



ASLI SHARIA EQUITY FUND MARCH 2024

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	14.24%
Sharia Equities	85.76%

UNIT PRICE

970.89

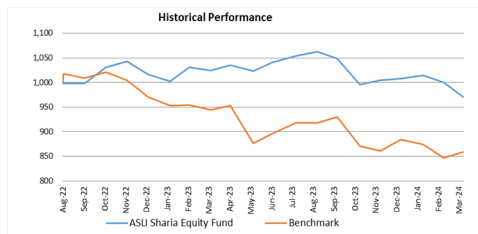
TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals Indonesia	9 Mayora Indah
2 AKR Corporindo	10 Merdeka Copper Gold
3 Astra International-Related Party	11 Mitra Adiperkasa
4 BTPN Syariah (Time Deposit)	12 Mitra Keluarga Karyasehat
5 Charoen Pokphand Indonesia	13 Semen Indonesia
6 GoTo Gojek Tokopedia	14 Telekomunikasi Indonesia
7 Indofood CBP Sukses Makmur	15 Trimegah Bangun Persada
8 Kalbe Farma	16 Tripura Agro

SECTORAL ASSET ALLOCATION

Consumer Non Cyclical	18.47%	Energy	8.24%
Infrastructure	15.59%	Technology	7.27%
Basic Materials	14.17%	Health Care	6.97%
Financial	10.41%	Consumer Cyclical	3.78%
Industrial	8.58%	Property & Real Estate	1.55%

PORTFOLIO PERFORMANCE



Monthly Performance :

Apr-23 : 1.06%	Oct-23 : -5.02%
May-23 : -1.22%	Nov-23 : 0.87%
Jun-23 : 1.72%	Dec-23 : 0.33%
Jul-23 : 1.28%	Jan-24 : 0.57%
Aug-23 : 0.84%	Feb-24 : -1.35%
Sep-23 : -1.28%	Mar-24 : -2.94%

Annual Performance :

2023
-0.87%

MARKET UPDATE

Jakarta Islamic Index (JII) increased by 1.40% in March. In March 2024, three global events emerged that could impact global equity markets. Firstly, The Fed's meeting revealed projections for faster-than-expected US economic growth this year, while still indicating the possibility of interest rate cuts up to three times. Secondly, the China National People's Congress in March set a GDP growth target of around 5% for 2024 but did not introduce a significant stimulus package to achieve this goal. Thirdly, the Bank of Japan made a historic shift by ending an era of negative interest rates, raising borrowing costs for the first time since 2007 as the country moves past decades of deflation. Meanwhile, Indonesia's domestic economy is influenced by consumption patterns, particularly as the country enters the festive season of Hari Raya Idul Fitri (Lebaran). Normalized high rice prices contribute to a more favorable overall economic environment. Additionally, market discussions have commenced regarding the implementation of the next government program, including a proposed free lunch program for school students, which could potentially stimulate consumption. Reported softness in car and motorcycle sales is attributed to anticipation surrounding the February elections. However, the purchase of high-value items is expected to improve, supported by certain banks' promotion of credit growth. The top contributors Jakarta Islamic Index: Chandra Asri Pacific/TPIA (+27.18%), Adaro Energy Indonesia/ADRO (+11.57%), Perusahaan Gas Negara/PGAS (+24.77%), Charoen Pokphand Indonesia/CPIN (+8.47%), and Indah Kiat Pulp & Paper/INKP (+9.74%), while top detractors: Telkom Indonesia/TLKM (-13.25%), GoTo Gojek Tokopedia/GOTO (-2.82%), Adaro Minerals Indonesia/ADMR (-15.48%), Astra International/ASII (-1.44%) and Indofood Sukses Makmur/INDF (-3.77%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Equity Fund	-2.94%	-3.70%	-7.44%	-3.70%	-5.23%	-2.91%
Benchmark *	1.40%	-2.92%	-7.71%	-2.92%	-9.04%	-14.16%

*100% Jakarta Islamic Index

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Switching of Investment	: Rp 100,000 after the 4th Fund switching per year
Custodian Bank	: DBS	Ujrah Management of Investment	: max 3.50% Fund (Annually)
Asset Under Management	: IDR 4.85 Billion	Risk Category	: High
Outstanding Unit	: 5,000,141,1648		

Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Hello Astra Life



E-mail & WhatsApp

hello@astralife.co.id
08952-1500282

Website & Social Media

www.astralife.co.id
@astralifeID

Surat Menyurat & Walk-In Customer

PT ASURANSI JIWA ASTRA
Pondok Indah Office Tower 3, Lantai 1
Jl. Sultan Iskandar Muda Kav. V TA
Pondok Indah, Jakarta Selatan 12510

PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan