

# AVA FIXED INCOME PLUS FUND APRIL 2023



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

## INVESTMENT OBJECTIVE

To protect capital while providing regular income and the opportunity for capital appreciation.

### ASSET ALLOCATION

Money Market Instrument	7.31%
Bond Mutual Funds	92.69%

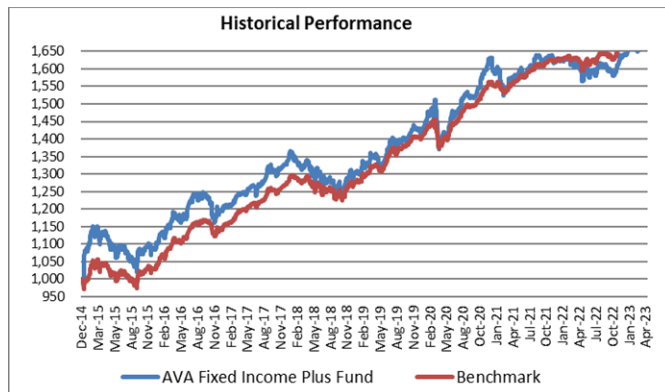
### TOP HOLDINGS

- Schroder Dana Mantap Plus II
- Ashmore Dana Obligasi Nusantara

### UNIT PRICE

1,685.58

## PORTFOLIO PERFORMANCE



### Monthly Performance :

May-22 :	-0.19%	Nov-22 :	2.87%
Jun-22 :	-0.03%	Dec-22 :	0.77%
Jul-22 :	0.40%	Jan-23 :	1.16%
Aug-22 :	0.69%	Feb-23 :	-0.17%
Sep-22 :	-1.31%	Mar-23 :	0.80%
Oct-22 :	-0.51%	Apr-23 :	0.82%

### Annual Performance :

2022	2021	2020	2019	2018
0.82%	0.08%	13.67%	9.65%	-2.72%

## MARKET UPDATE

Indonesia 10years government bond yield decreased by 26.1bps to 6.532% as compared to the previous month. In comparison, the US 10-year treasury note decreased by 4bps to 3.433%. US Treasury 10-year yield held up at around 3.4% - 3.6% in April 2023. The US investors are buying more long-term bonds as they expect The Fed will reach the peak of monetary policy. They see that the chance to own high-yield bonds is limited. Hence, the inverted yield curve will persist until the monetary policy changes its direction. The domestic bond market performed well in April as government bond yield is stable at the range of 6.5% - 6.8%. The spread between benchmark yields was 310 - 350 bps in April 2023. One of the factors that the yield can be maintained below 7% is flush liquidity in the domestic market. With the declining inflation rate, bond investors can benefit from a better real yield. Based on DMO bond flow data as of Apr 28, Foreign ownership recorded at 14.86% of the outstanding and inflow of Rp60.50tn YTD.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Fixed Income Plus Fund	0.82%	1.47%	6.39%	2.64%	5.39%	19.06%	27.40%	68.56%
Benchmark *	0.79%	1.57%	5.81%	2.73%	6.36%	22.65%	34.81%	72.40%

\* 80% IBPA Government Bond Index + 20% JIBOR (Jakarta Interbank Offered Rate) since 01 May 2016, previously 80% HSBC Bond Index + 20% JIBOR

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAFIP
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 2.50% p.a.
Asset Under Management	: IDR 266 Billion	Risk Category	: Medium
Outstanding Unit	: 158,113,783.5239		

## Disclaimer

AVA Fixed Income Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.