



ASLI SHARIA BALANCED FUND APRIL 2023

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	5.76%
Time Deposit	4.85%
Sharia Bonds	44.18%
Sharia Equities	45.21%

UNIT PRICE

1,030.97

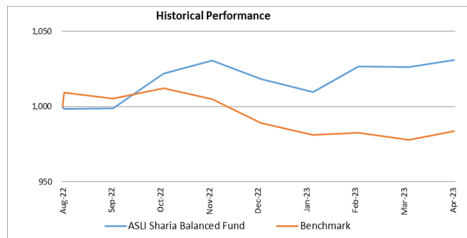
TOP HOLDINGS

1 Adaro Energy	7 Mitra Adiperkasa	13 SBSN Seri PBS026
2 Bank BTPN Syariah (Time Deposit)	8 Mitra Keluarga	14 Sido Muncul
3 Indofood CBP	9 Perusahaan Gas Negara	15 Sukuk Negara SR013
4 Indofood	10 SBSN Seri PBS017	16 Sukuk Negara SR014
5 Kalbe Farma	11 SBSN Seri PBS019	17 Telkom Indonesia
6 Mayora Indah	12 SBSN Seri PBS027	18 United Tractors (Related Party)

SECTORAL ASSET ALLOCATION

Finance	50.03%	Energy	3.67%
Consumer Non Cyclical	13.10%	Basic Material	3.30%
Infrastructure	10.24%	Properties & Real Estate	1.62%
Health Care	6.85%	Industrial	0.95%
Consumer Cyclical	4.48%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-22 : 0.04%	Mar-23 : -0.04%
Oct-22 : 2.33%	Apr-23 : 0.46%
Nov-22 : 0.86%	
Dec-22 : -1.22%	
Jan-23 : -0.84%	
Feb-23 : 1.68%	

Annual Performance : N/A

MARKET UPDATE

Jakarta Islamic Index (JII) increased 0.97% in April. The domestic economy was conducive during the month of Hari Raya Idul Fitri. Inflation booked a lower number in April compared to the previous month due to harvesting season. PMI manufacturing was also stable in the expansion territory. The homecoming by most Indonesians went well overall during Hari Raya Idul Fitri where the government extended the holiday in order to give people more time to get together for the first time since the covid restriction was revoked. The other positive driver was the exchange rate which is stable at below Rp 15,000 per USD. Another important point in April is that more political parties announced their presidential candidacy which gives the market enough time to digest the political condition until the election in February 2024. Indonesian stocks performed well in April 2023, especially big-cap stocks. The sectors that moved positively came from the infrastructure sector like the telecommunication, energy sector, transportation sector, basic materials sector and consumer non-cyclical sector like automotive. Financial sector which used to be the main driver of indexes was quite muted in April. In general, Indonesian stocks are still relatively cheap compared to the historical valuation. Indonesian stocks can perform further once there is more certainty on US monetary policy as global investors are currently still in the shadow of risk-off. IBPA Sukuk Index (SBIX) increase 0.845% in April. Indonesia 10years sharia government bond yield (PBS025) decrease by 0.01bps to 6.93980%. The domestic bond market performed well in April as government bond yield is stable at the range of 6.5% - 6.8%. The spread between benchmark yields was 310 - 350 bps in April 2023. One of the factors that the yield can be maintained below 7% is flush liquidity in the domestic market. With the declining inflation rate, bond investors can benefit from a better real yield. Based on DMO bond flow data as of April 28, Foreign ownership recorded at 2.39% of the outstanding and inflow of Rp1.59trn YTD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	Since Inception
ASLI Sharia Balanced Fund	0.46%	2.10%	0.87%	1.25%	3.10%
Benchmark *	0.58%	0.25%	-2.81%	-0.55%	-1.62%

50% Average 3 months sharia time deposits-net of tax 50% Jakarta Islamic Index (JII)

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Switching Fee	: Rp 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: max. 2.50%
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 5.15 Billion		
Outstanding Unit	: 5,000,528.6944		

Disclaimer

ASLI Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

Syarat dan ketentuan yang berlaku terkait Produk Asuransi ini dapat diperoleh pada media berikut ini:

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