

# AVA SECURE FUND JANUARY 2024



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

## INVESTMENT OBJECTIVE

To provide income through short-term investments while preserving capital and maintaining liquidity.

### ASSET ALLOCATION

Money Market Gov Bonds	44.70%
Other Money Market Instruments	55.30%

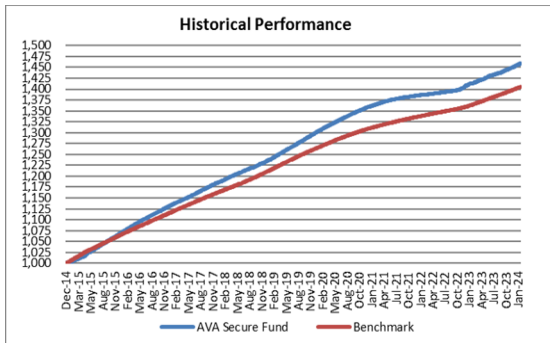
### TOP HOLDINGS

1. PT Bank Maybank Indonesia Tbk (Time Deposit)
2. PT Bank Mega Tbk (Time Deposit)
3. PT Bank Rakyat Indonesia Tbk (Time Deposit)
4. SBN Pasar Uang

### UNIT PRICE

1,459.91

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Feb-23 :	0.18%	Aug-23 :	0.21%	2017
Mar-23 :	0.32%	Sep-23 :	0.28%	
Apr-23 :	0.20%	Oct-23 :	0.26%	
May-23 :	0.38%	Nov-23 :	0.30%	
Jun-23 :	0.25%	Dec-23 :	0.33%	
Jul-23 :	0.21%	Jan-24 :	0.39%	

### Annual Performance :

2023	2022	2021	2020	2019
3.27%	1.65%	1.98%	4.27%	5.37%

## MARKET UPDATE

According to inflation data published by BPS-Statistics Indonesia CPI inflation in January 2024 was recorded at 0.04% (mtm), or 2.57% (yoy) annually, down from 2.61% (yoy) the month earlier. Core inflation in January 2024 stood at 0.20% (mtm), up slightly from 0.14% (mtm) the month earlier. In January 2024, Bank Indonesia opted to maintain the BI Rate at 6.00%. The Rupiah's exchange rate encountered difficulties due to the potential extended duration of the Federal Reserve holding its benchmark rate. It is improbable that BI will decrease the benchmark rate before the anticipated Federal Funds Rate (FFR) cut in the second half of 2024. Despite the money market bond yield remaining stable, it has the potential to yield higher returns once the BI rate is reduced. Conversely, bank deposit rates experienced a decrease in January 2024 compared to the constrained liquidity observed in December 2023. IDR depreciated by 2.30% to 15,803 vs USD.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.39%	1.02%	1.79%	0.39%	3.36%	7.24%	17.61%	45.99%
Benchmark (**)	0.29%	0.81%	1.58%	0.29%	3.09%	7.18%	15.48%	40.53%

\*)Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

\*\*)Commencing 3 January 2023: average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.00% p.a.
Asset Under Management	: IDR 1,025 Billion	Risk Category	: Low
Outstanding Unit	: 702,125,095.2982		

## Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.