

AVA DYNAMIC FUND AUGUST 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 291% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth with dynamic allocation between equities and money market instrument

ASSET ALLOCATION

| | |
|-------------------------|--------|
| Money Market Instrument | 16.41% |
| Equity Mutual Funds | 83.59% |

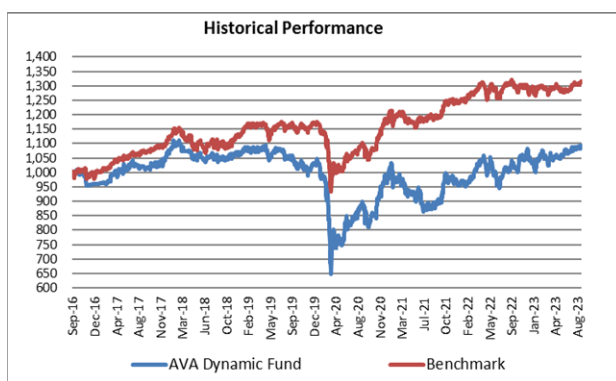
TOP HOLDINGS

1. Schroder Dana Prestasi Plus

UNIT PRICE

1,090.28

PORTFOLIO PERFORMANCE



Monthly Performance :

| | | | |
|--------|----------|--------|----------|
| Sep-22 | : 0.29% | Mar-23 | : 0.44% |
| Oct-22 | : 4.09% | Apr-23 | : 0.82% |
| Nov-22 | : 1.33% | May-23 | : -0.54% |
| Dec-22 | : -3.41% | Jun-23 | : 1.02% |
| Jan-23 | : 0.39% | Jul-23 | : 1.60% |
| Feb-23 | : 0.88% | Aug-23 | : 0.45% |

Annual Performance :

| 2022 | 2021 | 2020 | 2019 | 2018 |
|-------|--------|--------|--------|--------|
| 8.48% | -0.76% | -6.32% | -3.54% | -1.08% |

MARKET UPDATE

JCI slightly rose by 0.32% MoM in Aug 2023 despite Rp23.7tn net outflow from foreign investors that mostly took some profits during the month. In Aug, market focused on the political development in Indonesia, domestic macro and global market condition especially from the US and China. Indonesia's fundamental economic data remains solid with real GDP growth accelerated to 5.2% YoY in 2Q23 from 5.0% YoY in the previous quarter contributed by domestic demand that has been picked up from consumption, investment and government expenditure. BI maintained the policy rate at 5.75% and continued to deploy non-interest rate measures. However, we expect foreign investors to be in the wait-and-see mode for a while to assess the political development in Indonesia. Sector booked mixed with IDX Basic Materials and IDX Sector Infrastructure performed the best during the month of 9.81% and 6.24% respectively over the positive sentiment towards the green energy and improved copper price. Meanwhile, IDX Sector Technology recorded as the worst performing sector during the month of -5.81% as sentiment on this sector have not yet improved and rising competition.

INVESTMENT RETURN

| | 1 Month | 3 Months | 6 Months | YTD | 1 Year | 3 Years | 5 Years | Since Inception |
|------------------|---------|----------|----------|-------|--------|---------|---------|-----------------|
| AVA Dynamic Fund | 0.45% | 3.10% | 3.84% | 5.16% | 7.44% | 24.79% | 3.15% | 9.03% |
| Benchmark * | 0.29% | 2.78% | 1.60% | 1.81% | 0.47% | 20.74% | 18.48% | 31.41% |

*50% JCI (Jakarta Composite Index) + 50% average rate time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index since 3 Jan 2023, previously

50% JCI (Jakarta Composite Index) + 25% of 1 month average TD of 5 national banks + 25% of 1 month average TD of 5 foreign and joint venture banks

OTHER INFORMATION

| | | | |
|------------------------|--------------------------|------------------|-----------------------------------------------|
| Launching Date | : 05 September 2016 | Valuation Method | : Daily |
| Currency | : IDR | Bloomberg Ticker | : AALADNM |
| Managed by | : PT Asuransi Jiwa Astra | Switching Fee | : Rp 100,000 after the 4th switching per year |
| Custodian Bank | : DBS | Management Fee | : Max 3.00% p.a. |
| Asset Under Management | : IDR 2 Billion | Risk Category | : High |
| Outstanding Unit | : 2,084,251.0893 | | |

Disclaimer

AVA Dynamic Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.