



## ASLI SHARIA EQUITY FUND FEBRUARY 2024

### PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

### INVESTMENT OBJECTIVE

To provide long-term capital growth.

### ASSET ALLOCATION

Money Market Instrument	15.12%
Sharia Equities	84.88%

### UNIT PRICE

1,000.30

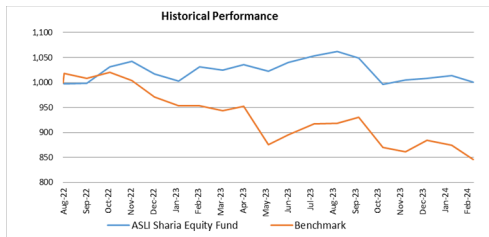
### TOP HOLDINGS (in alphabetical order)

1 Adaro Minerals	9 Kalbe Farma
2 AKR Corporindo	10 Mayora Indah
3 Astra International-Related Party	11 Merdeka Copper Gold
4 BTPN Syariah (Time Deposit)	12 Mitra Adiperkasa
5 Charoen Pokphand	13 Mitra Keluarga
6 Gojek Tokopedia	14 Semen Indonesia
7 Indocement	15 Telkom Indonesia
8 Indofood CBP	16 Trimegah Bangun Persada

### SECTORAL ASSET ALLOCATION

Infrastructure	16.95%	Energy	8.22%
Consumer Non Cyclical	16.87%	Technology	7.31%
Basic Materials	13.32%	Health Care	6.51%
Financial	10.43%	Consumer Cyclical	3.87%
Industrial	8.45%	Property & Real Estate	1.93%

### PORTFOLIO PERFORMANCE



### Monthly Performance :

Mar-23 : -0.63%	Sep-23 : -1.28%
Apr-23 : 1.06%	Oct-23 : -5.02%
May-23 : -1.22%	Nov-23 : 0.87%
Jun-23 : 1.72%	Dec-23 : 0.33%
Jul-23 : 1.28%	Jan-24 : 0.57%
Aug-23 : 0.84%	Feb-24 : -1.35%

### Annual Performance :

2023  
-0.87%

### MARKET UPDATE

Jakarta Islamic Index (IJI) decreased by 3.19% in February. In the beginning of the month, there were a lot of anticipation around the election, however, the market rallied strong with foreign piling into Indonesia as investors seem to be priced in one round of election hence reducing the potential uncertainties in the coming months. The quick count result indicated Prabowo-Gibran to have won the election which is viewed positively by the market due to expectations of continuation of policies from the current Jokowi administration. The official result will be out at the end of March after the recapitulation which would be followed by the cabinet announcement. Banking sector, primarily the big 4 banks, experienced a strong gain due to post-election effect and solid FY23 results. Market is currently, closely monitoring developments between the political parties as well as rumors on cabinet reshuffles. Meanwhile, Indonesia's 4Q23 GDP growth managed to rebound above 5% after a slowdown in 3Q23. Towards the end of the month, we saw some profit taking actions started by the locals and followed by the foreign after the market rallied earlier in the month. Higher US inflation and noises of Fed's hawkish statements also created shakeups in the market towards the end of February. The top contributors Jakarta Islamic Index: Charoen Pokphand Indonesia/CPIN (+8.04%), Astra International/ASLI (+1.95%), Indah Kiat Pulp & Paper/INKP (+11.50%), Telkom Indonesia/TLKM (+1.01%), and Indofood Sukses Makmur/INDF (+3.92%), while top detractors: GoTo Gojek Tokopedia/GOTO (-19.32%), Chandra Asri Pacific/TPIA (-15.19%), Merdeka Copper Gold/MDKA (-16.30%), Unilever Indonesia/UNVR (-11.94%) and Bumi Resources Minerals/BRMS (-7.10%).

### INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Equity Fund	-1.35%	-0.46%	-5.86%	-0.79%	-2.98%	0.03%
Benchmark *	-3.19%	-1.68%	-7.79%	-4.26%	-11.27%	-15.35%

\*100% Jakarta Islamic Index

### OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLSHID
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Switching of Investment Fund	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Ujrah Management of Investment Fund (Annually)	: max. 3.50%
Asset Under Management	: IDR 5.00 Billion	Risk Category	: High
Outstanding Unit	: 5,000,141,1648		

### Disclaimer

ASLI Sharia Equity Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

### Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait: Produk Asuransi ini dapat diperoleh pada media berikut ini:

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