

AVA DYNAMIC FUND FEBRUARY 2024



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth with dynamic allocation between equities and money market instrument

ASSET ALLOCATION

Money Market Instrument	18.62%
Equity Mutual Funds	81.38%

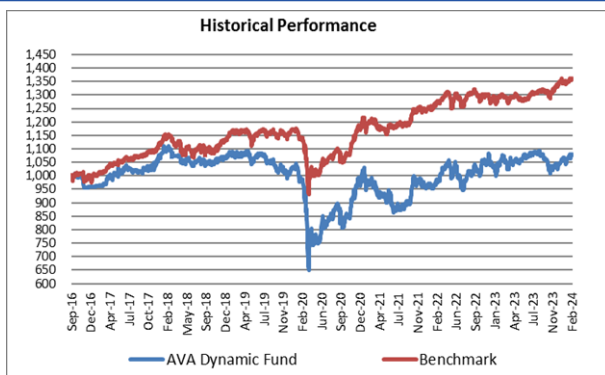
TOP HOLDINGS

1. Schroder Dana Prestasi Plus

UNIT PRICE

1,077.69

PORTFOLIO PERFORMANCE



Monthly Performance :

Mar-23	: 0.44%	Sep-23	: -2.62%
Apr-23	: 0.82%	Oct-23	: -3.76%
May-23	: -0.54%	Nov-23	: 1.93%
Jun-23	: 1.02%	Dec-23	: 1.14%
Jul-23	: 1.60%	Jan-24	: 0.75%
Aug-23	: 0.45%	Feb-24	: 1.55%

Annual Performance :

2023	2022	2021	2020	2019
1.60%	8.48%	-0.76%	-6.32%	-3.54%

MARKET UPDATE

In the month of February, JCI posted a return of 1.50% MoM to 7316.111 level with foreign inflow of Rp10.1tn. In the beginning of the month, there were a lot of anticipation around the election, however, the market rallied strong with foreign piling into Indonesia as investors seem to priced in one round of election hence reducing the potential uncertainties in the coming months. The quick count result indicated Prabowo-Gibran to have won the election which is viewed positively by the market due to expectations of continuation of policies from the current Jokowi administration. The official result will be out at the end of March after the recapitulation which would be followed by the cabinet announcement. Banking sector, primarily the big 4 banks, experienced a strong gain due to post-election effect and solid FY23 results. Market is currently, closely monitoring developments between the political parties as well as rumors on cabinet reshuffles. Meanwhile, Indonesia's 4Q23 GDP growth managed to rebound above 5% after a slowdown in 3Q23. Towards the end of the month, we saw some profit taking actions started by the locals and followed by the foreign after the market rallied earlier in the month. Higher US inflation and noises of Fed's hawkish statements also created shakeups in the market towards the end of February

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Dynamic Fund	1.55%	3.47%	-1.15%	2.31%	2.64%	10.90%	0.31%	7.77%
Benchmark *	0.88%	2.08%	3.45%	0.59%	5.11%	13.41%	17.01%	35.95%

*50% JCI (Jakarta Composite Index) + 50% average rate time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index since 3 Jan 2023, previously

50% JCI (Jakarta Composite Index) + 25% of 1 month average TD of 5 national banks + 25% of 1 month average TD of 5 foreign and joint venture banks

OTHER INFORMATION

Launching Date	: 05 September 2016	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALADNM
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th
Custodian Bank	: DBS		: switching per year
Asset Under Management	: IDR 2 Billion	Management Fee	: Max 3.00% p.a.
Outstanding Unit	: 2,323,679,5511	Risk Category	: High

Disclaimer

AVA Dynamic Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.