

AVA SECURE FUND FEBRUARY 2024



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Gov Bonds	39.88%
Other Money Market Instruments	60.12%

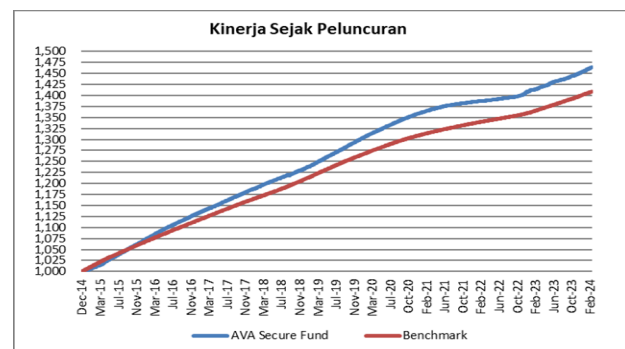
TOP HOLDINGS

1. PT Bank Maybank Indonesia Tbk (Time Deposit)
2. PT Bank Mega Tbk (Time Deposit)
3. PT Bank Rakyat Indonesia Tbk (Time Deposit)
4. SBN Pasar Uang

UNIT PRICE

1,464.39

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-23 :	0.32%	Sep-23 :	0.28%
Apr-23 :	0.20%	Oct-23 :	0.26%
May-23 :	0.38%	Nov-23 :	0.30%
Jun-23 :	0.25%	Dec-23 :	0.33%
Jul-23 :	0.21%	Jan-24 :	0.39%
Aug-23 :	0.21%	Feb-24 :	0.31%

Annual Performance :

2023	2022	2021	2020	2019
3.27%	1.65%	1.98%	4.27%	5.37%

MARKET UPDATE

Central Statistics Agency recorded Indonesia's January 2024 Consumer Price Index inflation grew by 0.04% MoM and +2.57% YoY; down from +2.61% YoY in the previous month. Indonesian Manufacturing Purchasing Manager's Index (PMI) was at 52.9 in January 2024 or increased by 0.7 points compared to December 2023 data at 52.2. The Financial Services Authority (OJK) projected credit growth this year to be 9-11% YoY, driven by growth in third party funds of 6-8%. This target is lower than the previous year's OJK and Bank Indonesia target, namely credit growth of 10-12% YoY. The Ministry of Finance recorded that the state budget surplus in January 2024 reached Rp31.3tn or 0.14% of the GDP. Bank Indonesia maintained its benchmark interest rate at 6.00% on February meeting. BI has set their 2024 inflation target at around 2.5% plus or minus 1%. IDR appreciated by 0.56% to 15,715 vs USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.31%	1.03%	1.88%	0.70%	3.49%	7.33%	17.44%	46.44%
Benchmark **)**)	0.25%	0.80%	1.58%	0.55%	3.11%	7.25%	15.37%	40.89%

*)Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

**)Commencing 3 January 2023: average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.00% p.a.
Asset Under Management	: IDR 1,099 Billion	Risk Category	: Low
Outstanding Unit	: 750,732,954.3721		

Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.