

AVA EQUITY DOLLAR NUSANTARA FUND AUGUST 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money market instrument	0.34%
Equity	99.66%

UNIT PRICE

1.03849

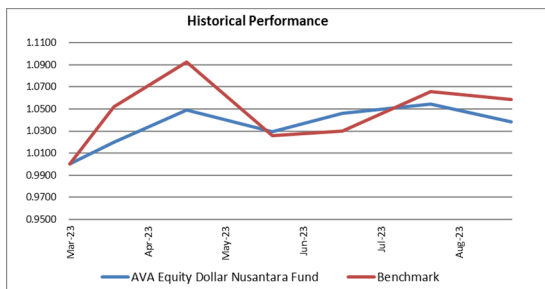
TOP HOLDINGS

1 Ace Hardware	13 Indosat
2 Adaro Energy	14 Kalbe Farma
3 Astra International-Related Party	15 Japfa Comfeed
4 BCA	16 Medco Energi
5 Bank Mandiri	17 Mitra Keluarga
6 BNI	18 Perusahaan Gas Negara
7 BRI	19 Sumber Alfaria
8 Bank Syariah Indonesia	20 Telkom Indonesia
9 Charoen Pokphand	21 Tjiwi Kimia
10 Gudang Garam	22 Unilever
11 HM Sampoerna	23 XL Axiata
12 Indo Tambangraya	

SECTORAL ASSET ALLOCATION

Financials	27.45%	Consumer Cyclicals	7.02%
Consumer Non Cyclicals	21.51%	Health Care	4.65%
Infrastructures	13.15%	Basic Materials	3.17%
Energy	12.65%	Properties & Real Estate	1.74%
Industries	8.32%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Apr-23	: 2.86%
May-23	: -1.84%
Jun-23	: 1.60%
Jul-23	: 0.81%
Aug-23	: -1.52%

Annual Performance :

N/A

MARKET UPDATE

JCI slightly rose by 0.32% MoM in Aug 2023 despite Rp23.7tn net outflow from foreign investors that mostly took some profits during the month. In Aug, market focused on the political development in Indonesia, domestic macro and global market condition especially from the US and China. Indonesia's fundamental economic data remains solid with real GDP growth accelerated to 5.2% YoY in 2Q23 from 5.0% YoY in the previous quarter contributed by domestic demand that has been picked up from consumption, investment and government expenditure. BI maintained the policy rate at 5.75% and continued to deploy non-interest rate measures. However, we expect foreign investors to be in the wait-and-see mode for a while to assess the political development in Indonesia. Sector booked mixed with IDX Basic Materials and IDX Sector Infrastructure performed the best during the month of 9.81% and 6.24% respectively over the positive sentiment towards the green energy and improved copper price. Meanwhile, IDX Sector Technology recorded as the worst performing sector during the month of -5.81% as sentiment on this sector have not yet improved and rising competition. IDR depreciated by 0.95% to 15,237 vs USD.

INVESTMENT RETURN

	1 Month	3 Months	Since Inception
AVA Equity Dollar Nusantara Fund	-1.52%	0.86%	3.85%
Benchmark *	-0.67%	3.17%	5.83%

*JCI (Jakarta Composite Index) in USD

OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Method	: Daily
Currency	: USD	Bloomberg Ticker	: AVAEQNU
Managed by	: PT Ashmore Asset Management Indonesia Tbk	Switching Fee	: USD 10.00 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: USD 2.03 Million	Risk Category	: High
Outstanding Unit	: 1,959,191,9680		

Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.