

AVA GROWTH PLUS FUND AUGUST 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	4.31%
Equity	95.69%

UNIT PRICE

1,243.72

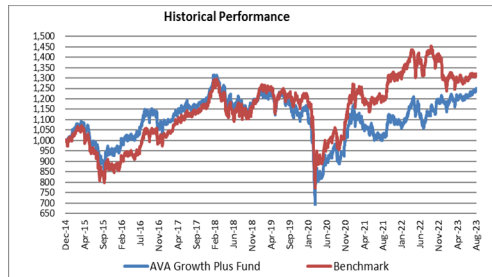
TOP HOLDINGS

1 Adaro Minerals	9 Mayora Indah
2 Astra International-Related Party	10 Mitra Adiperkasa
3 BCA	11 Mitra Keluarga
4 Bank Mandiri	12 Multi Bintang
5 BRI	13 Summarecon Agung
6 Ciputra Development	14 Telkom Indonesia
7 Indocement	15 XL Axiata
8 Kalbe Farma	

SECTORAL ASSET ALLOCATION

Financials	37.50%	Basic Materials	6.07%
Consumer Non Cyclical	12.29%	Energy	5.44%
Infrastructures	11.88%	Properties dan Real Estate	3.83%
Healthcare	8.21%	Consumer Cyclical	3.19%
Industries	7.28%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-22	: 1.05%	Mar-23	: 1.02%
Oct-22	: 4.49%	Apr-23	: 1.11%
Nov-22	: 1.64%	May-23	: -2.05%
Dec-22	: -2.83%	Jun-23	: 1.32%
Jan-23	: -0.32%	Jul-23	: 1.54%
Feb-23	: 1.28%	Aug-23	: 1.16%

Annual Performance :

2022	2021	2020	2019	2018
9.66%	-0.45%	-5.98%	-3.26%	-4.67%

MARKET UPDATE

IDX80 decreased by 0.22% in August. In comparison, JCI slightly rose by 0.32% MoM in Aug 2023 despite Rp23.7tn net outflow from foreign investors that mostly took some profits during the month. In Aug, market focused on the political development in Indonesia, domestic macro and global market condition especially from the US and China. Indonesia's fundamental economic data remains solid with real GDP growth accelerated to 5.2% YoY in 2Q23 from 5.0% YoY in the previous quarter contributed by domestic demand that has been picked up from consumption, investment and government expenditure. BI maintained the policy rate at 5.75% and continued to deploy non-interest rate measures. However, we expect foreign investors to be in the wait-and-see mode for a while to assess the political development in Indonesia. The top contributors IDX80 were Bank Mandiri/BMRI (+5.24%), Barito Pacific/BRPT (+38.06%), Adaro Energy Indonesia/ADRO (+10.79%), Sumber Alfaria Trijaya/AMRT (+7.41%) and Adaro Minerals Indonesia/ADMR (+47.03%), while top detractors IDX80: GoTo Gojek Tokopedia/GOTO (-15.04%), Astra International/ASII (-5.84%), Bank Rakyat Indonesia/BBRI (-1.77%), Bank Jago/ARTO (-19.93%) and United Tractors/UNTR (-5.54%).

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Growth Plus Fund	1.16%	4.07%	4.12%	5.11%	9.60%	30.23%	5.33%	24.37%
Benchmark *	-0.22%	2.34%	0.80%	2.02%	-7.71%	27.32%	10.82%	29.15%

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 6.18% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
Managed by	: PT Schroder Investment Management Indonesia	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 1,901 Billion	Risk Category	: High
Outstanding Unit	: 1,529,009,873.9628		

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.