

AVA SECURE FUND AUGUST 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Instrument	22.80%
Time Deposit	47.22%
Money Market Gov Bonds	29.98%

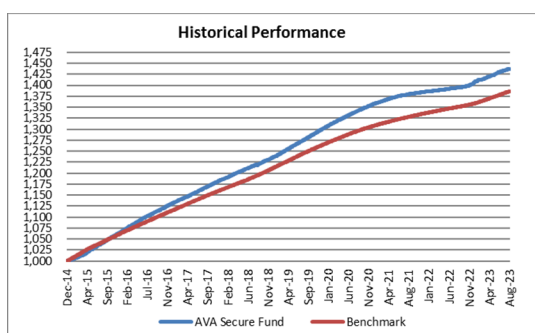
TOP HOLDINGS

1. PT Bank BTPN Syariah Tbk (Time Deposit)
2. PT Bank DBS Indonesia (Time Deposit)
3. PT Bank Mega Tbk (Time Deposit)
4. PT Maybank Indonesia Tbk (Time Deposit)
5. PT Bank Rakyat Indonesia Tbk (Time Deposit)
6. PT Bank OCBC NISP Tbk (Time Deposit)
7. SBN Pasar Uang

UNIT PRICE

1,437.31

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-22 :	0.10%	Mar-23 :	0.32%
Oct-22 :	0.15%	Apr-23 :	0.20%
Nov-22 :	0.25%	May-23 :	0.38%
Dec-22 :	0.44%	Jun-23 :	0.25%
Jan-23 :	0.30%	Jul-23 :	0.21%
Feb-23 :	0.18%	Aug-23 :	0.21%

Annual Performance :

2022	2021	2020	2019	2018
1.65%	1.98%	4.27%	5.37%	4.24%

MARKET UPDATE

Indonesia's headline CPI inflation rose to 3.27% YoY in August 2023, up from 3.08% in July, below the consensus forecast of 3.34%. On a monthly basis, headline inflation declined by 0.02% driven by food prices. Indonesia's industrial confidence index (IKI) in August 2023 recorded reaching 53.22, marked a slight slowdown from July 2023 at 53.31. This decline was caused by falling commodity prices. BI maintained its BI7DRRR 5.75% for Aug 2023 meeting, in line with consensus. BI continued to emphasize on focusing on Rupiah stability. Additionally, BI maintained its GDP target for 2023 at 4.5-5.3%, reassured by strong growth in 2Q23. BI introduced Sekuritas Rupiah Bank Indonesia (SRBI) as a pro-market monetary operation (contraction) instrument that will use rupiah-denominated government bonds as underlying assets. The first auction of SRBI scheduled to be held on 15 Sep 2023 and can be traded in the secondary market by banks and can be owned by non-bank participants. Indonesia forex reserve remained stable at US\$138bn as of July 2023. The number is equivalent to financing 6.2 months of imports or 6.0 months of imports and servicing the gov't's external debt. IDR depreciated by 0.95% to 15,237 vs USD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.21%	0.67%	1.58%	2.06%	3.03%	7.09%	17.85%	43.73%
Benchmark *)**	0.26%	0.75%	1.51%	1.98%	2.63%	6.99%	16.13%	38.70%

*)Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint

venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

**)Commencing 3 January 2023: average time deposit (IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.00% p.a.
Asset Under Management	: IDR 1,617 Billion	Risk Category	: Low
Outstanding Unit	: 1,125,633,423.3507		

Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.