

2022

Laporan Tahunan
Annual Report



Solidify Our Footprint

Love Life

PT ASURANSI JIWA ASTRA





KATA PENGANTAR

Preface

Kami sangat bersyukur karena kita bersama-sama telah melalui tahun 2022, di tengah keadaan yang penuh tantangan, Astra Life tetap berupaya untuk bertumbuh dan berkembang guna mencapai visi, misi dan aspirasi perusahaan serta mewujudkan *self-sufficiency* yang secara komprehensif dan berkesinambungan dalam perjalannya untuk menjadi *Life Insurer of the Future*. Masa depan yang kami ingin capai ini telah kami bangun sedari awal perusahaan berdiri. Hal ini tergambar dalam tema perusahaan di tahun 2022 ini yaitu "**Solidify Our Footprint**", melanjutkan tema sebelumnya "Same Astra Life, Stronger Astra Life" di tahun 2021.

Tahun ini Astra Life berhasil mencapai rekor ketinggian baru dalam berbagai indikator kunci yang menjadi fokus utama kami. Pendapatan premi setara tahunan mencapai Rp1,1 Triliun (+bertumbuh 34%), Premi bruto Rp6,0 Triliun (bertumbuh +5%), Total aset Rp7,3 Triliun (bertumbuh +4%), serta jumlah tertanggung mendekati 3,7 Juta (bertumbuh +5%).

We are very grateful to have overcome 2022, while in the midst of the challenging circumstances that took place, Astra Life keep striving to grow and develop itself towards achieving the company's vision, mission and aspirations as well as realizing self-sufficiency on its journey and to become Life Insurer of the Future. The future that we want to achieve had been founded since this company established. This is reflected in the corporate theme in 2022, namely "**Solidify Our Footprints**", continuing the previous theme "Same Astra Life, Stronger Astra Life" in 2021.

This year Astra Life managed to reach new levels across its key indicators that had become our primary focus. The Annual premium equivalent 'APE' reached IDR 1.1 Trillion (+34% growth), Gross written premium 'GWP' of IDR 6.0 Trillion (+5% growth), Total assets IDR 7.3 Trillion (+4% growth), and Total insured almost 3.7 Million (+5% growth).



KATA PENGANTAR

Pencapaian ini merupakan buah dari strategi Astra Life yang konsisten dan progresif yakni perkembangan dari (i) *Jalur distribusi utama* untuk mencapai skala (*Bancassurance*, *Finance Company*, *Bisnis Group*) beserta (ii) *Jalur distribusi baru* untuk mempercepat pertumbuhan di masa yang akan datang (*Direct*, *Digital*, dan *Syariah*).

Kedepannya Astra Life akan tetap fokus pada jalur strategi untuk mencapai tingkat profitabilitas yang kuat dan berkelanjutan di masa depan serta melanjutkan perjalanan untuk menjadi *Life Insurer of the Future*.

These achievements are the results of Astra Life's consistent and progressive strategy, the development of (i) Main channels to reach scale (*Bancassurance*, *Finance Companies*, *Group Business*) as well as (ii) Avenue for future growth channels (*Direct*, *Digital*, and *Sharia*).

Moving forward, Astra Life will remain focus on the strategic path of delivering strong and sustainable profits in the future while also continuing its journey to become the *Life Insurer of the Future*.

Love Life





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VISI & MISI VISION & MISSION



VISI | VISION

Astra Life hadir di setiap rumah masyarakat Indonesia

Astra Life in every home of Indonesian



MISI | MISSION

Untuk membawa ketenangan pikiran dan membangun masa depan yang sejahtera ke jutaan masyarakat Indonesia

To bring peace of mind and build a prosperous future to Millions of Indonesian

NILAI BUDAYA PERUSAHAAN

OUR CORPORATE VALUE

Nilai-Nilai Perusahaan “Winning SPIRIT”,
yang telah dibangun bersama-sama oleh
seluruh jajaran organisasi, terdiri dari:

“Winning SPIRIT” embodies our corporate values and
has been developed collectively across the organisation.
It comprises of:



WINNING



STRIVE FOR EXCELLENCE



INTEGRITY



INNOVATION



PARTNERSHIP



RESPECT



TRUSTWORTHY

Tujuh nilai Perusahaan ini menjadi pedoman dan pendorong utama bagi semua *Life Lovers* dalam melakukan pekerjaan sehari-hari dan diwujudkan dalam bentuk tindakan dan perilaku yang konsisten setiap harinya.

These 7 Corporate values guide and drive *Life Lovers* in performing daily tasks and are consistently implemented in the form of actions and behaviour.





SANGGAHAN DAN BATASAN TANGGUNG JAWAB

DISCLAIMER AND LIMITATION OF RESPONSIBILITY



Laporan Tahunan ini memuat pernyataan kondisi keuangan, hasil operasional, proyeksi, rencana, strategi, kebijakan, serta tujuan Perusahaan, yang digolongkan sebagai pernyataan ke depan sesuai dengan peraturan perundang-undangan yang berlaku kecuali untuk informasi yang bersifat historis. Pernyataan-pernyataan tersebut memiliki prospek risiko, ketidakpastian, serta dapat mengakibatkan perkembangan aktual secara material berbeda dari yang dilaporkan. Pernyataan-pernyataan prospektif dalam Laporan Tahunan ini dibuat berdasarkan berbagai asumsi mengenai kondisi terkini dan kondisi mendatang Perusahaan serta lingkungan bisnis di mana Perusahaan menjalankan kegiatan usaha. Perusahaan tidak menjamin bahwa dokumen-dokumen yang telah dipastikan keabsahannya akan membawa hasil-hasil tertentu sesuai harapan. Laporan Tahunan ini memuat kata "Perusahaan" yang didefinisikan sebagai PT ASURANSI JIWA ASTRA yang menjalankan bisnis dalam bidang asuransi jiwa. Adakalanya kata "Astra Life" dan "Perseroan" juga digunakan untuk menyebut PT ASURANSI JIWA ASTRA secara umum.

This Annual Report contains the Company financial statement and results of operations, projections, plans, strategies, policies and objectives, these are categorized as forward-looking statement in accordance with applicable laws and regulations except for historical information. These statements have prospects for risk, uncertainty, and may result in actual development materially different from those reported. Prospective statements in this Annual Report were made based on various assumptions regarding the current and future conditions of the Company as well as the business environment in which the Company runs its business activities. Although the validity of documents have been ascertained, the company does not guarantee that they will bring expected results. This Annual Report contains the word "the Company" which is defined as PT ASURANSI JIWA ASTRA that runs its business in life insurance. Sometimes the word "Astra Life" and "the Company" are also used to mention PT ASURANSI JIWA ASTRA in general.

02

Laporan Manajemen

Management Report

Love Life





member of ASTRA





LAPORAN DEWAN KOMISARIS

BOARD OF COMMISSIONERS REPORT



Kami bersyukur atas pencapaian perusahaan tahun 2022 ini. Tahun ini Astra Life berhasil memberikan pencapaian yang membanggakan dengan tercapainya kembali beberapa rekor ketinggian baru dalam berbagai indikator kunci perusahaan yakni pendapatan premi setara tahunan, premi bruto, total aset, dan jumlah tertanggung.

We are grateful for the company's achievements in 2022. This year Astra Life managed to deliver proud achievements again by reaching new record heights across company's key indicators including annual premium equivalent, gross written premium, total assets, as well as number of insured.

SUPARNO DJASMIN

Presiden Komisaris
President Commissioner



LAPORAN DEWAN KOMISARIS
BOARD OF COMMISSIONERS REPORT

**PEMEGANG SAHAM DAN PEMANGKU KEPENTINGAN YANG KAMI HORMATI,
DEAR OUR VALUED SHAREHOLDERS AND STAKEHOLDERS,**

Dewan Komisaris telah melaksanakan fungsi pengawasan terhadap Astra Life sepanjang tahun 2022 yang dalam pelaksanaannya dibantu oleh Komite Audit dan Komite Pemantau Risiko. Berdasarkan laporan pelaksanaan tugas Komite Audit dan Komite Pemantau Risiko yang disampaikan kepada Dewan Komisaris, manajemen Astra Life telah memenuhi sasaran dan rencana bisnis tahun 2022.

Kami percaya dukungan yang diberikan sepanjang tahun 2022 mampu mendorong Astra Life untuk dapat mencapai tujuan dan aspirasinya secara berkelanjutan. Untuk ini kami menyampaikan puji dan syukur kepada Yang Maha Kuasa atas pencapaian Astra Life di tengah tantangan dan persaingan yang ketat di industri asuransi jiwa.

Dewan Komisaris menyampaikan penghargaan yang setinggi-tingginya kepada Direksi dan karyawan Astra Life (*Life Lovers*) atas upaya terbaiknya secara terus menerus dan komitmen yang tinggi untuk mencapai visi dan misi perusahaan.

Penghargaan yang setinggi-tingginya juga kami sampaikan kepada regulator atas dukungannya selama tahun 2022. Terakhir, dan yang paling penting, terima kasih kepada seluruh pelanggan atas kepercayaannya kepada Astra Life.

The Board of Commissioners - assisted by The Audit Committee and Risk Oversight Committee, has performed its oversight function on Astra Life throughout 2022. Based on task implementation report, reported by both committees to the Board of Commissioners, Astra Life's management has achieved its target and business plan of 2022.

We believe that the supports provided in 2022 has enabled Astra Life to achieve its goals and aspirations sustainably. Therefore, we express our gratitude to the Almighty for Astra Life's achievement in the midst of life insurance industry challenge and tight competition.

The Board of Commissioners expresses its highest appreciation to Astra Life Board of Directors and employees (*Life Lovers*) for their continued best efforts and commitments to achieve the company's visions and missions.

We also convey our highest appreciations to the regulators for their continuous support in 2022. Finally, and most importantly, thank you to all of customers for trusting Astra Life.

Atas nama Dewan Komisaris
On behalf of the Board of Commissioners

SUPARNO DJASMIN
Presiden Komisaris | President Commissioner



LAPORAN DIREKSI

BOARD OF DIRECTORS REPORT



Kami sangat bersyukur karena kita bersama-sama telah melalui tahun 2022, di tengah tantangan yang ada, Astra Life tetap berupaya untuk bertumbuh dan berkembang guna mencapai visi, misi dan aspirasi perusahaan, hal tersebut tercermin dari tema tahun ini “*Solidify Our Footprint*”. Kami memperkuat fondasi dengan mencapai ketinggian yang baru dalam berbagai indikator kunci yakni premi setara tahunan (APE) yang mencapai Rp1,1 Triliun, premi bruto (GWP) sebesar hampir Rp6,0 Triliun, Total aset mencapai Rp7,3 Triliun serta jumlah tertanggung yang mendekati angka 3,7 Juta.

We are very grateful to have overcome 2022, in the midst of these challenging circumstances, Astra Life keep striving to grow and develop itself towards achieving the company's vision, mission and aspirations, these are manifested in our 2022 theme “*Solidify Our Footprint*”. We solidified our foundation to achieve a new heights across key indicators including Annual premium equivalent (APE) that reached IDR 1.1 Trillion, Gross written premium close to IDR 6.0 Trillion, Total assets of IDR 7.3 Trillion as well as the number of insured that is close to 3.7 Million.

WINDAWATI TJAHHADI
Presiden Direktur | President Director



**PEMEGANG SAHAM DAN PEMANGKU KEPENTINGAN YANG KAMI HORMATI,
DEAR OUR VALUED SHAREHOLDERS AND STAKEHOLDERS,**

Tahun 2022 telah kami lalui dengan baik, Perusahaan yang kita cintai ini berhasil melampaui target dan bertumbuh dengan berhasil mencapai rekor ketinggian baru dalam berbagai indikator kunci.

Bukan hanya pertumbuhan finansial, namun juga perkembangan struktural yang menjadi fondasi untuk masa depan. Perusahaan juga melakukan inovasi-inovasi bisnis yang memperkuat pertumbuhan kualitas portofolio maupun skala bisnis.

HASIL 2022: “SOLIDIFY OUR FOOTPRINT”

Pada tahun 2022 Astra Life terus melanjutkan langkah-langkah yang konsisten dan selaras untuk dapat memastikan postur keuangan yang kuat, terus melanjutkan proses digitalisasi serta katalisasi pertumbuhan di seluruh channel distribusi Astra Life sehingga sumber pertumbuhan bukan hanya didorong *Main channels* (Bancassurance, Finance Co dan Group Business) namun juga *avenue for future growth channels* yang kami kembangkan (*Direct, Digital, dan Syariah*) yang telah menuai perkembangan yang amat pesat.

Strategi ini membawa hasil yang positif dari segi skala. Hal ini terlihat dari pendapatan premi setara tahunan yang mencapai Rp1,1 Triliun (bertumbuh 34% dibandingkan tahun lalu), Premi bruto Rp6,0 Triliun (bertumbuh 5%), Total aset Rp7,3 Triliun (bertumbuh 4%), serta jumlah tertanggung mendekati 3,7 Juta (bertumbuh 5%).

We have gone through 2022 with good result, our precious Company has succeeded in achieving its target and growing by achieving new highest ever record across key indicators.

Not only financial growth, but also structural developments that form the foundation for the future. The company also carries out business innovations that strengthen growth in portfolio quality and business scale.

2022 RESULTS: “SOLIDIFY OUR FOOTPRINT”

In 2022 Astra Life continue to implement consistent and aligned strategic steps to ensure delivery of a strong financial posture, digitization process and catalyzing growth across Astra Life' distribution channels. This resulted in the engine of growth to be driven not only by Main channels (Bancassurance, FinCo and Group business) but also avenue for future growth channels (Direct, Digital, and Sharia) that are generating notable growth.

The strategy resulted in positive traction in terms of scale. This resulted in achievement of Annual premium equivalent (APE) of IDR 1.1 Trillion (grew by 34% to last year), Gross written premium of IDR 6.0 Trillion (grew by 5% to last year), Total assets of IDR 7.3 Trillion (grew by 4% to last year), as well as insureds base of almost 3.7 Million (grew by 5% to last year).

Premi setara tahunan (APE)
Annual Premium Equivalent (APE)



Rp1,1 Triliun
Trillion

Total Aset
Total Assets



Rp7,3 Triliun
Trillion

Jumlah Tertanggung
Insureds Base



3,7 Juta
Million

Premi Bruto
Gross Written Premium (GWP)



Rp6,0 Triliun
Trillion



Pada tahun 2022 proses akselerasi digital dilakukan melalui kolaborasi bersama mitra bisnis strategis baik dari (i) dalam ekosistem Astra - seperti Astra Pay, Moxa, Asuransi Astra, SEVA dan Maucash; (ii) di luar ekosistem Astra – seperti Traveloka, Futuready, Qoala, Pluang, Halodoc, Trimegah, Doogether serta Pasar Polis maupun (iii) platform digital Astra Life sendiri yaitu 'ilovelife.co.id' dan pada tahun 2022 ini Astra Life meluncurkan MyAstraLife, sebagai end-to-end Astra Life experience agar dapat memberikan kemudahan akses akan layanan asuransi dalam genggaman untuk seluruh nasabah Astra Life di berbagai saluran penjualan. Dengan fitur My Portfolio untuk lihat detail polis, E-Card untuk akses e-card asuransi, My Fund Value untuk lihat informasi dana investasi pada polis Unit Link, dan My Claim untuk cek status dan pengajuan klaim

2023 DAN KEDEPANNYA:

Bermodalkan ketinggian baru dalam segi skala akan dituangkan menjadi pencapaian profitabilitas yang kuat serta berkesinambungan di masa depan.

Astra Life tetap optimis untuk dapat bertumbuh secara berkelanjutan menuju aspirasi menjadi perusahaan asuransi jiwa masa depan melalui strategi yang seimbang dalam pencapaian skala, kualitas dan profitabilitas:

- Terus mendorong pencapaian pertumbuhan profitabilitas melalui praktik manajemen biaya yang berdisiplin dan pertumbuhan bisnis yang berkualitas
- Memperkuat sendi-sendi kapabilitas sebagai perusahaan asuransi jiwa yang mandiri
- Menjaga pengembangan bisnis yang telah berjalan melalui upaya penguatan jalur distribusi bancassurance, ekspansi skala kemitraan financassurance, penawaran produk yang lebih komprehensif dalam ekosistem Grup Astra serta mendorong pertumbuhan avenue for future growth (Direct, Digital dan Syariah).

In 2022, the digital acceleration process was carried out through collaboration with strategic business partners: (i) within the Astra ecosystem - such as Astra Pay, Moxa, Asuransi Astra, SEVA and Maucash, (ii) outside the Astra ecosystem - such as Traveloka, Futuready, Qoala, Pluang, Halodoc, Trimegah, Doogether and Pasar Polis as well as through (iii) Astra Life's own digital platform 'ilovelife.co.id' and in 2022 Astra Life launched MyAstraLife, as an end-to-end Astra Life experience in order to provide easy access to insurance services at hand for all Astra Life customers from various channels. With the My Portfolio feature to view policy details, E-Card to access insurance e-cards, MyFund Value to view investment fund information on Unit Link policies, and My Claim to check status and submit claims

2023 AND ON-FORWARD:

The achievement of new height in terms of scale will be realized into achieving a strong and sustainable profitability in the future.

Astra Life remains optimistic to be able to grow sustainably towards the aspiration of becoming life insurer of the future through a well balanced strategy across scale, quality and profitability :

- Continue to drive the achievement of profitability growth through disciplined cost management practices and quality business growth
- Strengthening the foundations of capabilities as full fledged life insurance
- Maintaining ongoing business development through efforts to strengthen bancassurance distribution channels, expand the scale of financassurance partnerships, offer more comprehensive products within the Astra Group ecosystem and encourage growth of avenues for future growth (Direct, Digital and Sharia).



LAPORAN DIREKSI
BOARD OF DIRECTORS REPORT

- Membangun tim kerja yang memiliki semangat untuk mendorong aspirasi menjadi perusahaan asuransi jiwa masa depan – bukan hanya sebagai katalis untuk pertumbuhan, namun juga terfokus untuk memberikan *experience pelanggan* yang terbaik di kelasnya (*best in class customer centricity*).
- Building a working team that has the passion to drive aspirations to become life insurer of the future – not only as a catalyst for growth, but also focused on providing the superior customer experience (*best in class customer centricity*).

Atas nama Direksi, kami menyampaikan terima kasih dan perhargaan yang tulus kepada para Pemangku Kepentingan, Nasabah, Pemegang Saham, Dewan Komisaris, Regulator, dan Karyawan (*Life Lovers*) atas dukungan dan kerja keras yang telah diberikan.

On behalf of the Board of Directors, we would like to express our sincere gratitude and appreciation to all Stakeholders, our Customers, Shareholders, Board of Commissioners, Regulators, and Employees (*Life Lovers*) for the trust and support that have been given.

Salam Love Life,

WINDAWATI TJAHHADI
Presiden Direktur | President Director



DEWAN KOMISARIS BOARD OF COMMISSIONER



SUPARNO DJASMIN

Presiden Komisaris
President Commissioner

BENNY REDJO SETYONO

Komisaris Independen
Independent Commissioner



AUDDIE ALEXANDER WIRANATA

Komisaris
Commissioner

YULIAN NOOR

Komisaris Independen
Independent Commissioner



DIREKSI

BOARD OF DIRECTORS





TANGGUNG JAWAB LAPORAN TAHUNAN 2022

RESPONSIBILITY FOR ANNUAL REPORT 2022

PERNYATAAN ANGGOTA DEWAN KOMISARIS TENTANG TANGGUNG JAWAB ATAS LAPORAN TAHUNAN PT ASURANSI JIWA ASTRA TAHUN 2022

STATEMENT OF MEMBERS OF THE BOARD OF COMMISSIONERS ON THE RESPONSIBILITY FOR THE ANNUAL REPORT 2022 OF PT ASURANSI JIWA ASTRA

Kami, yang bertanda tangan di bawah ini, menyatakan bahwa semua informasi dalam Laporan Tahunan PT ASURANSI JIWA ASTRA tahun 2022 telah dimuat secara lengkap dan bertanggung jawab penuh atas kebenaran isi Laporan Tahunan Perusahaan.

We, the undersigned state that all information in the Annual Report of PT ASURANSI JIWA ASTRA for the year 2022 is fully presented and are fully responsible for the correctness of the contents of Annual Report of the Company.

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement is made in all truthfulness.

Jakarta, 20 Maret 2023
Jakarta, March 20th, 2023



Suparno Djasmin
Presiden Komisaris
President Commissioner



Auddie Alexander Wiranata
Komisaris
Commissioner



Benny Redjo Setyono
Komisaris Independen
Independent Commissioner



Yulian Noor
Komisaris Independen
Independent Commissioner



TANGGUNG JAWAB LAPORAN TAHUNAN 2022
RESPONSIBILITY FOR ANNUAL REPORT 2022

**PERNYATAAN ANGGOTA DIREKSI TENTANG TANGGUNG JAWAB ATAS
LAPORAN TAHUNAN PT ASURANSI JIWA ASTRA TAHUN 2022**
**STATEMENT OF MEMBERS OF THE BOARD OF DIRECTORS ON THE
RESPONSIBILITY FOR THE ANNUAL REPORT 2022 OF
PT ASURANSI JIWA ASTRA**

Kami, yang bertanda tangan di bawah ini, menyatakan bahwa semua informasi dalam Laporan Tahunan PT ASURANSI JIWA ASTRA tahun 2022 telah dimuat secara lengkap dan bertanggung jawab penuh atas kebenaran isi Laporan Tahunan Perusahaan.

We, the undersigned state that all information in the Annual Report of PT ASURANSI JIWA ASTRA for the year 2022 is fully presented and are fully responsible for the correctness of the contents of Annual Report of the Company.

Demikian pernyataan ini dibuat dengan sebenarnya.
This statement is made in all truthfulness.

Jakarta, 20 Maret 2023
Jakarta, March 20th, 2023

Windawati Tjahjadi

Presiden Direktur
President Director

Stephanie Arvianti Gunadi
Direktur
Director

Cornelius Nangoi
Direktur
Director

Christopher Pangestu
Direktur
Director

Harry Santoso
Direktur
Director

03

Profil Perusahaan

Company Profile

Love Life





member of ASTRA





PROFIL & SEJARAH PERUSAHAAN

COMPANY PROFILE & HISTORY



2014

PT ASURANSI JIWA ASTRA (Astra Life) berdiri sejak tanggal 26 Mei 2014, dahulunya bernama PT Astra Aviva Life (Astra Life) dengan komposisi pemegang saham yakni Aviva International Holdings Limited dan PT Astra International Tbk. yang masing-masing memiliki 50% saham Perusahaan. Sejak pertama kali hadir, Astra Life dengan semangat inovasi telah berfokus untuk membangun infrastruktur berbasis digital baik di jalur distribusi maupun layanan nasabah.

PT Asuransi Jiwa Astra (Astra Life) was established on May 26th 2014, previously named PT Astra Aviva Life (Astra Life) with shareholder composition of Aviva International Holdings Limited and PT Astra International,Tbk each holding Company's shares 50%. Since the establishment, Astra Life powered by the innovation spirit has been focusing on building digital based infrastructure, both in distributions and services to customer.



2015

Tahun pertama Astra Life beroperasi, dengan pencapaian yang sangat memuaskan di mana Perusahaan bertumbuh sebesar 110% dalam hal premi bruto atau Gross Written Premium (GWP) dan lebih dari 500% dalam Annual Premium Equivalent (APE). Dana Pensiun Lembaga Keuangan (DPLK) Aviva Indonesia kemudian berubah menjadi DPLK Astra Aviva per tanggal 1 Juni 2015.

In the first year of its operation, Astra Life achieved a satisfying result, the Company grew by 110% in terms of Gross Written Premium (GWP) and more than 500% in terms of Annual Premium Equivalent (APE). DPLK Aviva Indonesia changed to DPLK Astra Aviva as per June 1st 2015.



2016

Pada tahun 2016 Astra Life mampu mencatat total aset sebesar Rp3,8 Triliun atau naik sebesar 100% dibandingkan Rp1,9 Triliun pada tahun sebelumnya dengan rasio solvabilitas Perseroan mencapai 1291%. Sedangkan jumlah GWP yang berhasil dibukukan mencapai angka Rp2,9 Triliun atau naik dari Rp1,4 Triliun pada tahun 2015. Astra Life semakin memperkuat jejak digital dengan penereapan proses *digital end to end*, yang mencakup e-Quotation, e-Submission, e-Payment, e-Policy, dan juga e-Claim.

In 2016, Astra Life recorded a total assets of IDR 3.8 Trillion or an increase of 100% compared to IDR 1.9 Trillion in the previous year with solvency ratio of 1291%. Gross Written Premium reached IDR 2.9 Trillion, increased from IDR 1.4 Trillion in 2015. Astra Life strengthens its footprint on digitization through implementation of digital end to end process, that covers e-Quotation, e-Submission, e-Payment, e-Policy, and e-Claim.



2019

Tahun kelima Astra Life beroperasi, dengan pencapaian hasil yang sangat memuaskan. Jika dibandingkan dengan tahun awal berdirinya, APE Astra Life bertumbuh 15 kali lebih besar, menjadi Rp615 Miliar. Total Aset telah bertumbuh 5 kali lebih besar menjadi Rp5,9 Triliun. Total GWP di 2019 dibandingkan 2014, telah bertumbuh 5 kali lebih besar menjadi Rp3,4 Triliun dan jumlah total tertanggung telah bertumbuh 5 kali lebih besar menjadi 2,2 Juta. Di tahun ini, lahir Unit Syariah sebagai pengembangan produk dan layanan dari Astra Life. Astra Life juga meluncurkan produk Flexi Life di ilovelife.co.id yang dirancang sebagai produk asuransi jiwa online yang memberikan fleksibilitas dan kenyamanan dalam pembelian.

The fifth year of Astra Life in operation, with the achievement of very satisfying results Compared to the initial year of its establishment, APE Astra Life have grown 15 times, to IDR 615 Billion. Total assets have grown 5 times to IDR 5.9 Trillion. Total GWP in 2019 compared to 2014, has grown 5 times to IDR 3.4 Trillion and the total number of insured has grown 5 times to 2.2 Million. This year, Sharia Unit was established as an expansion of Astra Life's products and services. Astra Life also launched Flexi Life, an online life insurance product at ilovelife.co.id that offered flexibility and convenience of the purchase.



2018

Pada tahun 2018 Astra Life mampu mencatat total asset sebesar Rp5 Triliun atau naik sebesar 16% dibandingkan tahun sebelumnya. Sedangkan pendapatan GWP yang berhasil dibukukan mencapai angka Rp3,8 Triliun dengan total tertanggung lebih dari 1,4 Juta.

In 2018, Astra Life's total asset saw a 16% increase from the previous year, making it a Company with a total asset of IDR 5 Trillion. Meanwhile, GWP reached IDR 3.8 Trillion with a total of more than 1.4 Million insured.



2017

Tahun 2017 merupakan tahun ketiga Astra Life beroperasi, di mana Perusahaan berhasil membukukan kinerja yang positif dan sejalan dengan aspirasi Perusahaan untuk menjadi asuransi jiwa terkemuka di Indonesia. Berdasarkan laporan AAJI, Astra Life berada di posisi ke-16 dari 60 pelaku bisnis asuransi jiwa di Indonesia dalam hal perolehan GWP. Pada tahun ini, Astra Life meluncurkan ilovelife.co.id yang merupakan platform e-commerce serta aplikasi Buddies.

2017 was the third year of Astra Life in operation, whereby the Company recorded a positive performance in line with its aspiration to become one of the leading Life insurers in Indonesia. In terms of market share based on AAJI report, Astra Life ranked 16 out of 60 life insurers in Indonesia in terms of GWP. This year, Astra Life launched ilovelife.co.id an e-commerce platform and Buddies application.



2020

Tahun keenam Astra Life beroperasi, meski di tengah pandemi, Astra Life berhasil mencatat hasil yang sangat memuaskan. Di tahun ini, Astra Life mengalami berbagai keadaan yang menantang, seperti perubahan status kepemilikan PermataBank sebagai mitra bancassurance Astra Life, disusul dengan perubahan struktur kepemilikan Astra Life, dimana kepemilikan Aviva International Holdings Limited beralih ke PT Sedaya Multi Investama (Astra Financial) dan Koperasi Astra sehingga nama Perusahaan yang semula PT ASTRA AVIVA LIFE berubah menjadi PT ASURANSI JIWA ASTRA efektif per tanggal 3 Desember 2020. Tahun ini, Astra Life mencatat jumlah tertanggung melampaui angka 2,9 Juta. GWP Astra Life mencatat pencapaian sebesar Rp3,8 Triliun dan Total Aset sebesar Rp6,6 Triliun.

In the sixth year of Astra Life's operation, despite the pandemic, Astra Life managed to record a very satisfying results. This year, Astra Life experienced various challenging circumstances, such as a change in the ownership status of PermataBank as Astra Life's bancassurance partner, followed by a change in Astra Life's ownership structure in which the ownership of Aviva International Holdings Limited transferred to PT Sedaya Multi Investama (Astra Financial) and Koperasi Astra thus the Company's name which was previously known as PT ASTRA AVIVA LIFE changed to PT ASURANSI JIWA ASTRA effective as per December 3rd 2020. This year, Astra Life recorded the number of insured exceeded 2.9 Million. Astra Life's GWP recorded a IDR 3.8 Trillion achievement and total assets of IDR 6.6 Trillion.

2021

Tahun 2021 merupakan tahun ketujuh Astra Life beroperasi. Dengan kondisi Pandemi Covid-19 yang belum mereda, Astra Life tetap mampu menunjukkan pertumbuhan yang positif dengan pencapaian GWP sebesar Rp5,7 Triliun atau bertumbuh hampir 9 kali lipat sejak tahun 2014 dan total aset mencapai Rp7,1 Triliun. Pada tahun 2021, Astra Life mencatat total tertanggung mencapai 3,5 Juta atau meningkat sekitar 20% dibandingkan periode yang sama di tahun sebelumnya, serta membayarkan klaim sebesar Rp709,2 Miliar. Angka ini juga mencakup klaim terkait Covid-19 yang mengalami peningkatan cukup signifikan di pertengahan tahun 2021 dengan nilai mencapai Rp170 Miliar. Namun demikian, Astra Life masih mencatatkan solvabilitas/Risk Based Capital (RBC) di angka 286%, di atas ketentuan minimum yang ditetapkan oleh Otoritas Jasa Keuangan (OJK) yaitu 120%.

2021 was the seventh year of Astra Life in operation. Despite that we were still experiencing pandemic, Astra Life still managed to achieve a positive growth with GWP achievement of IDR 5.7 Trillion or grew by almost 9 times compared to 2014 and total asset reached IDR 7.1 Trillion. In 2021, Astra Life's number of insured has reached 3.5 Million or grew by 20% compared to the previous year, with the number of claim paid reached IDR 709.2 Billion. This figures covered claim related to Covid-19 that experienced a significant increased in the mid of 2021 which amounted of IDR 170 Million. However, Astra Life managed to booked a solvability/Risk Based Capital at 286%, higher than Otoritas Jasa Keuangan (OJK) minimum requirement of 120%.

2022

Tahun 2022 merupakan momentum bagi Astra Life untuk semakin memperkuat digitalisasi yang telah dibangun sejak perusahaan berdiri pada tahun 2014 dengan meluncurkan MyAstraLife yang merupakan aplikasi layanan nasabah dalam genggaman dengan berbagai fitur yang terintegrasi dari seluruh kanal penjualan. Peluncuran MyAstraLife merupakan manifestasi dari komitmen Astra Life untuk menghadirkan layanan digital end-to-end yang mudah dan nyaman bagi nasabah. Astra Life juga mencatatkan ketinggian baru dengan pencapaian premi setara tahunan (APE) senilai Rp1,1 Triliun atau bertumbuh 34% dibandingkan tahun sebelumnya. Sementara dari sisi pencapaian GWP, Astra Life mencatatkan pencapaian Rp5,98 Triliun atau bertumbuh hampir 9 kali lipat sejak tahun 2014. Total aset pun bertumbuh hampir 6 kali lipat dibandingkan tahun 2014, yakni dari Rp1,3 Triliun menjadi Rp7,3 Triliun. Tidak hanya itu, Astra Life juga berhasil mencatatkan nilai Risk Based Capital (RBC) di angka 292%, melampaui ketentuan minimum sebesar 120% yang ditetapkan oleh Otoritas Jasa Keuangan (OJK).

2022 was a momentum for Astra Life in strengthening its digital foot print that has been established since 2014 by introducing MyAstraLife, an application that offer on demand insurance services for customer with plenty of features and integrated across all of distribution channels. The launched of MyAstraLife was a manifestation of Astra Life's commitment in providing a digital end to end services that offer ease and convinience for customer. Astra Life also recorded a new height in terms of annualized premium (APE) of IDR 1.1 Trilion or grew by 34% compared to previous year. While in terms of GWP, Astra Life booked an achievement of IDR 5.98 Trillion or grew by nearly 9 times since 2014. Total asset also experienced growth of nearly 6 times since 2013, from IDR 1.3 Trilion to IDR 7.3 Trillion. Beyond that, Astra Life also recorded a 292% of RBC, higher than Otoritas Jasa Keuangan (OJK) minimum requirement of 120%.



INFORMASI PEMEGANG SAHAM (2022)

SHAREHOLDERS INFORMATION (2022)



PT Astra International, Tbk merupakan salah satu perusahaan terbuka terbesar di Indonesia yang telah menjadi bagian dari kehidupan masyarakat selama lebih dari 66 tahun. Saat ini PT Astra International, Tbk memiliki 270 anak perusahaan dalam 7 lini bisnis, dan mempunyai sekitar 198.000 karyawan. Semangat PT Astra International, Tbk adalah selalu berperan aktif memberikan kontribusi positif untuk masyarakat Indonesia demi mewujudkan misi PT Astra International, Tbk yaitu sejahtera bersama bangsa.



Telah Beroperasi lebih dari
has been operating for more than
66 tahun | years

sejak didirikan pada tahun 1957.
Terdaftar di Bursa Efek Indonesia
sejak 1990 dengan nama ASII.
since its establishment in 1957. Listed
on the Indonesia Stock Exchange
since 1990 under the name ASII.



Memiliki sekitar
Has approximately
198.000
karyawan | employees



Nilai market kapitalisasi akhir tahun
2022 | Market Capitalization
value at the end of 2022

Rp230,76
Triliun | Trillion

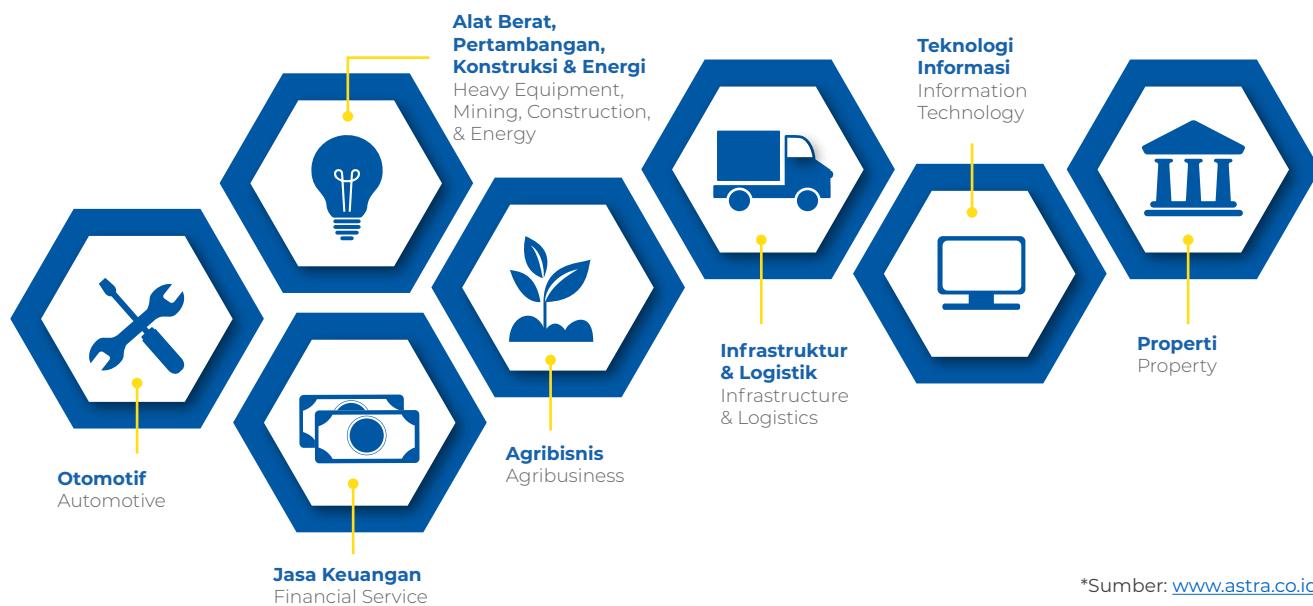


270

anak perusahaan di
akhir tahun 2022

subsidiaries by the end
of 2022

Memiliki 7 segmen usaha (lini bisnis) yaitu:
Spanning out across 7 business segments (business lines), which are:



*Sumber: www.astra.co.id



PT. Sedaya Multi Investama atau **Astra Financial** adalah brand dari divisi layanan keuangan PT. Astra International Tbk. Astra Financial adalah satu dari tujuh lini bisnis Astra, disamping a) Otomotif, b) Alat Berat, Pertambangan, Konstruksi dan Energi, c) Agribisnis, d) Infrastruktur dan Logistik, e) Teknologi Informasi, dan f) Properti.

Dengan *value proposition* berupa *best value, integrated* dan *speed*, Astra Financial senantiasa mengedepankan prinsip "Prudent" dan menerapkan tata kelola yang baik dalam menjalankan bisnis di seluruh layanan jasa keuangan. Astra Financial memiliki misi untuk menjadi rekan bagi masyarakat Indonesia untuk memaksimalkan potensi keuangan dan memampukan masyarakat untuk menjadi sejahtera.

Astra Financial terdiri dari
Astra Financial comprises of

12 entitas | entities

Total asset
Total assets
Rp131
Triliun | Trillion

 **34.000**
karyawan | employees
1.100 total jaringan
with a total of 1100 network

 Telah melayani
Indonesia lebih dari
Serving Indonesia for
more than
38 tahun | years

*Sumber: www.astrafinancial.co.id



Koperasi Astra International merupakan salah satu upaya PT. Astra International Tbk, untuk menambah kesejahteraan karyawan tetapnya di seluruh anak perusahaan melalui manfaat ekonomi yang dikelola koperasi. Sebagai koperasi konsumen, Koperasi Astra International tidak hanya memfasilitasi berbagai produk layanan simpan pinjam namun juga mampu meningkatkan kinerja melalui anak perusahaan yang bergerak dalam berbagai bidang.

Berdiri sejak tahun
Since

Berpengalaman lebih dari
Has experience for more than

1990

20 Tahun | Year

Total asset
Total assets

Rp1,4
Triliun | Trillion

Memiliki produk Simpanan & Pinjaman | Have Savings & Loans products



>90.000
anggota | members

*Sumber| source: www.koperasi-astra.com



INFORMASI LENGKAP PERUSAHAAN

FACTS & FIGURES OF THE COMPANY

PREMI SETARA DISETAHUNKAN DAN PREMI BRUTO 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021 DAN 2022

ANNUAL PREMIUM EQUIVALENT AND GROSS WRITTEN PREMIUM IN 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021 AND 2022

dalam Juta Rupiah
in Million Indonesian Rupiah

GWP



Pembayaran Klaim*

Claim Payment*

699,029

Miliar (Rp) | Billion (IDR)

* Tidak termasuk manfaat penutupan polis
*) Excluding surrender benefit

Rekanan Rumah Sakit

Hospital Network Support

842

rekanan rumah sakit rawat inap (nasabah kumpulan)
inpatient hospital providers (group business customers)

1663

Rekanan Rawat Jalan meliputi rumah sakit, klinik, dan apotek
(nasabah kumpulan)
Outpatient hospital partners including hospital, clinics, and
pharmacies (group business customers)

667

Rekanan Optic (nasabah kumpulan)
Optician partners (group business customers)

751

rekanan rumah sakit rawat inap (nasabah individu)
inpatient hospital providers (individual customers)



Tertanggung Insured

3.681.438

Tertanggung | Insured



Total Karyawan Total Employees

629

Tenaga Kerja | Employee



LOGO PERUSAHAAN COMPANY LOGO



member of **ASTRA**



Warna kuning melambangkan kebahagiaan dan sikap optimis akan masa depan yang lebih baik. Sedangkan warna biru melambangkan kepercayaan, keyakinan, kebijaksanaan, loyalitas, kecerdasan, dan keahlian.

Yellow represents happiness and optimism of a better tomorrow. Blue represents trust, confidence, wisdom, loyalty, intelligence, and expertise.

The Horizon

Horison atau *landscape* melambangkan dasar yang kuat dari perusahaan pemegang saham.

Horizon or landscape represents a solid foundation, a strong establishment of the shareholder.



INITIAL A

Huruf "A" inisial dari Astra, melambangkan keunggulan dan keyakinan.

The letter "A", the initials of Astra, a mark of excellence and confidence.



THE DOUBLE ARROW

Huruf A yang membentuk 2 buah anak panah dan terangkat ke atas melambangkan kepercayaan dan harapan akan masa depan yang lebih baik untuk menjadi "National Champion".

Double arrows with the uplifting icon, implies the trust and hope for a positive future that aspires to be a "National Champion".

member of **ASTRA**

LOGO MEMBER OF ASTRA

Untuk memperkuat komunikasi Astra sebagai grup yang memiliki berbagai lini usaha dan meningkatkan sinergi antar perusahaan untuk menjadi kebanggaan bangsa.

To strengthen Astra's communication as a group that has various lines of business and increase synergy between companies to become the pride of the nation.



FILOSOFI PERUSAHAAN

COMPANY PHILOSOPHY



Dalam filosofi Perusahaan, Astra Life percaya bahwa asuransi adalah untuk kehidupan. Asuransi jiwa dapat memampukan masyarakat, untuk dapat menikmati hidup dengan ketenteraman pikiran karena impian hidup pribadi dan keluarga sudah terlindungi dari risiko yang dapat menggagalkannya. Sehingga dapat fokus untuk meraih semua cita-cita yang diinginkan. Filosofi ini disebut dengan mencintai hidup "Love Life", yang menjadi semangat komunikasi Astra Life. Lebih dari sebuah slogan, Love Life juga diungkapkan dalam pernyataan misi, proposisi pemasaran serta perilaku karyawan dan layanan kepada nasabah.

Reflective to the Company's philosophy, Astra Life believes that insurance is for life and that life insurance enables us to enjoy life with peace of mind so that we can focus all of our efforts in reaching the dream for ourselves and our families. This philosophy is what we call "Love Life", that is cascaded into communication spirit of Astra Life. Love Life is beyond a tagline, it is a big idea that descended across our mission statement, marketing proposition as well as behavior and service delivery of our people.



PRODUK DAN SOLUSI

PRODUCT AND SOLUTION

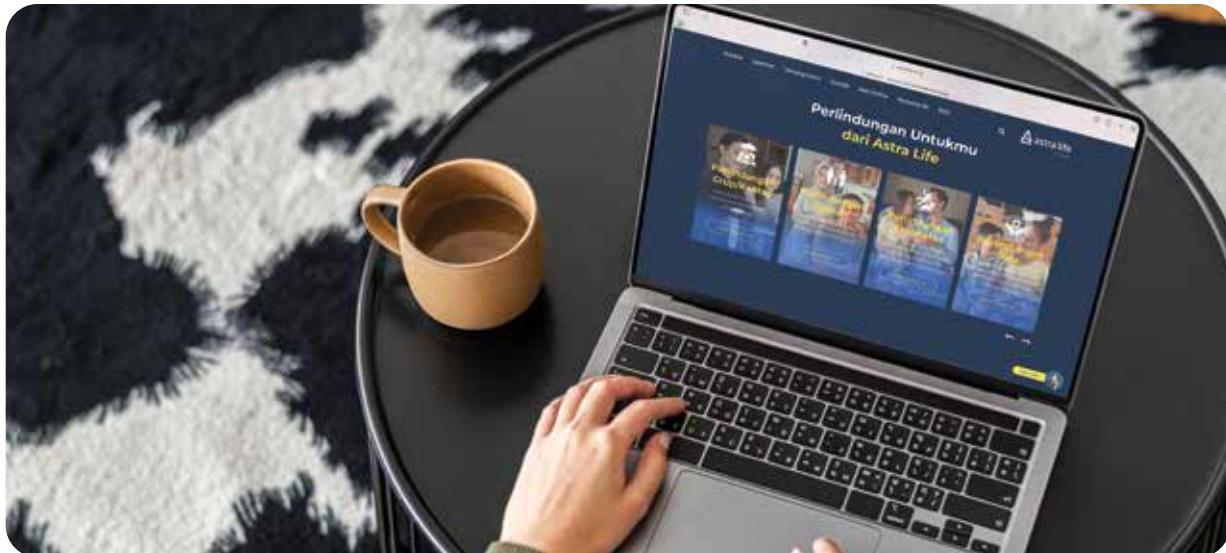


Astra Life menawarkan berbagai jenis produk asuransi jiwa tradisional maupun yang terkait investasi serta asuransi kesehatan dan kecelakaan kepada nasabah individu dan korporasi melalui berbagai jalur distribusi.

Di tahun 2022, terdapat 34 produk asuransi individu dilengkapi dengan 14 pilihan asuransi tambahan, 16 produk asuransi kumpulan, 4 produk *employee benefit* dan 1 produk DPLK yang telah dipasarkan. Sedangkan untuk unit bisnis syariah terdapat 2 produk asuransi individu dengan 4 pilihan asuransi tambahan, serta 5 produk asuransi kumpulan yang telah dipasarkan.

Astra Life offers a variety of traditional life insurance products as well as products related to investment, health and accident insurance for individual customers and corporate customers through various distribution channels.

In 2022, there are 34 individual insurance products with 14 riders option, 16 group products, 4 employee benefit products and 1 pension (DPLK) product that have been marketed. Meanwhile for sharia business unit there are 2 individual products with 4 riders option, also 5 group products that have been marketed.



PRODUK ASURANSI KONVENTIONAL

I. PRODUK INDIVIDU

Astra Life menawarkan produk asuransi yang komprehensif baik asuransi jiwa tradisional maupun yang terkait investasi (unit link), asuransi kesehatan maupun asuransi kecelakaan dalam memenuhi kebutuhan nasabah sesuai tahapan kehidupannya.

a. Proteksi dan Investasi

Merupakan produk asuransi jiwa yang dikaitkan dengan investasi. Produk ini menggabungkan kebutuhan nasabah akan perlindungan asuransi sekaligus memberikan kesempatan untuk berinvestasi pada berbagai pilihan dana investasi yang disediakan pada produk ini sesuai dengan profil risiko investasi nasabah. Produk ini dapat dibayarkan secara berkala maupun sekaligus. Berbagai pilihan asuransi tambahan (*Rider*) juga dapat ditambahkan untuk melengkapi perlindungan yang nasabah butuhkan. Produk ini ditawarkan oleh *Professional Financial Consultant (PFC)* Astra Life yang berada di cabang mitra Bank maupun melalui *Financial Network Advisor (FNA)* dan *Professional Financial Advisor (PFA)* pada jalur distribusi *Direct Business*.

CONVENTIONAL INSURANCE PRODUCTS

I. INDIVIDUAL PRODUCTS

Astra Life offers comprehensive insurance products ranging from traditional life insurance as well as investment related insurance (unit link), health and accident insurance in meeting customers' needs across life stages.

a. Protection and Investment

Life insurance products linked to investment. These products combine customer needs for protection while providing an opportunity to invest in various options of investment funds offered in accordance with the customer's investment risk profile. The products offer both single and regular premium payment. Various options of additional insurance benefit (*riders*) can also be added to complement the protection to fulfill customers need. These products are offered by Astra Life's Professional Financial Consultant (PFC) in bank partner branches, the Financial Network Advisor (FNA) and Professional Financial Advisor (PFA) through Direct Business distribution.



b. Proteksi

Produk proteksi untuk menghadapi berbagai risiko kehidupan.

i. Asuransi Jiwa

Produk asuransi jiwa yang memberikan perlindungan atas risiko kematian yang disebabkan oleh penyakit maupun kecelakaan.

ii. Asuransi Kecelakaan Diri

Produk asuransi yang memberikan perlindungan atas risiko meninggal dunia, cacat total tetap atau sebagian serta penggantian biaya perawatan yang disebabkan oleh kecelakaan.

iii. Asuransi Kesehatan

Produk asuransi yang memberikan perlindungan atas risiko kesehatan baik perawatan akibat penyakit maupun kecelakaan.

iv. Asuransi Penyakit Kritis

Produk asuransi yang memberikan perlindungan atas risiko menderita penyakit kritis baik tahap awal atau tahap lanjut maupun *terminal illness* dan cacat tetap sebagian serta total.

v. Asuransi Mikro

Produk asuransi dengan jangka waktu pertanggungan selama 1 tahun yang diperuntukkan bagi masyarakat menengah kebawah dengan fitur sederhana dan harga yang terjangkau serta proses klaim yang mudah.

II. PRODUK ASURANSI KUMPULAN

Astra Life menawarkan berbagai produk asuransi jiwa dan kesehatan kumpulan *non-employee benefit* yang komprehensif maupun yang dapat *di tailor made* bagi perusahaan untuk kesejahteraan karyawannya (*employee benefit*).

a. Asuransi Kesehatan

Produk asuransi yang ditawarkan mencakup perlindungan kesehatan yang komprehensif untuk karyawan dan keluarganya. Berupa penggantian biaya rawat inap rumah sakit dan biaya operasi. Terdapat juga manfaat tambahan berupa santunan rawat jalan, persalinan, gigi, kacamata, imunisasi, dll.

b. Protection

Protection based products that cover various risks of life.

i. Life Insurance

Life insurance products that provide protection from the risks of death due to illness and accident.

ii. Personal Accident Insurance

Insurance products that provide protection from the risks of death, Total Permanent Disability or partial disability as well as medical reimbursement cost due to accident.

iii. Health Insurance

Insurance products that provide protection from health risks and cover both treatments resulting from illness and accident.

iv. Critical Illness Cover

Insurance products that provide protection against critical illness from early to catastrophic stage and terminal illness and total permanent disability.

v. Micro Insurance

A one-year term insurance product that is targeted to the lower middle class society with simple features, a relatively affordable price and simple claim process.

II. GROUP INSURANCE

Astra Life offers a variety of comprehensive group products (*non-employee benefit*) and tailor made group life and health insurance products (*employee benefit*) for the employee welfare.

a. Health Insurance

Health insurance products that offer comprehensive health protection for employees and their family in the form of reimbursement of hospitalization and surgery cost, which can also be completed with additional benefits such as outpatient, maternity, dental, glasses, immunization, etc.



b. Asuransi Kecelakaan Diri

Produk asuransi yang memberikan perlindungan kepada karyawan dan keluarganya terhadap risiko cacat total dan tetap, biaya-biaya perawatan serta kematian yang diakibatkan oleh kecelakaan.

c. Asuransi Jiwa

Produk asuransi yang diperuntukkan untuk perlindungan kepada karyawan dan keluarganya yang mencakup perlindungan atas kematian baik yang diakibatkan oleh sebab alami maupun kecelakaan.

d. Asuransi Jiwa Kredit

Produk asuransi jiwa berjangka menurun yang memberikan perlindungan atas risiko kematian dan/atau cacat total dan tetap yang dihadapi debitur untuk membayarkan jumlah sisa pinjaman debitur kepada perusahaan yang memberikan pinjaman apabila risiko tersebut terjadi.

b. Personal Accident Insurance

Insurance products that provide protection for employees and their family from the risks of total and permanent disability, medical treatment, and death cause by an accident.

c. Life Insurance

Insurance products that provide protection for the employees and their family from the risks of death due to natural cause and accident.

d. Credit Life Insurance

Decreasing term life insurance products that provide protection to cover debtors against the risk of death and/or total and permanent disability to pay the remaining loan balance to the creditor.



PRODUK ASURANSI SYARIAH

I. PRODUK INDIVIDU

Astra Life menawarkan produk asuransi yang komprehensif baik asuransi jiwa tradisional dan produk asuransi jiwa yang dikaitkan dengan investasi (PAYDI) berdasarkan prinsip syariah dalam memenuhi kebutuhan nasabah sesuai tahapan kehidupannya.

SHARIA INSURANCE PRODUCT

I. INDIVIDUAL PRODUCTS

Astra Life offers comprehensive insurance products ranging from traditional life insurance and investment linked insurance (unit link) that comply with sharia principle in meeting customers' needs across life stages.



a. Proteksi dan Investasi

Merupakan produk asuransi jiwa yang dikaitkan dengan investasi berdasarkan prinsip syariah. Produk ini menggabungkan kebutuhan nasabah akan perlindungan asuransi sekaligus memberikan kesempatan untuk berinvestasi pada berbagai pilihan dana investasi yang disediakan pada produk ini sesuai dengan profil risiko investasi nasabah. Berbagai pilihan asuransi tambahan (*Rider*) juga dapat ditambahkan untuk melengkapi perlindungan yang nasabah butuhkan. Produk ini ditawarkan oleh *Professional Financial Consultant (PFC)* Astra Life yang berada di cabang mitra Bank maupun melalui *Financial Network Advisor (FNA)* dan *Professional Financial Advisor (PFA)* pada jalur distribusi *Direct Business*.

b. Proteksi

Merupakan produk asuransi jiwa yang memberikan perlindungan atas risiko kematian yang disebabkan oleh penyakit maupun kecelakaan serta penggantian biaya perawatan darurat akibat kecelakaan.

II. PRODUK ASURANSI KUMPULAN

Astra Life menawarkan berbagai produk asuransi jiwa kumpulan dengan prinsip syariah melalui kerjasama distribusi dengan rekanan perusahaan.

a. Asuransi Jiwa Kumpulan

Produk asuransi yang diperuntukkan untuk perlindungan kepada peserta yang diasuransikan yang mencakup perlindungan atas kematian baik yang diakibatkan oleh sebab alami maupun kecelakaan.

b. Asuransi Jiwa Kredit

Produk asuransi jiwa berjangka menurun berdasarkan prinsip syariah yang memberikan perlindungan atas risiko kematian dan/ atau cacat total dan tetap yang dihadapi debitur untuk membayarkan jumlah sisa pinjaman debitur kepada perusahaan yang memberikan pinjaman apabila risiko tersebut terjadi.

a. Protection and Investment

Sharia compliant Life insurance products that are linked to investment. These products combine customer needs for protection while providing an opportunity to invest in various options of investment funds offered in accordance with the customer's investment risk profile. Various options of additional insurance benefit (*riders*) can also be added to complement the protection that customers need. These products are offered by Astra Life's Professional Financial Consultant (PFC) in bank partner branches, the Financial Network Advisor (FNA) and Professional Financial Advisor (PFA) through Direct Business distribution.

b. Protection

Life insurance products that provide protection from the risks of death due to illness or accident and emergency medical treatment due to accident.

II. GROUP INSURANCE

Astra Life offers a variety of group life insurance products that comply with sharia principle through a distribution partnership with business partners.

a. Group Life Insurance

Insurance products that provide protection for the insured participant from the risks of death due to natural cause or accident.

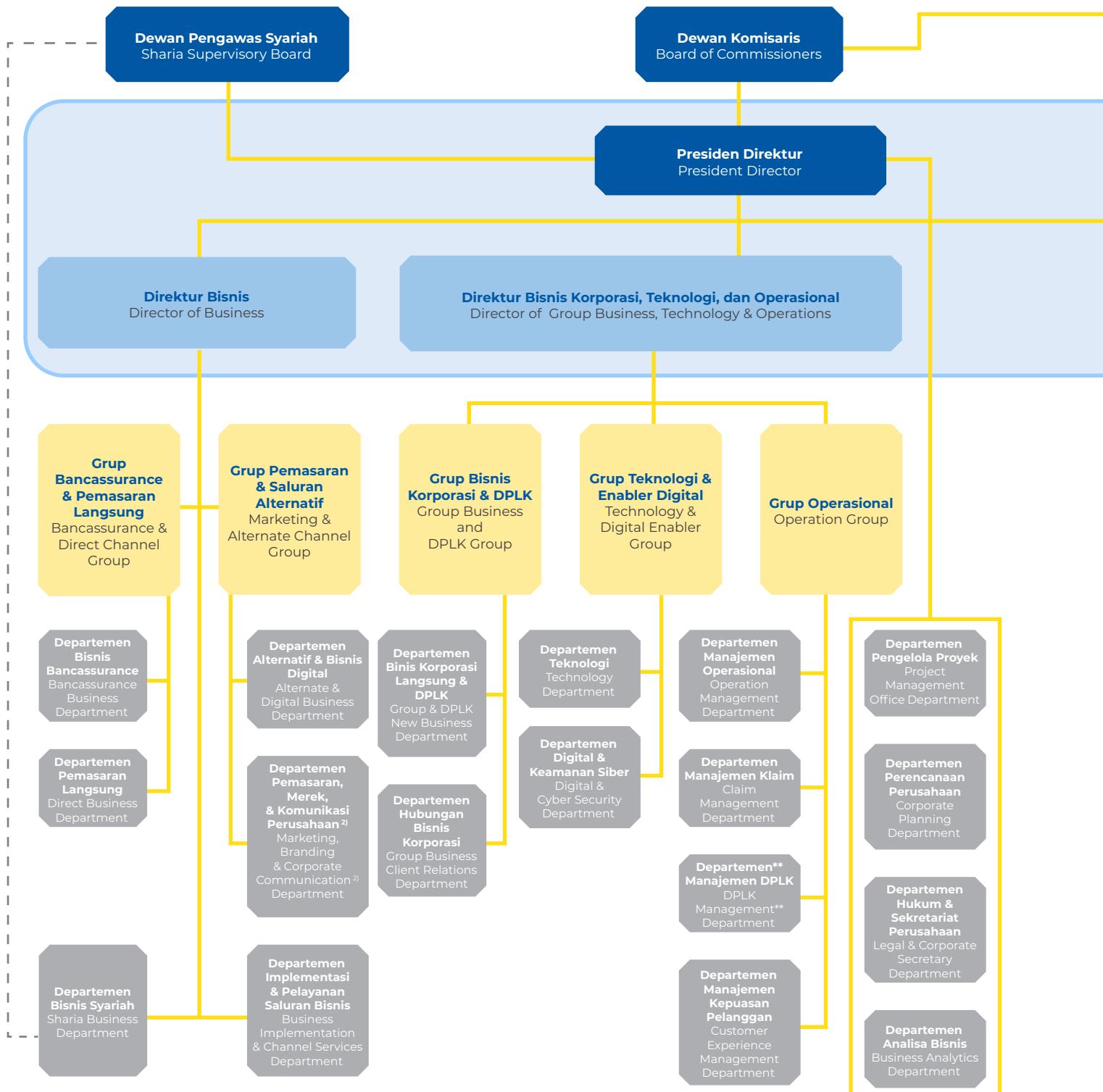
b. Credit Life Insurance

A decreasing sharia term life insurance product that provides protection to cover debtors against the risk of death and/or total and permanent disability to pay the remaining loan balance to the creditor.



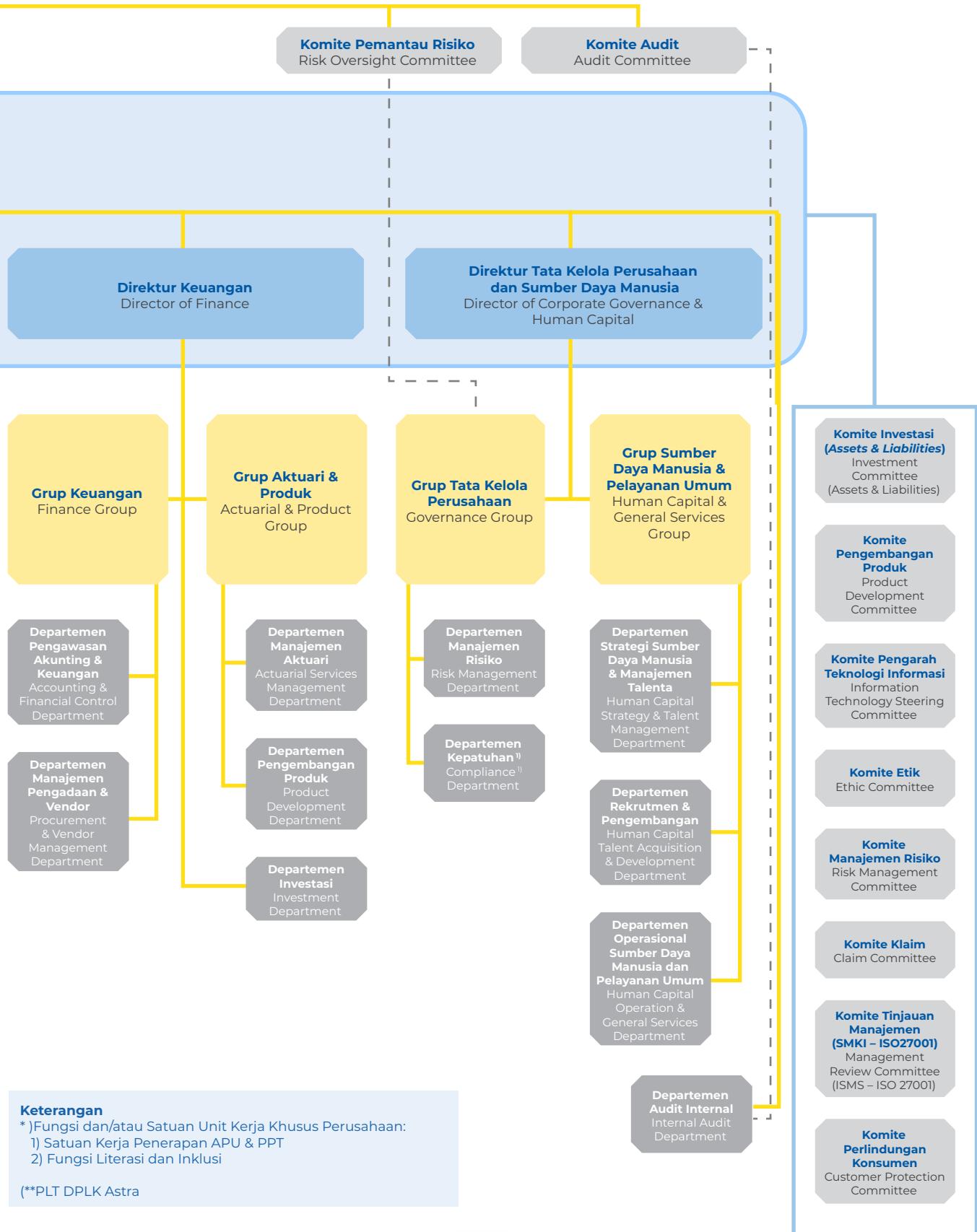
STRUKTUR ORGANISASI

ORGANIZATION STRUCTURE





STRUKTUR ORGANISASI ORGANIZATION STRUCTURE





PROFIL DEWAN KOMISARIS

BOARD OF COMMISSIONERS PROFILE



SUPARNO DJASMIN

Presiden Komisaris
President Commissioner

Berkewarganegaraan Indonesia, lahir pada tahun 1961, beliau diangkat sebagai Presiden Komisaris Perusahaan berdasarkan RUPS tanggal 17 November 2020, di mana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepututan dari OJK, yaitu tanggal 19 Januari 2021. Saat ini beliau juga menjabat sebagai antara lain Direktur di PT Astra International Tbk., Presiden Direktur di PT Sedaya Multi Investama, Presiden Komisaris di PT Astra Sedaya Finance, PT Asuransi Astra Buana, PT Federal International Finance, PT Sedaya Pratama, PT Garda Era Sedaya, PT Matra Graha Sarana, PT Bank Jasa Jakarta, PT Astra Integrasi Digital, PT Astra Auto Digital, Wakil Presiden Komisaris PT Toyota Astra Financial Services, Komisaris PT Astra Honda Motor, Ketua Dewan Pengawas Dana Pensiun Astra Satu, dan Dana Pensiun Astra Dua. Beliau memulai karirnya di Grup Astra pada 1987. Sebelumnya beliau menjabat sebagai Chief Executive Officer PT Astra International Tbk—Isuzu Sales Operation (2001-2007), Chief Executive Officer PT Astra International Tbk—Daihatsu Sales Operation (2007-2013), Chief Executive Officer PT Astra International Tbk—Toyota Sales Operation (2013-2015), dan Wakil Presiden Direktur PT Toyota Astra Motor (2014-2015). Beliau menempuh pendidikannya di jurusan Teknologi Pangan di Institut Pertanian Bogor (IPB) dan Fakultas Ekonomi Universitas Indonesia.

An Indonesian citizen, born in 1961, he was appointed as President Commissioner of the Company based on the GMS on November 17th, 2020, where all function, duty, and authority effective since the dated of fit and proper test result from OJK, January 19th, 2021. Currently, he also serves as Director of PT Astra International Tbk., President Director of PT Sedaya Multi Investama, President Commissioner of PT Sedaya Finance, PT Asuransi Astra Buana, PT Federal International Finance, PT Sedaya Pratama, PT Garda Era Sedaya, PT Matra Graha Sarana, PT Bank Jasa Jakarta, PT Astra Integrasi Digital, PT Astra Auto Digital, Vice President Commissioner of PT Toyota Astra Financial Services, Commissioner of PT Astra Honda Motor, Supervisory Board Chairman of Dana Pensiun Astra Satu and Dana Pensiun Astra Dua. He started his career in 1987 at Astra Group. Previously, he served as Chief Executive Officer of PT Astra International Tbk — Isuzu Sales Operation (2001-2007), Chief Executive Officer of PT Astra International Tbk — Daihatsu Sales Operation (2001-2013), Chief Executive Officer PT Astra International Tbk. — Toyota Sales Operation (2013-2015), and Vice President Director of PT Toyota Astra Motor (2014-2015). He studied at Institut Pertanian Bogor, majoring in Food Technology and Faculty of Economics from Universitas Indonesia.



AUDDIE ALEXANDER WIRANATA

Komisaris
Commissioner

Berkewarganegaraan Indonesia, lahir pada tahun 1963, beliau diangkat sebagai Komisaris Perusahaan berdasarkan RUPS tanggal 17 November 2020, di mana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 19 Januari 2021. Saat ini beliau tidak menjabat di perusahaan maupun lembaga lain. Sebelumnya beliau menjabat sebagai Wakil Presiden Direktur PT Asuransi Astra Buana (1998-2005), Chief Operating Officer PT Direct Vision (2005-2006), Direktur PT Sanghiang Perkasa (2006-2010), Marketing Director PT Astra Honda Motor (2011-2012), Marketing & Commercial Director PT Tuah Turangga Agung (2012-2013), Project Development Director PT Astra International Tbk. (2013-2014), Wakil Presiden Direktur PT Astra Aviva Life (2014-2016) dan Presiden Direktur PT Astra Aviva Life (2016-2020). Beliau menempuh pendidikannya dengan pendidikan terakhir MBA – Marketing pada tahun 1987 di Oklahoma City University.

An Indonesian citizen, born in 1963, he was appointed as a Commissioner of the Company based on the GMS on November 17th, 2020, where all the function, duty, and authority effective since the dated of fit and proper test result from OJK, January 19th, 2021. Currently, he does not serve in other companies or institution. Previously, he served as Vice President Director of PT Asuransi Astra Buana (1998-2005), Chief Operating Officer of PT Direct Vision (2005-2006), Director of PT Sanghiang Perkasa (2006-2010), Marketing Director of PT Astra Honda Motor (2011-2012), Marketing & Commercial Director of PT Tuah Turangga Agung (2012-2013), Project Development Director of PT Astra International Tbk. (2013-2014), Vice President Director of PT Astra Aviva Life (2014-2016) and President Director of PT Astra Aviva Life (2016-2020). His latest education is MBA – Marketing in 1987 in Oklahoma City University.



BENNY REDJO SETYONO

Komisaris Independen
Independent Commissioner

Berkewarganegaraan Indonesia, lahir pada tahun 1960, beliau diangkat sebagai Komisaris Independen Perusahaan berdasarkan RUPS tanggal 19 Agustus 2014. Saat ini beliau juga menjabat sebagai Presiden Direktur dari PT Industri dan Perdagangan Bintraco Dharma Tbk., Komisaris dari PT JACCS Mitra Pinasthika Mustika Finance Indonesia, Komisaris Independen dari PT Mitra Pinasthika Mustika, Tbk, Anggota Komite Audit dan GCG dari PT Mitra Pinasthika Mustika, Tbk., dan Anggota Komite Audit dari PT XL Axiata, Tbk. Sebelumnya beliau menjabat sebagai Direktur Keuangan PT Astra Otoparts Tbk, (1998-2000), Dewan Pengawas Dana Pensiun Toyota Astra (2000-2011), Direktur PT Toyota Motor Manufacturing Indonesia (2000- 2003), Direktur PT Toyota Astra Motor (2003-2011), Komisaris PT Jakarta Cakratunggal Steel Mills (2012-2014), dan Presiden Direktur PT Jakarta Cakratunggal Steel Mills (2014-2018). Beliau menempuh pendidikannya dengan pendidikan terakhir *Master of Accounting* pada tahun 1992 di University of Southern California.

An Indonesian citizen, born in 1960, he was appointed as an Independent Commissioner of the Company based on the GMS on August 19th, 2014. Currently, he also serves as President Director of PT Industri dan Perdagangan Bintraco Dharma Tbk., Commissioner of PT JACCS Mitra Pinasthika Mustika Finance Indonesia, Independent Commissioner of PT Mitra Pinasthika Mustika, Tbk, Member of Audit and GCG Committee of PT Mitra Pinasthika Mustika, Tbk., and Member of Audit Committee of PT XL Axiata, Tbk. Previously, he served as Finance Director of PT Astra Otoparts Tbk, (1998-2000), Supervisory Board of Dana Pensiun Toyota Astra (2000-2011), Director of PT Toyota Motor Manufacturing Indonesia (2000-2003), Director of PT Toyota Astra Motor (2003-2011), Commissioner of PT Jakarta Cakratunggal Steel Mills (2012-2014), and President Director of PT Jakarta Cakratunggal Steel Mills (2014-2018). His latest education is Master degree in Accounting in 1992 from University of Southern California.



PROFIL DEWAN KOMISARIS
BOARD OF COMMISSIONERS PROFILE



YULIAN NOOR

Komisaris Independen
Independent Commissioner

Berkewarganegaraan Indonesia, lahir pada tahun 1961, beliau diangkat sebagai Komisaris Independen Perusahaan berdasarkan RUPS tanggal 17 November 2020, dimana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 26 Januari 2021. Saat ini beliau juga menjabat sebagai Komisaris Utama/Komisaris Independen PT Reasuransi Indonesia Utama (Persero). Sebelumnya beliau menjabat sebagai Direktur PT Asuransi Umum Bumiputeramuda 1967 (2003-2008), Direktur Teknik dan Pemasaran PT Asuransi Umum Bumiputeramuda 1967 (2008), Direktur Teknik PT Asuransi Umum Bumiputeramuda 1967 (2008- 2009), Wakil Direktur Utama PT Asuransi Umum Bumiputeramuda 1967 (2009-2010), Direktur Teknik PT Asuransi Umum Bumiputeramuda 1967 (2010), Komisaris Independen PT Asuransi Umum Bumiputeramuda 1967 (2013-2015), Komisaris Independen PT Asuransi Adira Dinamika Tbk. (2015-2017), dan Direktur Utama PT Asuransi Adira Dinamika Tbk. (2017-2020). Beliau menempuh pendidikannya dengan pendidikan terakhir *Master of Management* di Sekolah Tinggi Ilmu Ekonomi Dharma Bumiputra pada tahun 2004.

An Indonesian citizen, born in 1961, he was appointed as an Independent Commissioner of the Company based on the GMS on November 17th, 2020, where all the function, duty, and authority effective since the dated of fit and proper test result from OJK, January 26th, 2021. Currently, he also serves as the President Commissioner/Independent Commissioner of PT Reasuransi Indonesia Utama (Persero). Previously, he served as Director of PT Asuransi Umum Bumiputeramuda 1967 (2003-2008), Technical and Marketing Director of PT Asuransi Umum Bumiputeramuda 1967 (2008), Technical Director of PT Asuransi Umum Bumiputeramuda 1967 (2008-2009), Vice President Director of PT Asuransi Umum Bumiputeramuda 1967 (2009-2010), Technical Director of PT Asuransi Umum Bumiputeramuda 1967 (2010), Independent Commissioner of PT Asuransi Umum Bumiputeramuda 1967 (2013-2015), Independent Commissioner of PT Asuransi Adira Dinamika Tbk. (2015-2017), and President Director of PT Asuransi Adira Dinamika Tbk. (2017-2020). His latest education is Master of Management in 2004 from Sekolah Tinggi Ilmu Ekonomi Dharma Bumiputra.



PROFIL DIREKSI

BOARD OF DIRECTOR PROFILE



WINDAWATI TJAHJADI

Presiden Direktur
President Director

Berkewarganegaraan Indonesia, lahir pada tahun 1968, beliau diangkat sebagai Presiden Direktur Perusahaan berdasarkan RUPS tanggal 7 April 2020, di mana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 10 Juni 2020. Saat ini beliau tidak menjabat di perusahaan maupun lembaga lain. Sebelumnya beliau menjabat sebagai *Senior Management Team Prudential Life Assurance* (1995-2001), *Chief Actuary PT Great Eastern Life Indonesia* (2006-2009), *Direktur Teknik & Appointed Actuary PT Great Eastern Life Indonesia* (2009-2011), *Plt. Presiden Direktur & Direktur Teknik PT Great Eastern Life Indonesia* (2011), *Direktur Keuangan PT Great Eastern Life Indonesia* (2012-2014), dan *Direktur Keuangan PT Astra Aviva Life* (2014-2020). Beliau menempuh pendidikannya dengan pendidikan terakhir *Bachelor of Science – Actuarial Science & Mathematics* pada tahun 1991 di University of Nebraska-Lincoln dan telah mengambil gelar profesi *Fellow Life Management Insurance (FLMI)* dan *Fellow Society of Actuary of Indonesia (FSAI)* pada tahun 1997.

An Indonesian citizen, born in 1968, she was appointed as President Director of the Company based on the GMS on April 7th, 2020, where all the function, duty, and authority effective since the dated of fit and proper test result from OJK, June 10th, 2020. Currently, she does not serve in other companies or institution. Previously, she served as Senior Management Team Prudential Life Assurance (1995-2001), Chief Actuary PT Great Eastern Life Indonesia (2006-2009), Technical Director & Appointed Actuary PT Great Eastern Life Indonesia (2009-2011), Act. President Director & Technical Director PT Great Eastern Life Indonesia (2011), Finance Director PT Great Eastern Life Indonesia (2012-2014), and Finance Director PT Astra Aviva Life (2014-2020). She graduated as a Bachelor of Science – Actuarial Science & Mathematics in 1991 from University of Nebraska-Lincoln and managed to obtain the professional degree from Fellow Life Management Insurance (FLMI) and Fellow Society of Actuary of Indonesia (FSAI) in 1997.



PROFIL DIREKSI
BOARD OF DIRECTOR PROFILE



**STEPHANIE ARVIANTI
GUNADI**

**Direktur
Director**

Berkewarganegaraan Indonesia, lahir pada tahun 1968, beliau telah lulus uji penilaian kemampuan dan kepatutan dari OJK tanggal 27 Oktober 2014 dan diangkat sebagai Direktur Perusahaan berdasarkan RUPS tanggal 25 November 2014. Saat ini beliau tidak menjabat di perusahaan maupun lembaga lain. Sebelumnya beliau menjabat sebagai *Head Consumer Banking Operations* dan selanjutnya sebagai *Head Business Strategic Delivery ABN Amro Bank, Head of Business Planning & Service Excellence PT Bank Permata Tbk.* (2008-2010), *Head Retail Banking Operations PT Bank Permata Tbk.* (2010-2013), dan *Head Wholesale Banking Operations PT Bank Permata Tbk.* (2013-2014). Beliau menempuh pendidikannya dengan pendidikan terakhir Sarjana Strata 1 (S1) jurusan Hubungan Internasional Fakultas Ilmu Sosial dan Politik (FISIP) pada tahun 1992 di Universitas Katolik Parahyangan-Bandung.

An Indonesian citizen, born in 1968, she was passed fit and proper test form OJK on October 27th, 2014 and appointed as a Director of the Company based on the GMS on November 25th, 2014. Currently, she does not serve in other companies or institution. Previously, she served as Head Consumer Banking Operations and then as Head Business Strategic Delivery ABN Amro Bank, Head of Business Planning & Service Excellence PT Bank Permata Tbk. (2008-2010), Head Retail Banking Operations PT Bank Permata Tbk. (2010-2013), and Head Wholesale Banking Operations PT Bank Permata Tbk. (2013-2014). Her latest education is Bachelor degree in International Relations from the Social and Political Sciences Faculty in 1992 from Universitas Katolik Parahyangan – Bandung.



CHRISTOPHER PANGESTU

Direktur
Director

Berkewarganegaraan Indonesia, lahir pada tahun 1972, beliau diangkat sebagai Direktur Perusahaan berdasarkan RUPS Tahunan tanggal 12 April 2022, dimana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 27 Juni 2022. Saat ini beliau tidak menjabat di perusahaan maupun lembaga lain. Sebelumnya beliau menjabat sebagai Direktur PT Asuransi Astra Buana (2016-2022), Chief Marketing Officer – Commercial Business PT Asuransi Astra Buana (2014-2016), dan Division Head Commercial Sales & Marketing PT Asuransi Astra Buana (2011-2014). Beliau menempuh pendidikannya dengan pendidikan terakhir *Master of Business Administration Finance & Entrepreneurship* pada tahun 2003 di Queensland University of Technology Australia.

An Indonesian citizen, born in 1972, he was appointed as Director of the Company based on the Annual GMS on April 12th, 2022, where all the function, duty, and authority effective since the dated of fit and proper test result from OJK, June 27th, 2022. Currently, he does not serve in other companies or institution. Previously, he served as Director PT Asuransi Astra Buana (2016-2022), Chief Marketing Officer – Commercial Business PT Asuransi Astra Buana (2014-2016), and Division Head Commercial Sales & Marketing PT Asuransi Astra Buana (2011-2014). His latest education is Master of Business Administration Finance & Entrepreneurship in 2003 from Queensland University of Technology Australia.

**CORNELIUS NANGOI****Direktur**
Director

Berkewarganegaraan Indonesia, lahir pada tahun 1970, beliau telah lulus uji penilaian kemampuan dan kepatutan dari OJK tanggal 21 Juni 2019 dan diangkat sebagai Direktur Perusahaan berdasarkan RUPS tanggal 7 Agustus 2019. Saat ini beliau tidak menjabat di perusahaan maupun lembaga lain. Sebelumnya beliau menjabat sebagai *Head of Business Control* PT Astra Honda Motor (2010-2011), *Head of Financial Planning Analysis* PT Astra Honda Motor (2012-2014), *Chief Group Audit & Risk Advisory* PT Astra International Tbk. (2014-2016), dan *Deputy Finance Director* PT Astra Otoparts Tbk. (2016-2019). Beliau menempuh pendidikannya dengan pendidikan terakhir *International Business Finance-MBA* pada tahun 2003 di Oklahoma City University. Pada tahun 2017, beliau juga meraih *Certified Management Accountant (CMA)* dari *The Institute of Certified Management Accountant Australia*.

An Indonesian citizen, born in 1970, he was passed fit and proper test from OJK on June 21st, 2019 and appointed as a Director of the Company based on GMS on August 7th, 2019. Currently, he does not serve in other companies or institution. Previously, he served as Head of Business Control PT Astra Honda Motor (2010-2011), Head of Financial Planning Analysis PT Astra Honda Motor (2012-2014), Chief Group Audit & Risk Advisory PT Astra International Tbk. (2014-2016), and Deputy Finance Director PT Astra Otoparts Tbk. (2016-2019). His latest education is MBA-International Business Finance in 2003 from Oklahoma City University. In 2017, he also received Certified Management Accountant (CMA) from Institute of Certified Management Accountant Australia.



HARY SANTOSO

Direktur
Director

Berkewarganegaraan Indonesia, lahir pada tahun 1981, beliau diangkat sebagai Direktur Perusahaan berdasarkan RUPS Tahunan tanggal 12 April 2022, dimana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 27 Juni 2022. Saat ini beliau tidak menjabat di perusahaan maupun lembaga lain. Sebelumnya beliau menjabat sebagai *Deputy Chief Financial Officer* PT Asuransi Jiwa Astra (2021-2022), Presiden Direktur PT Astra Auto Finance (2018-2020), dan beberapa posisi di PT Astra Sedaya Finance (Astra Credit Companies) antara lain *Retail Sales Division Head*, *Product & Portfolio Management Division Head*, *Retail Operation Division Head*, *Corporate Strategy & Communication Head*, *Financial Planning & Analysis Head*. Beliau menempuh pendidikannya dengan pendidikan terakhir Sarjana Strata 2 (S2) – Strategic Management pada tahun 2017 di Prasetiya Mulya Business School, Jakarta dan telah mengambil gelar profesi *Associate Life Management Insurance (ALMI)* pada tahun 2022.

An Indonesian citizen, born in 1981, he was appointed as Director of the Company based on the Annual GMS on April 12th, 2022, where all the function, duty, and authority effective since the dated of fit and proper test result from OJK, June 27th, 2022. Currently, he does not serve in other companies or institution. Previously he served as Deputy Chief Financial Officer of PT Asuransi Jiwa Astra (2021-2022), President Director of PT Astra Auto Finance (2018-2020), and held several positions at PT Astra Sedaya Finance (Astra Credit Companies), including Retail Sales Division Head, Product & Portfolio Management Division Head, Retail Operation Division Head, Corporate Strategy & Communication Head, Financial Planning & Analysis Head. He completed his education with the last Master Degree (S2) – Strategic Management in 2017 at Prasetiya Mulya Business School Jakarta and has taken the Associate Life Management Insurance (ALMI) in 2022.





PROFIL DEWAN PENGAWAS SYARIAH

BOARD OF SHARIA SUPERVISORY PROFILE



SODIKUN

Ketua Dewan Pengawas Syariah
Chairman of the Board of Sharia Supervisory

Berkewarganegaraan Indonesia, lahir pada tahun 1960, beliau diangkat sebagai Ketua Dewan Pengawas Syariah Perusahaan berdasarkan RUPS tanggal 18 Juli 2019, dimana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 19 Agustus 2019. Saat ini beliau juga menjabat sebagai Anggota Dewan Pengawas Syariah di PT Maybank Indonesia Finance. Sebelumnya beliau menjabat sebagai Ketua Dewan Pengawas Syariah Bank Sumsel Babel Syariah (2011-2015) dan beberapa posisi strategis pada Majelis Ulama Indonesia (MUI) dengan posisi terakhir sebagai Ketua Bidang Pembinaan Seni Budaya Islam MUI Pusat (2015-2020). Beliau menempuh pendidikannya dengan pendidikan terakhir Magister Sains-Administrasi Publik pada tahun 2010 di Sekolah Tinggi Ilmu Sosial dan Ilmu Politik Candradimuka.

An Indonesian citizen, born in 1960, he was appointed as a Chairman of the Board of Sharia Supervisory of the Company based on GMS on July 18th, 2019, where all the function, duty, and authority effective since the dated of fit and proper test result from OJK, August 19th, 2019. Currently, he also serves as the Member of the Board of Sharia Supervisory of PT Maybank Indonesia Finance. Previously, he served as Chairman of the Board of Sharia Supervisory Bank Sumsel Babel Syariah (2011-2015) and many strategic position at Majelis Ulama Indonesia (MUI) with latest position as Chairman of Islamic Cultural and Arts MUI (2015-2020). His latest education is Master of Science-Public Administration in 2010 from Sekolah Tinggi Ilmu Sosial dan Ilmu Politik Candradimuka.



RIDA HESTI RATNASARI

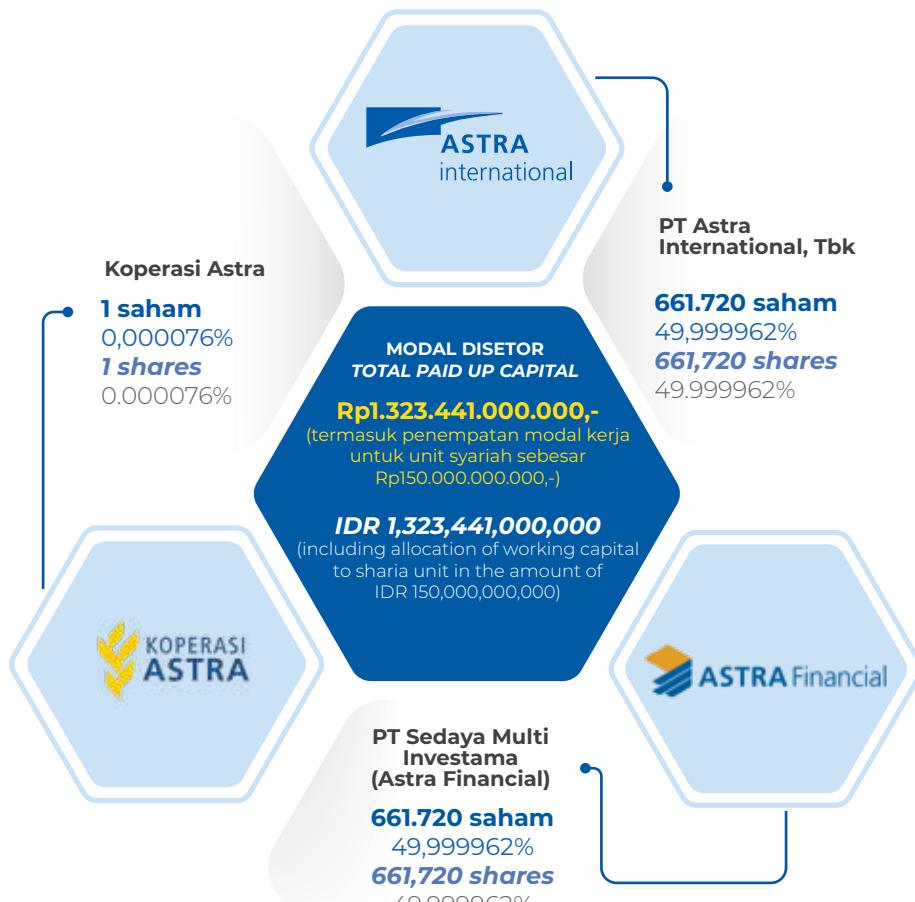
Anggota Dewan Pengawas Syariah
Member of the Board of Sharia Supervisory

Berkewarganegaraan Indonesia, lahir pada tahun 1973, beliau diangkat sebagai Anggota Dewan Pengawas Syariah Perusahaan berdasarkan RUPS tanggal 18 Juli 2019, di mana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 18 September 2019. Saat ini beliau tidak menjabat di perusahaan maupun lembaga lain. Sebelumnya beliau pernah menjabat sebagai Tenaga Ahli Dewan Perwakilan Rakyat Republik Indonesia (2010-2012), Staf Ahli di Pertamina Foundation (2012-2015), Konsultan di PT Palladium International (2016-2017), dan Komisioner di Badan Amil Zakat Nasional Kota Depok (2016-2021). Beliau menempuh pendidikannya dengan pendidikan terakhir Doktor-Ilmu Kesejahteraan Sosial di Universitas Indonesia pada tahun 2015.

An Indonesian citizen, born in 1973, she was appointed as a Member of the Board of Sharia Supervisory of the Company based on GMS on July 18th, 2019, where all the function, duty, and authority effective since the dated of fit and proper test result from OJK, September 18th, 2019. Currently, she does not serve in other companies or institution. Previously, she served as an Experts at Dewan Perwakilan Rakyat Republik Indonesia (2010-2012), Expert Staff at Pertamina Foundation (2012-2015), Consultant at di PT Palladium International (2016-2017), and Commissioner at Badan Amil Zakat Nasional Kota Depok (2016-2021). Her latest education is Doctorate-Social Welfare Science in 2015 from Universitas Indonesia.

STRUKTUR GRUP PERUSAHAAN

CORPORATE GROUP STRUCTURE



ENTITAS ANAK DAN ENTITAS ASOSIASI (2022)

SUBSIDIARY ENTITY AND ASOCIATION ENTITY (2022)

ENTITAS ANAK

PT ASURANSI JIWA ASTRA memiliki 1 (satu) entitas anak Perusahaan, yaitu DPLK ASTRA. Deskripsi tentang DPLK ASTRA sebagai berikut:

SUBSIDIARY

PT ASURANSI JIWA ASTRA has 1 (one) subsidiary, DPLK ASTRA. Below is the description of DPLK ASTRA:

Nama Name	Domisili Domicile	Bidang Usaha Line of Business	Status Operasional Operational Status	Jumlah Aset (dalam Jutaan Rupiah) Total Assets (in Million IDR)
DPLK ASTRA	Jakarta	Dana Pensiun Pension Fund	Telah Beroperasi In Operation	4.062.425



ENTITAS ASOSIASI

Astra Life termasuk dalam anggota Asosiasi Asuransi Jiwa Indonesia (AAJI) sejak tahun 2002 dengan nomor anggota AJ-20 berdasarkan Sertifikat Keanggotaan tanggal 22 Agustus 2013 dan termasuk dalam anggota Asosiasi Asuransi Syariah Indonesia (AASI) dengan nomor register A.0030.2021.

NAMA DAN ALAMAT ENTITAS ANAK DAN ENTITAS ASOSIASI

DPLK ASTRA (ENTITAS ANAK) DPLK ASTRA (SUBSIDIARY ENTITY)

Pondok Indah Office Tower 3, Lt. 1,
Jl. Sultan Iskandar Muda Kav. V-TA RT. 04/RW. 03, Kelurahan
Pondok Pinang, Kecamatan Kebayoran Lama,
Jakarta Selatan, 12310

📞 : (021) 3042 2000 📞 : (021) 2912 4017

✉️ : dplk.admin@astralife.co.id

GRAHA ASOSIASI ASURANSI SYARIAH INDONESIA (AASI)

Jalan Jatinegara Timur II No. 4,
Rawa Bunga
Jakarta Timur, 13350

📞 : 021 2101 3690

✉️ : sekretariat@gmail.com

ASSOCIATE

Astra Life has been a member of the Indonesian Life Insurance Association (AAJI) since 2002 with the membership number of AJ-20 in accordance with the Membership Certificate on August 22, 2013 and as a member of the Indonesian Sharia Insurance Association (AASI) with register number A.0030.2021.

NAME AND ADDRESS OF SUBSIDIARY ENTITY AND ASSOCIATION ENTITY

ASOSIASI ASURANSI JIWA INDONESIA (AAJI) INDONESIAN LIFE INSURANCE ASSOCIATION (AAJI)

Jl. Talang Betutu No.17
Kelurahan Kebon Melati,
Kecamatan Tanah Abang
Jakarta Pusat, 10230

📞 : (021) 319 005 00 📞 : (021) 319 006 00

✉️ : aaji.info@aaji.or.id

ASOSIASI DANA PENSIUN INDONESIA

Jl. Jend. Sudirman Kav No.2, RT.10/RW.11,
Karet Tengsin,
Kecamatan Tanah Abang,
Kota Jakarta Pusat, 10250

📞 : (021) 2512470

AKSES INFORMASI INFORMATION ACCESS

NAMA DAN ALAMAT ENTITAS ANAK DAN ENTITAS ASOSIASI

Astra Life menerapkan prinsip keterbukaan informasi bagi seluruh nasabah dan pemangku kepentingan lainnya.

