

AVA SECURE FUND APRIL 2024



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2023, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 259% with unit link fund assets and pension fund assets amounted to Rp 4.81 trillion and Rp 3.49 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Gov Bonds	54.93%
Other Money Market Instruments	45.07%

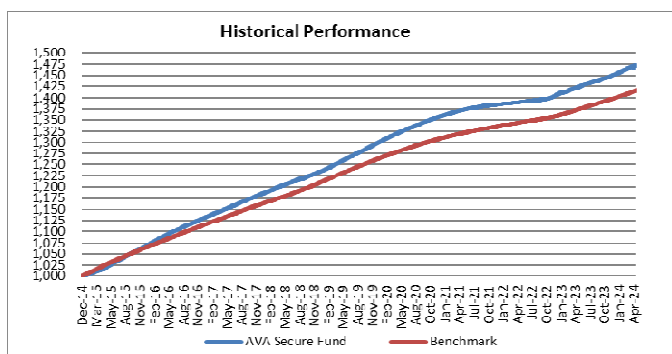
TOP HOLDINGS

1. PT Bank Maybank Indonesia Tbk (Time Deposit)
2. PT Bank Mega Tbk (Time Deposit)
3. PT Bank Rakyat Indonesia Tbk (Time Deposit)
4. SBN Pasar Uang

UNIT PRICE

1,472.51

PORTFOLIO PERFORMANCE



Monthly Performance :

May-23 :	0.38%	Nov-23 :	0.30%
Jun-23 :	0.25%	Dec-23 :	0.33%
Jul-23 :	0.21%	Jan-24 :	0.39%
Aug-23 :	0.21%	Feb-24 :	0.31%
Sep-23 :	0.28%	Mar-24 :	0.27%
Oct-23 :	0.26%	Apr-24 :	0.29%

Annual Performance :

2023	2022	2021	2020	2019
3.27%	1.65%	1.98%	4.27%	5.37%

MARKET UPDATE

Central Bureau Statistics of Indonesia (BPS) announced April 2024 inflation at +0.25% MoM (vs consensus inflation +0.3%, +0.52% in March 2024). The lower inflation MoM was contributed by the lower price of food group, information and communication group. Bank Indonesia (BI) has taken a surprising step by increasing its benchmark interest rate by 25 basis points to a historic high of 6.25%, in response to the recent depreciation of the Rupiah. Governor Perry Warjiyo characterized this unexpected move as a measure to fortify the stability of the Rupiah against escalating global risks, and to ensure that inflation remains within the target range of 2.5% plus or minus 1% for 2024, which could exacerbate due to imported inflation in food and fuel. In April 2024, Rupiah was depreciated 2.50% to 16,249.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.29%	0.86%	1.90%	1.25%	3.53%	7.41%	17.04%	47.25%
Benchmark *)**)	0.29%	0.79%	1.60%	1.08%	3.17%	7.40%	15.10%	41.64%

*)Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

***)Commencing 3 January 2023: average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.00% p.a.
Asset Under Management	: IDR 968 Billion	Risk Category	: Low
Outstanding Unit	: 657,648,721.4981		

Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.