


ASLI SHARIA BALANCED FUND
APRIL 2024

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	10.47%
Sharia Bonds	49.78%
Sharia Equities	39.75%

UNIT PRICE

997.65

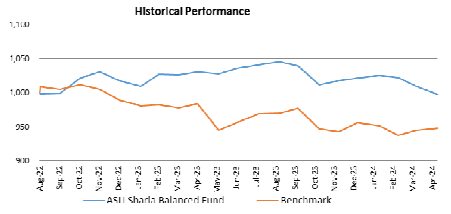
TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	10 SBSN PBS 017
2 AKR Corporindo	11 SBSN PBS 003
3 Astra International - Related Party	12 SBSN PBS 026
4 Bank BTPN Syariah (Time Deposit)	13 SBSN PBS 032
5 Charoen Pokphand	14 SBSN PBS 036
6 Cojek Tokopedia	15 Telkom Indonesia
7 Indofood CBP	16 Trimegah Bangun Persada
8 Mayora Indah	17 United Tractors-Related Party
9 Merdeka Copper Gold	

SECTORAL ASSET ALLOCATION

Finance	54.54%	Energy	4.89%
Infrastructure	8.33%	Health Care	2.80%
Consumer Non Cyclical	7.41%	Technology	2.70%
Basic Material	5.88%	Consumer Cyclical	1.20%
Industrial	5.79%		

PORTFOLIO PERFORMANCE



Monthly Performance :

May-23 : -0.28%	Nov-23 : 0.62%
Jun-23 : 0.75%	Dec-23 : 0.40%
Jul-23 : 0.53%	Jan-24 : 0.31%
Aug-23 : 0.44%	Feb-24 : -0.29%
Sep-23 : -0.58%	Mar-24 : -1.22%
Oct-23 : -2.70%	Apr-24 : -1.19%

Annual Performance :

2023
0.37%

MARKET UPDATE

Jakarta Islamic Index (JII) increased by 0.53% in April. Foreign outflow from domestic equities may continue as investors continue to digest the weak first quarter earnings and concerns revolving around the major SOE banks, resulting in pressure on the equity market. IBPA Sukuk Index (SBIX) decreased -0.17% in April. Indonesia 10years sharia government bond yield (PBS025) decreased by 15bps to 6.83%. Central Bureau Statistics of Indonesia (BPS) announced April 2024 inflation at +0.25% MoM (vs consensus inflation +0.3%, +0.52% in March 2024). The lower inflation MoM was contributed by the lower price of food group, information and communication group. Bank Indonesia (BI) has taken a surprising step by increasing its benchmark interest rate by 25 basis points to a historic high of 6.25%, in response to the recent depreciation of the Rupiah. Governor Perry Warjiyo characterized this unexpected move as a measure to fortify the stability of the Rupiah against escalating global risks, and to ensure that inflation remains within the target range of 2.5% plus or minus 1% for 2024, which could exacerbate due to imported inflation in food and fuel. Indonesia's 5-year CDS increased by 4.31% to 75.55. Foreign ownership in IndoGB continues to decline to IDR 789.87 trillion or 13.77% of total bond ownership. Domestic institutions still dominate government bond ownership. Overall, the performance of the domestic bond market decreased amidst negative global sentiment. The bond market performance indicated by the INDOBeX Government Total Return (INDOBeXG) index decreased by -1.49% and the Government Sukuk index (IGSIX) decreased by -0.16%. The yield curve has increased for government bonds IDR and USD denominated. In April 2024, Rupiah was depreciated 2.50% to 16,249.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Balanced Fund	-1.19%	-2.68%	-1.39%	-2.38%	-3.23%	-0.24%
Benchmark *	0.36%	-0.38%	0.13%	-0.84%	-3.63%	-5.19%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLBFLFI
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Switching of Investment Fund	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Ujrah Management of Investment Fund (Annually)	: max. 2.50%
Asset Under Management	: IDR 4.98 Billion	Risk Category	: High
Outstanding Unit	: 5,000,127,2361		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



Senin - Minggu, 24 Jam

Email & Whatsapp

hello@astralife.co.id

08952-1500282

Senin - Jumat, 08.00 - 16.00 WIB

Website & Social Media

www.astralife.co.id

@astralifeid

Surat Harap-rapat & Walk-In Customer

PT ASURANSI JIWA ASTRA
Pondok: Incha Office Tower 3, Lantai 1
Jl. Sultan Iskandar Muda Kav. V TA
Pondok Indah, Jakarta Selatan 12310

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan