

AVA SECURE FUND OCTOBER 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Instrument	9.47%
Time Deposit	36.08%
Money Market Gov Bonds	54.45%

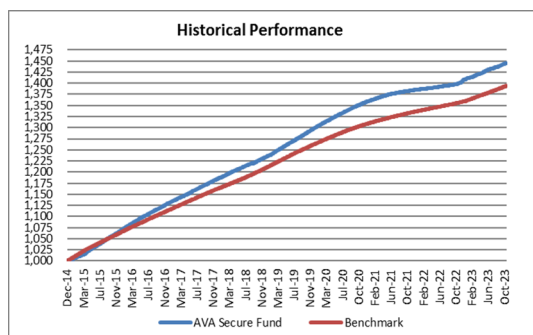
TOP HOLDINGS

1. PT Bank DBS Indonesia (Time Deposit)
2. PT Bank Maybank Indonesia Tbk (Time Deposit)
3. PT Bank Mega Tbk (Time Deposit)
4. PT Bank Rakyat Indonesia Tbk (Time Deposit)
5. Money Market Government Bonds

UNIT PRICE

1,445.12

PORTFOLIO PERFORMANCE



Monthly Performance :

Nov-22 :	0.25%	May-23 :	0.38%
Dec-22 :	0.44%	Jun-23 :	0.25%
Jan-23 :	0.30%	Jul-23 :	0.21%
Feb-23 :	0.18%	Aug-23 :	0.21%
Mar-23 :	0.32%	Sep-23 :	0.28%
Apr-23 :	0.20%	Oct-23 :	0.26%

Annual Performance :

2022	2021	2020	2019	2018
1.65%	1.98%	4.27%	5.37%	4.24%

MARKET UPDATE

Indonesia's CPI inflation in October 2023 came at +0.17% MoM or grew by 2.56% YoY mostly driven by increase in food prices (+1.39% YoY), utilities (+0.23% YoY), and transportation (+0.16% YoY). Indonesia consumer confidence decreased to 121.7 in September 2023 from 125.2 in August 2023. This was driven by the decline in economic outlook, current condition, job availability and income MoM. However, the report also shows that the average respondents were more inclined to consume rather than to save in September 2023 compared to the previous month. Indonesia forex reserve fell 1.6% MoM to US\$135bn in September 2023 or equivalent to financing 6.1 months of imports. Bank Indonesia raised the benchmark rate by 25 bps to 6.00%. The change of policy rate in October 2023 was the first time since the last time happened in January 2023. The monetary move is to defend the exchange rate of the Rupiah that depreciated nearing Rp 16,000 per US Dollar. The deposit rate in some banks increased as the impact of the rate hike. On the other side, the yield curve is getting flattened which affects the money market bond yields to get higher. IDR depreciated by 2.58% to 15,897 vs USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.26%	0.75%	1.60%	2.62%	3.33%	7.04%	17.70%	44.51%
Benchmark *)**)	0.27%	0.77%	1.54%	2.51%	2.86%	7.05%	15.88%	39.41%

*)Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

***)Commencing 3 January 2023: average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.00% p.a.
Asset Under Management	: IDR 886 Billion	Risk Category	: Low
Outstanding Unit	: 613,774,086.7931		

Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance.* The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.