

# AVA EQUITY DOLLAR NUSANTARA FUND APRIL 2023



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

## ASSET ALLOCATION

Money market instrument	17.71%
Equity	82.29%

## UNIT PRICE

1.04898

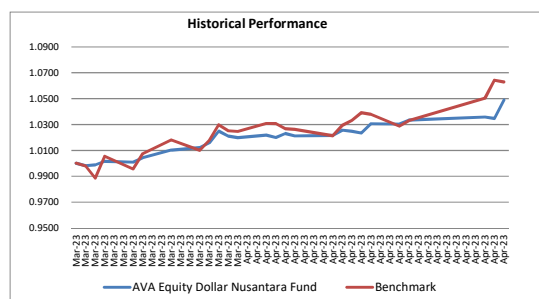
## TOP HOLDINGS

1 Adaro Energy	11 Harum Energy	21 Telkom Indonesia
2 Astra International-Related Party	12 HM Sampoerna	22 Tower Bersama
3 BCA	13 Indocement	23 Unilever
4 Bank Mandiri	14 Indosat	24 Vale Indonesia
5 BNI	15 Kalbe Farma	
6 BRI	16 Mayora Indah	
7 Bank Syariah Indonesia	17 Merdeka Battery	
8 Bukit Asam	18 Midi Utama Indonesia	
9 Charoen Pokphand	19 Mitra Keluarga	
10 Gudang Garam	20 Sumber Alfaria	

## SECTORAL ASSET ALLOCATION

Financials	22.70%	Industries	8.55%
Consumer Non Cyclical	14.73%	Health Care	7.75%
Infrastructures	12.14%	Consumer Cyclical	4.07%
Energy	9.52%	Basic Materials	2.83%

## PORTFOLIO PERFORMANCE



### Monthly Performance :

Apr-23 : 2.86%

### Annual Performance :

N/A

## MARKET UPDATE

JCI increased by 1.62% MoM to 6,916 amid almost Rp12.3tn net foreign buy. The domestic economy was conducive during the month of Hari Raya Idul Fitri. Inflation booked a lower number in April compared to the previous month due to harvesting season. PMI manufacturing was also stable in the expansion territory. The homecoming by most Indonesians went well overall during Hari Raya Idul Fitri where the government extended the holiday in order to give people more time to get together for the first time since the covid restriction was revoked. The other positive driver was the exchange rate which is stable at below Rp 15,000 per USD. Another important point in April is that more political parties announced their presidential candidacy which gives the market enough time to digest the political condition until the election in February 2024. Indonesian stocks performed well in April 2023, especially big-cap stocks. The sectors that moved positively came from the infrastructure sector like the telecommunication, energy sector, transportation sector, basic materials sector and consumer non-cyclical sector like automotive. Financial sector which used to be the main driver of indexes was quite muted in April. In general, Indonesian stocks are still relatively cheap compared to the historical valuation. Indonesian stocks can perform further once there is more certainty on US monetary policy as global investors are currently still in the shadow of risk-off.

## INVESTMENT RETURN

	1 Month	Since Inception
AVA Equity Dollar Fund	2.86%	4.89%
Benchmark *	3.87%	9.28%

\*JCI (Jakarta Composite Index) in USD

## OTHER INFORMATION

Launching Date	: 14 March 2023	Valuation Method	: Daily
Currency	: USD	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Ashmore Asset Management Indonesia Tbk	Management Fee	: Max 3.00% p.a.
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: USD 1.18 Million		
Outstanding Unit	: 1,129,504.5321		

## Disclaimer

AVA Equity Dollar Nusantara Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.