

# AVA DYNAMIC FUND JULY 2023



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2022, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 292% with unit link fund assets and pension fund assets amounted to Rp 5.01 trillion and Rp 4.06 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth with dynamic allocation between equities and money market instrument

## ASSET ALLOCATION

Money Market Instrument	9.58%
Equity Mutual Funds	90.42%

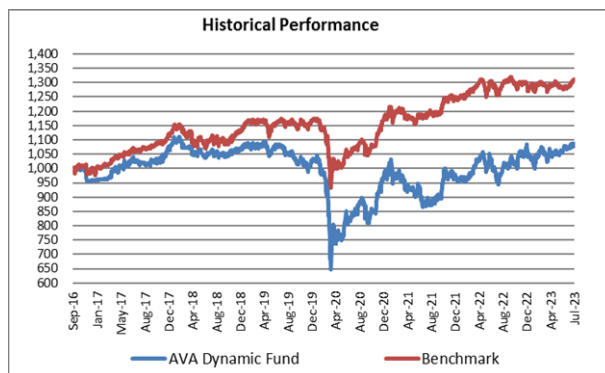
## TOP HOLDINGS

1. Schroder Dana Prestasi Plus

## UNIT PRICE

1,085,41

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Aug-22	: 3.08%	Feb-23	: 0.88%
Sep-22	: 0.29%	Mar-23	: 0.44%
Oct-22	: 4.09%	Apr-23	: 0.82%
Nov-22	: 1.33%	May-23	: -0.54%
Dec-22	: -3.41%	Jun-23	: 1.02%
Jan-23	: 0.39%	Jul-23	: 1.60%

### Annual Performance :

2022	2021	2020	2019	2018
8.48%	-0.76%	-6.32%	-3.54%	-1.08%

## MARKET UPDATE

JCI rose by 4.045% MoM to 6,931.36 at the end of trading day in July 2023. In July 2023, the domestic economy was becoming stronger with higher PMI Manufacturing (53.3 in Jul23 vs 52.5 in Jun23) and lower inflation (3.1% yoy in Jul23 vs 3.5% yoy in Jun23). Increasing demands and output as well as lower input costs are a solid backbone to expect a better economic condition in the early second semester of 2023. A conducive domestic environment raised the number of tourists in June 2023 to 1.06 million people, although not the same as pre-covid at above 1.5 million people but speedy tourism recovery is very encouraging for the domestic economy. On the other side, total investment in the second quarter of 2023 reached Rp 349.8 trillion, which increased 15.7% yoy where domestic direct investment up 17.6% yoy to Rp 163.5 trillion and foreign direct investment rose 14.1% yoy to Rp 186.3 trillion. The initial investment in 2Q23 was larger outside Java (52%) than in Java (48%). With the result season started, a handful of companies reported their second quarter numbers. IDX Sector Energy, IDX Sector Basic Materials and IDX Sector Consumer Cyclical booked the biggest increase of 10.71%, 10.18% and 5.88% MoM respectively. Oil and coal price experienced a short-term strengthening trend after being in a slump for months.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Dynamic Fund	1.60%	2.08%	4.29%	4.69%	10.26%	25.68%	2.89%	8.54%
Benchmark *	2.15%	0.51%	1.46%	1.52%	1.89%	21.63%	19.21%	31.03%

\*50% JCI (Jakarta Composite Index) + 50% average rate time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index since 3 Jan 2023, previously 50% JCI (Jakarta Composite Index) + 25% of 1 month average TD of 5 national banks + 25% of 1 month average TD of 5 foreign and joint venture banks

## OTHER INFORMATION

Launching Date	: 05 September 2016	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALADNM
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 2 Billion	Risk Category	: High
Outstanding Unit	: 1,924,215.9220		

## Disclaimer

AVA Dynamic Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.