

AVA SECURE FUND APRIL 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

INVESTMENT OBJECTIVE

To provide income through short-term investments while preserving capital and maintaining liquidity.

ASSET ALLOCATION

Money Market Instrument	27.92%
Time Deposit	44.02%
Money Market Gov Bonds	28.05%

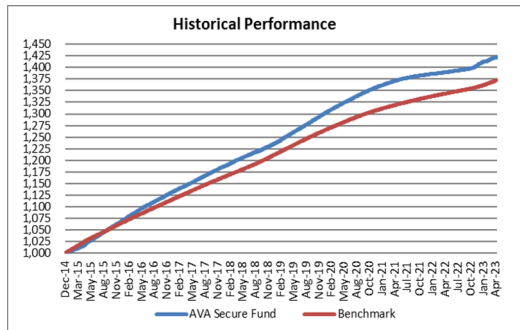
TOP HOLDINGS

1. PT Bank DBS Indonesia (Time Deposit)
2. PT Bank Mega Tbk (Time Deposit)
3. PT Maybank Indonesia Tbk (Time Deposit)
4. PT Bank OCBC NISP Tbk (Time Deposit)
5. Money Market Government Bonds

UNIT PRICE

1,422.33

PORTFOLIO PERFORMANCE



Monthly Performance :

May-22 :	0.10%	Nov-22 :	0.25%
Jun-22 :	0.10%	Dec-22 :	0.44%
Jul-22 :	0.09%	Jan-23 :	0.30%
Aug-22 :	0.10%	Feb-23 :	0.18%
Sep-22 :	0.10%	Mar-23 :	0.32%
Oct-22 :	0.15%	Apr-23 :	0.20%

Annual Performance :

2022	2021	2020	2019	2018
1.65%	1.98%	4.27%	5.37%	4.24%

MARKET UPDATE

Indonesia April inflation decelerated to +4.33% from +4.97% in March. Inflation increase was moderate of +0.3%MoM, despite festivity season, thanks to manageable food and transportation cost. Core inflation decelerated to +2.83%YoY vs +2.97% YoY in the previous month. BI kept the policy rate unchanged at 5.75%. The central bank reiterated its view that inflation would be less than 4% at the end of 3Q23 and core inflation at around 3% FY23. BI's policy rate decision has incorporated FFR assumption of up to 5.5% for this year. Indonesia March forex reserve recorded at USD 145.2bn from USD 140.3bn in the previous month. Indonesia 3M23 fiscal recorded a surplus of Rp128.5tn or +0.61% of GDP. Revenue increased 29.2%YoY to Rp647.2tn while spending increased 5.7%YoY to Rp518.7tn. Indonesia March PMI improved to 51.9 from 51.2 in February. Indonesia March consumer confidence index increased to 123.3 from 122.4 in the previous month. IDR appreciated by 2.16% to 14,661 vs USD, the exchange rate has been stable below Rp 15,000 per USD

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Secure Fund	0.20%	0.70%	1.70%	1.00%	2.35%	7.49%	18.19%	42.23%
Benchmark *)**	0.23%	0.71%	1.30%	0.95%	2.16%	7.13%	16.51%	37.29%

*)Commencing 1 May 2015, the benchmark used is 50% of 1 month nett average TD of 5 national banks + 50% of 1 month nett average TD of 5 foreign and joint

venture banks. Prior period benchmark was 50% average TD of national bank + 50% average TD of foreign and joint venture bank

***)Commencing 3 January 2023: average time deposit IDR (1 month) Bank Indonesia (net of tax)-IDREIMO Index

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALASE2
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.00% p.a.
Asset Under Management	: IDR 1,708 Billion	Risk Category	: Low
Outstanding Unit	: 1,200,993,297.9876		

Disclaimer

AVA Secure Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.