-23 : 0.21%	Feb-24 : 0.43%
Sep-23 : 0.15%	Mar-24 : 0.23%
Oct-23 : 0.22%	Apr-24 : 0.45%
Nov-23 : 0.35%	May-24 : 0.41%
Dec-23 : 0.34%	Jun-24 : 0.27%
Jan-24 : 0.47%	Jul-24 : 0.25%

Annual Performance :

2023
3.17%

MARKET UPDATE

Inflation in July 2024 continued to decline to -0.18% MoM/2.13% YoY (vs. -0.08% MoM/2.51% YoY in June), the second consecutive month of deflation due to normalization of domestic commodity prices, indicating weak domestic demand. The Financial Services Authority (OJK) recorded a net non-performing loan (NPL) of the banking industry as of May 2024 declined to 0.79% from 0.81% in April 2024. Bank Indonesia (BI) reported that bank credit up to June 2024 grew +12.36% YoY and this exceeded BI's projection for this year in the range of 10-12% YoY. The BI Governor stated that the growth was driven by corporate demand, as sales improved and the ability to pay strengthened. Bank Indonesia recorded broad money (M2) in June 2024 at IDR 9,026.2 trillion, or grew by 7.8% YoY, higher than May's of 7.6%. The trade balance in June 2024 remained in surplus at USD 2.39 billion despite a decline compared to previous months (vs USD 2.93 billion). Meanwhile, foreign exchange reserves in June 2024 increased to USD 140.2 billion (vs USD 139 billion in May) driven by an increase in tax and service revenues and global government bond issuance. On the fiscal side, the state budget deficit widened to -0.34% of GDP or IDR77.3 trillion (vs. -0.10% of GDP or IDR 21.8 trillion in the previous month), amid low state revenue and high state expenditure especially for subsidies and compensation. Amid global volatility, Bank Indonesia decided to maintain the BI rate at 6.25% at its July 2024 meeting. BI seeks to maintain Rupiah exchange rate stability amid the risk of global pressures as well as pre-emptive and forward looking efforts to maintain inflation within BI's target. In July 2024, BI middle rate was appreciated 0.62% to 16,320/USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Money Market Fund	0.25%	0.94%	2.05%	2.53%	3.85%	6.27%
Benchmark *	0.18%	0.54%	1.08%	1.26%	2.16%	4.25%

*Average 3 months sharia time deposits-net of tax

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLMNID
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Switching of Investment Fund	: Rp 100,000 after the 4th switching
Custodian Bank	: DBS	Ujrah Management of	: max. 1.00%
Asset Under Management	: IDR 5.31 Billion	Investment Fund (Annually)	
Outstanding Unit	: 5,000,000	Risk Category	: Low

Disclaimer

ASLI Sharia Money Market Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransinya ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



1 500 282

Senin - Minggu, 24 Jam

E-mail & Whatsapp

hello@astralife.co.id

08952-1500282

Senin - Jumat, 08.00 - 16.00 WIB

Website & Social Media

www.astralife.co.id

@astralifeID

Surat Menyurat & Walk-In Customer

PT ASURANSI JIWA ASTRA
Pondok Indah Office Tower 3, Lantai 1
Jl. Sultan Iskandar Muda Kav. V - TA
Pondok Indah, Jakarta Selatan 12310

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan