

# AVA SECURE FUND JULY 2023



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 292% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

## INVESTMENT OBJECTIVE

To provide income through short-term investments while preserving capital and maintaining liquidity.

### ASSET ALLOCATION

Money Market Instrument	0.05%
Time Deposit	65.83%
Money Market Gov Bonds	34.12%

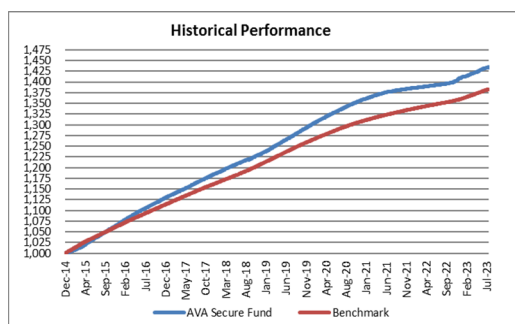
### TOP HOLDINGS

1. PT Bank BTPN Syariah Tbk (Time Deposit)
2. PT Bank DBS Indonesia (Time Deposit)
3. PT Bank Mega Tbk (Time Deposit)
4. PT Maybank Indonesia Tbk (Time Deposit)
5. PT Bank Rakyat Indonesia Tbk (Time Deposit)
6. Money Market Government Bonds

### UNIT PRICE

1,434.30

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Aug-22	0.10%	Feb-23	0.18%
Sep-22	0.10%	Mar-23	0.32%
Oct-22	0.15%	Apr-23	0.20%
Nov-22	0.25%	May-23	0.38%
Dec-22	0.44%	Jun-23	0.25%
Jan-23	0.30%	Jul-23	0.21%

### Annual Performance :

2022	2021	2020	2019	2018
1.65%	1.98%	4.27%	5.37%	4.24%

## MARKET UPDATE

Indonesia's annual inflation rate cooled further to 3.08% in July 2023, moving closer to the middle of the central bank's target range and roughly in line with expectations. Core inflation rate eased slightly more than expected to 2.43% in July from 2.58% June 2023. PMI of S&P Global Indonesia Manufacturing increased to 53.3 in July 2023 from 52.5 in Jun 2023, the highest reading since Sep 2022, driven by higher output index and higher new orders. Ministry of Finance projected the realization of non-tax state revenue to reach Rp515tn in 2023, 16.7% higher than the previous outlook (Rp441.4tn). This is mainly would be supported by mineral and coal sector, which still enjoy high prices due to long-term nature of contracts, as well as dividends from SOEs. Bank Indonesia continued to keep the interest rate at 5.75% (prev/ cons: 5.75%/5.75%) for the sixth time. Bank Indonesia is consistent to support economic growth by maintaining the benchmark rate at 5.75% in July 2023. Bank loan growth has declined to 7.76% in June 2023 from 9.39% yoy previous month. Amid loose supply-side conditions due to ample liquidity, high loan disbursement plans and loose lending standards in the banking industry, the corporate sector is accelerating loan repayments while maintaining a wait-and-see stance in increasing future investment plans. IDR depreciated by 0.61% to 15,092 vs USD.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.21%	0.84%	1.54%	1.85%	2.91%	7.26%	17.98%	43.43%
Benchmark (**)	0.28%	0.77%	1.48%	1.72%	2.52%	7.02%	16.25%	38.34%

\*)Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

\*\*)Commencing 3 January 2023: average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.00% p.a.
Asset Under Management	: IDR 1.290 Billion	Risk Category	: Low
Outstanding Unit	: 900,051,561.5998		

## Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.