



## ASLI SHARIA EQUITY FUND JULY 2024

### PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

### INVESTMENT OBJECTIVE

To provide long-term capital growth.

### ASSET ALLOCATION

Money Market Instrument	16.67%
Sharia Equities	83.33%

### UNIT PRICE

941.64

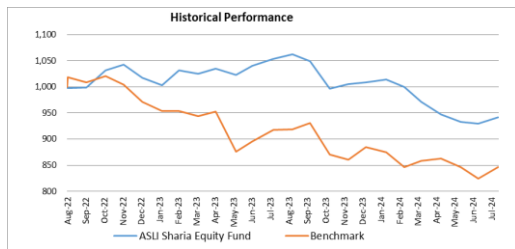
### TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	10 Mayora Indah
2 Astra International-Related Party	11 Merdeka Copper Gold
3 Bank BTPN (Time Deposit)	12 Mitra Keluarga
4 Charoen Pokphand	13 Pertamina Geothermal
5 Gojek Tokopedia	14 Telkom Indonesia
6 Indofood	15 Unilever
7 Indofood CBP	16 United Tractors-Related Party
8 Japfa Comfeed	17 Vale Indonesia
9 Kalbe Farma	

### SECTORAL ASSET ALLOCATION

Consumer Non Cyclical	22.71%	Energy	6.59%
Infrastructure	18.12%	Health Care	6.11%
Industrial	12.38%	Technology	4.86%
Basic Materials	9.94%	Consumer Cyclical	2.09%
Financial	9.56%	Property & Real Estate	0.55%

### PORTFOLIO PERFORMANCE



### Monthly Performance :

Aug-23 : 0.84%	Feb-24 : -1.35%
Sep-23 : -1.28%	Mar-24 : -2.94%
Oct-23 : -5.02%	Apr-24 : -2.48%
Nov-23 : 0.87%	May-24 : -1.44%
Dec-23 : 0.33%	Jun-24 : -0.45%
Jan-24 : 0.57%	Jul-24 : 1.36%

### Annual Performance :

2023  
-0.87%

### MARKET UPDATE

Jakarta Islamic Index (JII) increased by 2.68% in July 2024. In July 2024, BI middle rate was appreciated 0.62% to 16,320/USD. Investors' concern on fiscal policies has somewhat subsided as well as recently with Thomas Djiwandono, which is the next elect Prabowo's nephew and economic transition team, was appointed as the deputy minister of Ministry of Finance under Sri Mulyani and Jokowi's cabinet. This inauguration is believed to provide certainty over a smooth and prudent fiscal transition into the new presidential office under Prabowo. The Bank of Indonesia decided to keep the main interest rate stable at 6.25% at its last meeting, expressing confidence in strengthening the Rupiah exchange rate and meeting expectations of consensus. Bank of Indonesia primary objective remains to maintain a stable monetary policy to keep inflation within the target range of 2.5% (+/-1%) for 2024 and 2025. In the short term, BI focuses on enhancing measures to effectively stabilize Rupiah and attract more foreign investment. In addition, the Bank of Indonesia reaffirms its commitment to fostering a growth-oriented macro-prudential policy aimed at increasing the distribution of credit to businesses and households. Bank of Indonesia initiatives included strengthening competitive strategies for the term-repo SBN and FX swap transactions to ensure adequate liquidity in the banking sector. The top contributors to JII are Amman Mineral International (+5.11%), Adaro Energy Indonesia (+17.09%), United Tractors (+18.62%), Astra International (+6.55%) and Barito Pacific (+12.95%). While the top depressors of JII are: Telkom Indonesia/TLKM (-4.95%), Unilever Indonesia/UNVR (-18.71%), Indah Kiat Pulp & Paper (-5.92%), AKR Corporindo/AKRA (-7.90%) and Merdeka Battery Materials (-4.03%).

### INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Equity Fund	1.36%	-0.55%	-7.13%	-6.60%	-10.63%	-5.84%
Benchmark *	2.68%	-1.90%	-3.19%	-4.27%	-7.77%	-15.35%

\*100% Jakarta Islamic Index

### OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Switching of Investment Fund	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Ujrah Management of Investment Fund (Annually)	: max. 3.50%
Asset Under Management	: IDR 4.70 Billion	Risk Category	: High
Outstanding Unit	: 5,000,000		

### Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. [Post performance does not reflect future performance](#). The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

### Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



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