

AVA GROWTH PLUS FUND APRIL 2023



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

| | |
|-------------------------|--------|
| Money Market Instrument | 4.66% |
| Equity | 95.34% |

UNIT PRICE

1,220.13

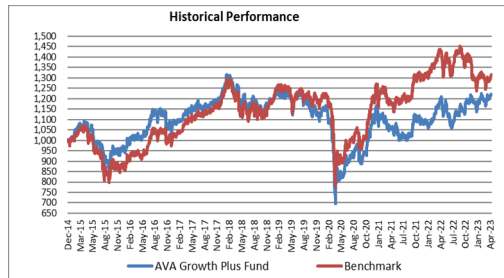
TOP HOLDINGS

| | | |
|-------------------------------------|-----------------------|----------------------------|
| 1 Adaro Minerals | 6 BRI | 11 Mitra Keluarga |
| 2 Astra International-Related Party | 7 Kalbe Farma | 12 Multi Bintang |
| 3 BCA | 8 Mayora Indah | 13 Sido Muncul |
| 4 Bank Mandiri | 9 Merdeka Copper Gold | 14 Telkom Indonesia |
| 5 BNI | 10 Mitra Adiperkasa | 15 Trimegah Bangun Persada |

SECTORAL ASSET ALLOCATION

| | | | |
|-----------------------|--------|----------------------------|-------|
| Financials | 40.43% | Basic Materials | 5.51% |
| Consumer Non Cyclical | 12.34% | Energy | 3.59% |
| Infrastructures | 11.34% | Consumer Cyclical | 3.35% |
| Healthcare | 9.65% | Properties dan Real Estate | 2.41% |
| Industries | 6.72% | | |

PORTFOLIO PERFORMANCE



Monthly Performance :

| | | | |
|--------|----------|--------|----------|
| May-22 | : -1.73% | Nov-22 | : 1.64% |
| Jun-22 | : -7.30% | Dec-22 | : -2.83% |
| Jul-22 | : -0.97% | Jan-23 | : -0.32% |
| Aug-22 | : 3.83% | Feb-23 | : 1.28% |
| Sep-22 | : 1.05% | Mar-23 | : 1.02% |
| Oct-22 | : 4.49% | Apr-23 | : 1.11% |

Annual Performance :

| | | | | |
|-------|--------|--------|--------|--------|
| 2022 | 2021 | 2020 | 2019 | 2018 |
| 9.66% | -0.45% | -5.98% | -3.26% | -4.67% |

MARKET UPDATE

IDX80 increased by 1.79% in April. The domestic economy was conducive during the month of Hari Raya Idul Fitri. Inflation booked a lower number in April compared to the previous month due to harvesting season. PMI manufacturing was also stable in the expansion territory. The homecoming by most Indonesians went well overall during Hari Raya Idul Fitri where the government extended the holiday in order to give people more time to get together for the first time since the covid restriction was revoked. The other positive driver was the exchange rate which is stable at below Rp 15,000 per USD. Another important point in April is that more political parties announced their presidential candidacy which gives the market enough time to digest the political condition until the election in February 2024. Indonesian stocks performed well in April 2023, especially big-cap stocks. The sectors that moved positively came from the infrastructure sector like the telecommunication, energy sector, transportation sector, basic materials sector and consumer non-cyclical sector like automotive. Financial sector which used to be the main driver of indexes was quite muted in April. In general, Indonesian stocks are still relatively cheap compared to the historical valuation. Indonesian stocks can perform further once there is more certainty on US monetary policy as global investors are currently still in the shadow of risk-off. The top contributors IDX80 were Astra International/ASII (+12.50%), Bank Rakyat Indonesia/BBRI (+7.82%), Telkom Indonesia/TLKM (+4.68%), United Tractors/UNTR (+23.99%) and Bank Central Asia/BBCA (+3.43%), while top detractors IDX80: GoTo Gojek Tokopedia /GOTO (-4.59%), Merdeka Copper Gold /MDKA (-5.97%), Charoen Pokphand Indonesia /CPIN (-8.02%), Surya Esa Perkasa/ESSA (-25.93%) and Bank Jago/ARTO (-14.46%).

INVESTMENT RETURN

| | 1 Month | 3 Months | 6 Months | YTD | 1 Year | 3 Years | 5 Years | Since Inception |
|----------------------|---------|----------|----------|-------|--------|---------|---------|-----------------|
| AVA Growth Plus Fund | 1.11% | 3.45% | 1.84% | 3.11% | 0.73% | 43.10% | 2.49% | 22.01% |
| Benchmark * | 1.79% | 1.23% | -7.00% | 1.88% | -7.87% | 41.21% | 11.10% | 28.96% |

*IDX 80 Index since of 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 5.85% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

OTHER INFORMATION

| | | | |
|------------------------|---|------------------|---|
| Launching Date | : 01 December 2014 | Valuation Method | : Daily |
| Currency | : IDR | Bloomberg Ticker | : AALAGRP |
| Managed by | : PT Schroder Investment Management Indonesia | Switching Fee | : Rp 100,000 after the 4th switching per year |
| Custodian Bank | : DBS | Management Fee | : Max 3.00% p.a. |
| Asset Under Management | : IDR 2,020 Billion | Risk Category | : High |
| Outstanding Unit | : 1,656,277,002.9321 | | |

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.