

# AVA EQUITY DOLLAR FUND APRIL 2023



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

## ASSET ALLOCATION

Money market instrument	5.70%
Offshore equity	94.30%

## UNIT PRICE

1.27759

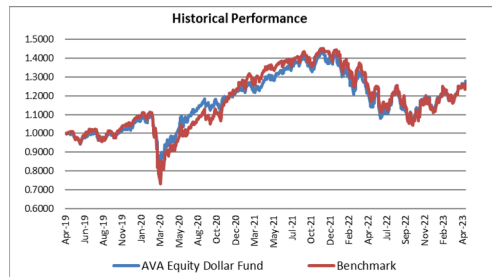
## TOP HOLDINGS

1 Abbott Laboratories	11 Chevron Corp	21 Keysight Technologies Inc	31 Relx Plc
2 Accenture Plc	12 Ciena Corp	22 L'oreal	32 Roche Holdings
3 Air Product & Chemical	13 Cisco Systems Inc	23 Merck & Co	33 Schneider Electric SE
4 Alphabet Inc	14 Daikin Industries Ltd	24 Microsoft Inc	34 Secom Co Ltd
5 Amazon.com Inc	15 Danaher Ord	25 Mondelez	35 Terumo Corp
6 Apple Inc	16 DSM Firmenich AG	26 Nvidia Corp	36 Texas Instruments
7 ASML Holding NV	17 Ecolab Inc	27 Palo Alto Networks	37 TJX Companies Inc
8 AstraZeneca Plc	18 Eli Lilly & Co	28 Pepsico Inc	38 Trane Technologies
9 Biogen Inc	19 Fortive Corp	29 Procter & Gamble Co	39 Union Pacific Corp
10 Boston Scientific Corp	20 Home Depot Inc	30 Reckit Benckiser	40 Visa Inc
			41 Xylem Inc

## SECTORAL ASSET ALLOCATION

Technology	30.94%	Infrastructures	5.09%
Health Care	17.11%	Basic Materials	4.45%
Industries	11.54%	Financials	3.61%
Consumer Cyclical	11.49%	Energy	2.25%
Consumer Non Cyclical	7.81%		

## PORTFOLIO PERFORMANCE



## Monthly Performance :

May-22	: -2.64%	Nov-22	: 5.97%
Jun-22	: -8.07%	Dec-22	: -5.43%
Jul-22	: 9.18%	Jan-23	: 6.81%
Aug-22	: -5.20%	Feb-23	: -2.71%
Sep-22	: -8.03%	Mar-23	: 6.18%
Oct-22	: 7.34%	Apr-23	: 2.23%

## Annual Performance :

2022	2021	2020
-20.08%	15.65%	14.66%

## MARKET UPDATE

The DJ Islamic Market World Developed index increased by 1.15% in April. From a macroeconomic perspective, although the consensus remains fragile, the dominant assumption is that the major central banks' monetary tightening cycle will soon end as core inflation appears increasingly likely to slow. The rise in equity indices reflected expectations of a rapid cut in key rates as early as this year, although some erratic movements during the month suggested that some nervousness continues. Furthermore, only a few stocks contributed to the equity rally, indicating it is somewhat fragile, with defensive sectors doing better on fears of recession. Within developed markets, April was characterized by an outperformance of Japanese equities (+2.9% for the Nikkei 225 index) supported by the prospects of a recovery in domestic demand, especially consumption, and still very accommodative monetary policy. European equities (+1.0% for the Euro Stoxx 50; +2.7% for the Stoxx Europe 50) benefited from the rebound in financial stocks after the turbulence of previous weeks (+1.6% for the Euro Stoxx Banks index after a decline of 13.8% in March). Their rise, which topped +6.2% on 20 April, however, began to run out of steam at the end of the month as more US regional banks ran into difficulties. In the US, the S&P 500 ended the month up by 1.5% while the Nasdaq was unchanged from the end of March. Sector level performance at the global level reflected doubts about growth: The biggest decline was recorded by the semiconductors segment (and by the entire tech sector in Asia) as tensions between the US and China over technology trading remained taut. The healthcare sector largely outperformed, especially in Europe.

## INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	Since Inception
AVA Equity Dollar Fund	2.23%	5.62%	13.06%	12.81%	3.40%	29.65%	N/A	27.76%
Benchmark *	1.12%	4.44%	13.34%	12.17%	-0.26%	35.40%	N/A	26.30%

\*Dow Jones Islamic Developed Market World Index since of 1 October 2022, previously 100% Dow Jones Global Index

## OTHER INFORMATION

Launching Date	: 05 April 2019	Valuation Method	: Daily
Currency	: USD	Bloomberg Ticker	: AALAEQU
Managed by	: PT BNP Paribas Asset Management	Switching Fee	: USD 10.00 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: USD 48.25 Million	Risk Category	: High
Outstanding Unit	: 37,771,521.7278		

## Disclaimer

AVA Equity Dollar Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.