



ASLI SHARIA FIXED INCOME FUND OCTOBER 2023

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

ASSET ALLOCATION

| | |
|-------------------------|--------|
| Money Market Instrument | 3,04% |
| Sharia Time Deposit | 3,92% |
| Sharia Bonds | 93,04% |

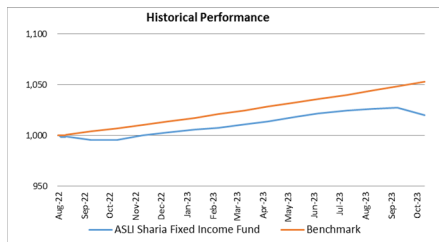
UNIT PRICE

1,020,19

TOP HOLDINGS

- 1 SUKUK NEGARA SR017
- 2 SBSN PBS031
- 3 SBSN PBS036

PORTFOLIO PERFORMANCE



Monthly Performance :

| | |
|----------------|-----------------|
| Nov-22 : 0.45% | May-23 : 0.46% |
| Dec-22 : 0.29% | Jun-23 : 0.32% |
| Jan-23 : 0.30% | Jul-23 : 0.26% |
| Feb-23 : 0.15% | Aug-23 : 0.16% |
| Mar-23 : 0.33% | Sep-23 : 0.13% |
| Apr-23 : 0.30% | Oct-23 : -0.69% |

Annual Performance : N/A

MARKET UPDATE

IBPA Sukuk Index (SBIX) decreased 0.68% in October. Indonesia 10years sharia government bond yield (PBS025) increased by 24.51bps to 6.873%. The global bond market continued the correction in October 2023. The market has anticipated higher US inflation due to a resilient economy and higher oil prices. Investors think the monetary policy of "higher for longer" can change the terminal rate to be different than expected before which shifts the assumption on when the last rate hike and how long it lasts at a high rate. Additionally, higher yields were also driven by the supply of bonds that were still high. Investors demand higher yields to compensate for the risk. Two major buyers of US Treasuries, China and Japan, are probably declining to own the paper due to flows going back to their own countries. These adjustments make US Treasury yields higher which makes the investors flow back to the US causing the US Dollar stronger and yields around the globe higher. Bank Indonesia has anticipated a stronger US Dollar by raising the benchmark rate, BI 7D RRR, 25 bps to 6.00%. The change of policy rate in October 2023 was the first time since the last time happened in January 2023. The IndoGb yields rose significantly in adjusting higher US Treasury rate. Meanwhile, the current IndoGb yield curve has become flat where the short-maturity bond yields increase driven by SRBI (Sekuritas Rupiah Bank Indonesia) which offers attractive yields. Volatility in the bond market will be highly affected by the changing global monetary environment. Based on DMO bond flow data as of Oct 31, Foreign ownership recorded at 1.75% of the outstanding and outflow of Rp6.06tn YTD.

INVESTMENT RETURN

| | 1 Month | 3 Months | 6 Months | YTD | 1 Year | Since Inception |
|-------------------------------|---------|----------|----------|-------|--------|-----------------|
| ASLI Sharia Fixed Income Fund | -0.69% | -0.40% | 0.63% | 1.72% | 2.47% | 2.02% |
| Benchmark * | 0.42% | 1.23% | 2.36% | 3.85% | 4.56% | 5.29% |

*SPNS 6 months-net of tax

OTHER INFORMATION

| | | | |
|------------------------|---|--|---|
| Launching Date | : August 22, 2022 | Valuation Method | : Daily |
| Currency | : Rupiah | Bloomberg Ticker | : ASLFIDR |
| Managed by | : PT Schroder Investment Management Indonesia | Ujrah Switching of Investment | : Rp100,000 after the 4th Fund switching per year |
| Custodian Bank | : DBS | Ujrah Management of Investment Fund (Annually) | : max. 150% |
| Asset Under Management | : IDR 5.10 Billion | Risk Category | : Medium |
| Outstanding Unit | : 5,000,411,6893 | | |

Disclaimer

ASLI Sharia Fixed Income Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance does not reflect future performance*. The unit price may rise as well as fall and as such performance is uncertain. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

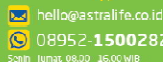
Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

Contact Center Helpline Astra Life



PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan

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Surat Menyurat & Walk-In Customer



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