



ASLI SHARIA EQUITY FUND APRIL 2024

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	15.80%
Sharia Equities	84.20%

UNIT PRICE

946.85

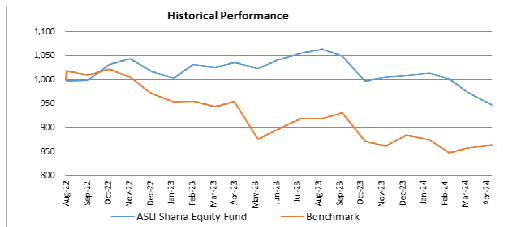
TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	10 Mayora Indah
2 AKR Corporindo	11 Merdeka Copper Gold
3 Astra International-Related Party	12 Mitra Adiperkasa
4 Charoen Pokphand	13 Mitra Keluarga
5 Gojek Tokopedia	14 Pertamina Geothermal
6 Indocement	15 Bank BTPN Syariah (Time Deposit)
7 Indofood CBP	16 Telkom Indonesia
8 Indofood	17 Trimegah Bangun Persada
9 Kalbe Farma	18 United Tractors-Related Party

SECTORAL ASSET ALLOCATION

Infrastructure	16.90%	Energy	9.89%
Consumer Non Cyclical	16.09%	Technology	6.81%
Basic Materials	11.99%	Health Care	5.68%
Industrial	11.79%	Consumer Cyclical	3.54%
Financial	11.02%		

PORTFOLIO PERFORMANCE



Monthly Performance :

May-23 : -1.22%	Nov-23 : 0.87%
Jun-23 : 1.72%	Dec-23 : 0.33%
Jul-23 : 1.28%	Jan-24 : 0.57%
Aug-23 : 0.84%	Feb-24 : -1.35%
Sep-23 : -1.28%	Mar-24 : -2.94%
Oct-23 : -5.02%	Apr-24 : -2.48%

Annual Performance :

2023
-0.87%

MARKET UPDATE

Jakarta Islamic Index (JII) increased by 0.53% in April. Central Bureau Statistics of Indonesia (BPS) announced April 2024 inflation at +0.25% MoM (vs consensus inflation +0.3%, +0.52% in March 2024). The lower inflation MoM was contributed by the lower price of food group, information and communication group. Bank Indonesia (BI) has taken a surprising step by increasing its benchmark interest rate by 25 basis points to a historic high of 6.25%, in response to the recent depreciation of the Rupiah. Governor Perry Warjiyo characterized this unexpected move as a measure to fortify the stability of the Rupiah against escalating global risks, and to ensure that inflation remains within the target range of 2.5% plus or minus 1% for 2024, which could exacerbate due to imported inflation in food and fuel. In April 2024, Rupiah was depreciated 2.50% to 16,249. Foreign outflow from domestic equities may continue as investors continue to digest the weak first quarter earnings and concerns revolving around the major SOE banks, resulting in pressure on the equity market. The top contributors JII were Chandra Asri Pacific/TPIA (+32.31%), Merdeka Copper Gold/MDKA (+15.86%), Perusahaan Gas Negara/PGAS (+8.49%), Mitra Keluarga/MIKA (+7.01%) and XL Axiata/EXCL (+8.33%), while top detractors JII were Telkom Indonesia/TLKM (-9.17%), Semen Indonesia/SMGR (-21.18%), GoTo Gojek Tokopedia/GOTO (-4.55%), Astra International/ASII (-2.37%) and Mitra Adiperkasa/MAPI (-12.50%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Equity Fund	-2.48%	-6.62%	-4.96%	-6.09%	-8.55%	-5.32%
Benchmark *	0.53%	-1.31%	-0.86%	-2.41%	-9.44%	-13.70%

*100% Jakarta Islamic Index

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Switching of Investment	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Ujrah Management of Investment	: max. 3.50%
Asset Under Management	: IDR 4.73 Billion	Fund (Annually)	
Outstanding Unit	: 5,000,141,1648	Risk Category	: High

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

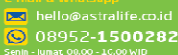
Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

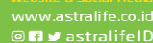
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Website & Social Media



Surat Menyurat & Walk-In Customer

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PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan