



ASLI SHARIA MONEY MARKET FUND DECEMBER 2023

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through sharia short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Instrument	1.70%
Sharia Gov Bonds Money Market	98.30%

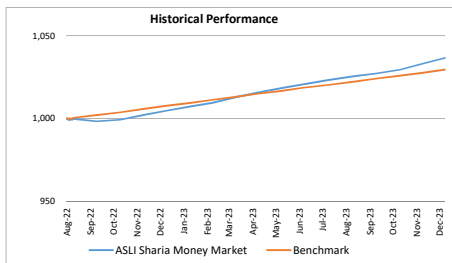
UNIT PRICE

1,036.50

TOP HOLDINGS

- Sukuk Negara Ritel SR-014
- SBSN PBS03I

PORTFOLIO PERFORMANCE



Monthly Performance :

Jan-23 : 0.26%	Jul-23 : 0.26%
Feb-23 : 0.21%	Aug-23 : 0.21%
Mar-23 : 0.34%	Sep-23 : 0.15%
Apr-23 : 0.27%	Oct-23 : 0.22%
May-23 : 0.29%	Nov-23 : 0.35%
Jun-23 : 0.21%	Dec-23 : 0.34%

Annual Performance : N/A

MARKET UPDATE

December CPI only increased by +0.41% MoM from +0.38% MoM in November, translating to FY23 inflation of +2.61% YoY, down significantly from +5.51% YoY in FY22. Food prices contributed 0.29 ppt to the Dec-23 MoM inflation driven by spices, still below pre-Covid average of 0.33 ppt. Transportation prices were also benign at 0.06 ppt as seasonal year-end demand was somewhat compensated by the lower oil prices, especially airfare. Core inflation, meanwhile, was relatively mild at +0.1% MoM, flat MoM, translates to +1.80% YoY in FY23 from +3.36% YoY in FY22, reflecting a modest domestic demand and below BI's lower bound target of 2%. Bank Indonesia kept the 7DRRR unchanged at 6.00% in Dec-23 as consensus has expected. This decision came amid the IDR's 0.5% MoM depreciation and stance on Fed rate cuts in the upcoming year, projecting a 50bps decrease in 2H24, as opposed to the 75bps indicated in the new Fed's dot plot. BI emphasized the alignment of this decision with its "pro-stability" monetary policy stance with inflation target remains within the 1.5-3.5% target for 2024. As of 19 December, the outstanding SRBI reached IDR230tn, with foreign ownership of 23% of the total. However, of the total SRBI issued, only 44% are traded in the secondary market. Meanwhile, the outstanding SVBI has reached USD422mn, with foreign ownership of just USD6mn (1.4% of total). The outstanding SUVBI, the shariah variant of SVBI, has reached USD129mn. The Rupiah exchange rate showed appreciation of 1.11% until the last trading session of 2023 in line with the weakening of the Dollar index, at the level of Rp 15,399.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
ASLI Sharia Money Market Fund	0.34%	0.92%	1.55%	3.17%	3.17%	3.65%
Benchmark *	0.18%	0.53%	1.07%	2.17%	2.17%	2.95%

*Average 3 months sharia time deposits-net of tax

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Bloomberg Ticker	: ASLMNID
Managed by	: PT Schroder Investment Management Indonesia	Ujrah Switching of Investment Fund	: Rp 100,000 after the 4th switching
Custodian Bank	: DBS	Ujrah Management of	: max. 1.00%
Asset Under Management	: IDR 5.18 Billion	Investment Fund (Annually)	
Outstanding Unit	: 5,000,056,8409	Risk Category	: Low

Disclaimer

ASLI Sharia Money Market Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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