KANTOR PUSAT ASTRA LIFE ASTRA LIFE HEAD OFFICE

Pondok Indah Office Tower 3, Lt. 1
Jl. Sultan Iskandar Muda Kav V-TA RT 04/RW.03,
Kelurahan Pondok Pinang, Kecamatan Kebayoran
Lama, Jakarta Selatan 12310
Tel: (021) 3042 2000
Fax: (021) 2912 4017

NAME AND ADDRESS OF SUBSIDIARY ENTITY AND ASSOCIATION ENTITY

Astra Life applies the principle of information transparency and its interactions with all customers and other stakeholders.

CONTACT CENTER HELLO ASTRA LIFE

Telp: 1500 - 282

Email: hello@astralife.co.id

04

Peristiwa Penting

Significant Events

Love Life





member of ASTRA

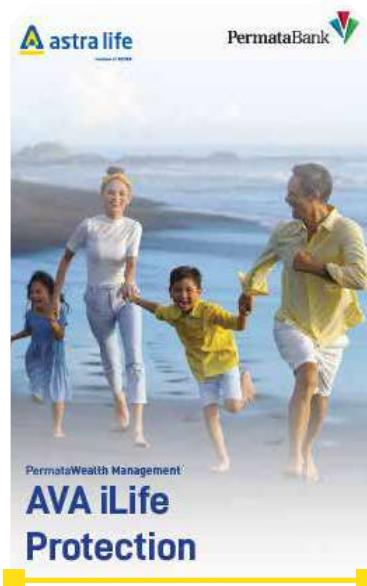


PERISTIWA PENTING

SIGNIFICANT EVENTS

01

Kuartal I 2022
1st Quarter 2022



Peluncuran AVA iLife Launch of AVA iLife

Astra Life Syariah bekerjasama dengan PermataBank Syariah melaksanakan Virtual Press Conference untuk memperkenalkan beragam produk perlindungan Syariah. Acara ini dibuka oleh Bapak Herwin Bustaman, selaku Director of Sharia Business Unit PermataBank, dan Ibu Windawati Tjahjadi selaku Presiden Direktur Astra Life. Perluasan kerjasama ini ditandai dengan diperkenalkannya beragam produk solusi perlindungan asuransi jiwa syariah antara lain, AVA iFamily Protection Syariah, AVA iGriya Proteksi Syariah, serta 3 (tiga) produk Asuransi Jiwa Kumpulan Syariah; PermataTabungan iB Bebas Proteksi, PermataTabungan iB Payroll Proteksi, dan PermataTabungan iB Haji Proteksi.

Astra Life Syariah in collaboration with PermataBank Syariah held a Virtual Press Conference to introduce various Sharia protection products. This event was opened by Mr. Herwin Bustaman, as Director of Sharia Business Unit PermataBank, and Mrs. Windawati Tjahjadi as President Director of Astra Life. The expansion of this collaboration was marked by the introduction of various sharia life insurance protection product solutions, including AVA iFamily Protection Syariah, AVA iGriya Proteksi Syariah, as well as 3 (three) Group Sharia Life Insurance products; PermataSavings iB Gratis Protection, PermataSavings iB Payroll Protection, and PermataSavings iB Hajj protection.

Astra Life dan PermataBank melalui jalur distribusi *Bancassurance* meluncurkan AVA iLife Protection, yaitu produk asuransi jiwa murni yang fleksibel dengan uang pertanggungan hingga Rp 5 Miliar. AVA iLife Protection memiliki keunggulan fleksibilitas karena nasabah bisa menyesuaikan kebutuhan perlindungan jiwa dengan perubahan gaya hidup dan tahapan kehidupannya.

Astra Life and PermataBank through the Bancassurance distribution channel launched AVA iLife Protection, a flexible term life insurance product with sum assured up to IDR 5 Billion. AVA iLife Protection has a competitive advantage where customer can flexibly adjust their protection needs based on their needs in every lifestyle and life stages.



Virtual Press Conference
Astra Life Syariah dan
PermataBank Syariah
Virtual Press Conference
Astra Life Syariah and
PermataBank Syariah



Workshop Asuransi Jiwa Syariah untuk Jurnalis Sharia Life Insurance Workshop for Journalists

02

Kuartal II 2022
2nd Quarter 2022

Pada tanggal 12 April 2022, perusahaan telah melaksanakan Rapat Umum Pemegang Saham (RUPS) Tahunan secara tatap muka di Hotel InterContinental Jakarta Pondok Indah. Salah satu hasil keputusan RUPS Tahunan memuat pengangkatan kembali anggota Direksi, anggota Dewan Komisaris, dan anggota DPS perusahaan serta mengangkat 2 (dua) orang anggota Direksi baru sebagai Direktur Bisnis dan Direktur Keuangan, dimana segala fungsi, tugas, dan wewenangnya efektif terhitung sejak tanggal surat pernyataan lulus uji penilaian kemampuan dan kepatutan dari OJK, yaitu tanggal 27 Juni 2022.

On April 12th, 2022, the company held a face-to-face Annual General Meeting of Shareholders (Rapat Umum Pemegang Saham/RUPS) at the InterContinental Hotel Jakarta Pondok Indah. One of the resolutions of the Annual General Meeting of Shareholders contains the reappointment of members of the Board of Directors, members of the Board of Commissioners and members of the Company's DPS and the appointment of 2 (two) new members of the Board of Directors as Business Director and Director of Finance, where all functions, duties and authorities are effective as of the date of the letter. statement of passing the fit and proper test from the OJK, in June 27th, 2022.

Dukungan Astra Life atas upaya peningkatkan literasi asuransi jiwa syariah ditunjukkan melalui kegiatan workshop yang bertujuan untuk memberi ruang diskusi dan menambah wawasan para jurnalis mengenai pemahaman dan prinsip asuransi jiwa syariah. Harapannya, rekan-rekan jurnalis dapat menjadi corong informasi dan edukasi finansial, termasuk asuransi jiwa syariah bagi masyarakat luas. Acara ini digelar di Jakarta dan dihadiri oleh puluhan rekan-rekan jurnalis.

Astra Life's support to increase sharia life insurance literacy is shown through workshop activities that aim to provide space for discussion and add insight to journalists regarding the understanding and principles of sharia life insurance. The hope is that fellow journalists can become spoke person of financial information and education, including sharia life insurance to the wider community. This event was held in Jakarta and was attended by dozens of fellow journalists.



Rapat Umum Pemegang Saham (RUPS) Tahunan 2022 Annual General Meeting of Shareholders (Rapat Umum Pemegang Saham/RUPS) 2022



Peluncuran ASLI Proteksi Amanku bersama Moxa The launch of ASLI Proteksi Amanku with Moxa

Astra Life meluncurkan Flexi Hospital & Surgical, asuransi kesehatan digital dengan manfaat perawatan rumah sakit dan biaya lainnya sesuai tagihan dengan kelas kamar rawat inap hingga Rp2 Juta per hari, dan premi yang terjangkau. Flexi Hospital & Surgical juga dilengkapi fasilitas *cashless* dengan e-card yang dapat digunakan di berbagai rumah sakit di Indonesia untuk semakin memberi kemudahan bagi nasabah.

Astra Life launched Flexi Hospital & Surgical, a digital health insurance with as charged inpatient and other medical expenses benefit with room classes up to IDR 2 Million per day, and affordable premiums. Flexi Hospital & Surgical is also equipped with a cashless facility with an e-card that can be used in various hospitals in Indonesia to make it even more convenient for customers.

Melanjutkan fokusnya dalam mengembangkan produk asuransi melalui jalur distribusi digital, Astra Life bekerjasama dengan Moxa yang merupakan aplikasi digital untuk berbagai macam kebutuhan keuangan, meluncurkan Asuransi Mikro ASLI Proteksi AmanKu. Produk ini merupakan produk asuransi mikro individu dengan perlindungan kecelakaan dan harga yang terjangkau dengan masa pembayaran hanya satu kali untuk perlindungan 1 tahun.

Continuing to focus on developing insurance products through digital distribution channels, Astra Life in collaboration with Moxa, a digital application for various financial needs, launched the ASLI Proteksi AmanKu Micro Insurance. This product is an individual microinsurance product with accident protection and affordable prices with a one-time payment period for 1 year protection.



Peluncuran Flexi Hospital & Surgical Launch of Flexi Hospital & Surgical

03

Kuartal III 2022
3rd Quarter 2022

Astra Life Berkolaborasi bersama Kunto Aji, Gaungkan Kampanye #InsuranceisLove

Astra Life Collaborates with Kunto Aji, Promotes the #InsuranceisLove Campaign

Astra Life mengomunikasikan makna asuransi jiwa sebagai bukti cinta melalui *single* dan *music video* berkolaborasi dengan Kunto Aji. Melalui kampanye bertema **#InsuranceisLove** Astra Life mengedukasi tentang fungsi sesungguhnya dari asuransi melalui bahasa yang mudah dipahami masyarakat yaitu lagu serta mengembalikan citra asuransi jiwa sesuai dengan manfaatnya yang dikomunikasikan ke berbagai platform media sosial. Kampanye ini dihadirkan sebagai wujud dari *tagline Love Life* yang telah dibawa secara konsisten sejak Astra Life pertama kali hadir pada tahun 2014.

Astra Life communicates the meaning of life insurance as proof of love through singles and music videos in collaboration with Kunto Aji. Through a campaign themed **#InsuranceisLove**, Astra Life educates about the true benefit of insurance through a communication that is easily understood by the public, namely songs and restores the image of life insurance which are communicated to various social media platforms. This campaign was presented as a manifestation of the *Love Life* tagline which has been carried out consistently since Astra Life first operated in 2014.

Seiring dengan perkembangan gaya hidup, fasilitas kredit konsumsi dapat menjadi solusi agar masyarakat bisa memenuhi berbagai kebutuhan yang terus meningkat yang perlu diimbangi dengan perlindungan kredit agar baik debitur dan keluarga memiliki rasa tenang karena sisa pinjaman debitur akan dibayarkan oleh perusahaan asuransi apabila debitur tutup usia. Berkolaborasi bersama PermataBank, Astra Life menghadirkan produk AVA CreditPlus Protection yang merupakan produk asuransi jiwa kredit kumpulan yang mempunyai manfaat perlindungan asuransi jiwa khusus untuk debitur PermataHome Ready Cash.

Along with lifestyle progressions, consumer credit facilities can be a solution so that people can meet various increasing needs which need to be balanced with credit protection so that both debtors and their families have a peace of mind because the remaining debtor loans will be paid by the insurance company in the case of the death of the debtor. Astra Life collaborated with PermataBank launched the AVA CreditPlus Protection product, which is a group credit life insurance product that has special life insurance protection benefits for PermataHome Ready Cash debtors.



Peluncuran AVA CreditPlus Protection

Launch of AVA CreditPlus Protection



Peluncuran MyAstraLife Launch of MyAstraLife

Melanjutkan konsistensi dalam inovasi digital, Astra Life meluncurkan MyAstraLife, yang merupakan aplikasi layanan nasabah Astra Life dalam genggaman. MyAstraLife dilengkapi berbagai fitur untuk seluruh produk yang terintegrasi dari seluruh kanal penjualan untuk membawa pengalaman berasuransi yang mudah dan nyaman. MyAstraLife menghadirkan sejumlah fitur untuk mempermudah layanan mulai dari My Portfolio untuk mengakses semua detail polis milik nasabah maupun keluarganya; My Claim untuk pengajuan klaim yang lebih mudah; My Fund Value untuk memperoleh informasi portofolio dari polis unit link yang dimiliki termasuk mengunduh *unit statement report*; dan E-Card sebagai pengganti kartu asuransi fisik saat berobat di rumah sakit rekanan.

Continuing its consistency in digital innovation, Astra Life launched MyAstraLife, which is an Astra Life customer service application at hand. MyAstraLife is equipped with various features for all products that are integrated from all sales channels to bring an easy and comfortable insurance experience. MyAstraLife presents a number of features to facilitate services ranging from My Portfolio to access all policy details owned by customers and their families; My Claim for easier claim submission; My Fund Value to obtain portfolio information from unit link policies owned including downloading unit statement reports; and E-Card as a substitute for a physical insurance card when seeking treatment at partner hospitals.

Astra Life turut mendukung pertumbuhan industri otomotif di Indonesia. Astra Life di bawah naungan Astra Financial, menjadi sponsor platinum perhelatan Gaikindo Indonesia International Auto Show (GIIAS) 2022. Partisipasi Astra Life pada GIIAS 2022 merupakan wujud komitmen perusahaan dalam mendukung pemulihan ekonomi terutama di sektor otomotif, sejalan dengan tema GIIAS tahun 2022 yaitu The Future is Bright yang membawa harapan untuk kondisi pasca Covid-19 yang sudah semakin terkendali.

Astra Life also supports the growth of the automotive industry in Indonesia. Astra Life under the auspices of Astra Financial, became the platinum sponsor for the Gaikindo Indonesia International Auto Show (GIIAS) 2022 event. Astra Life's participation in GIIAS 2022 is a part of the company's commitment to supporting economic recovery, especially in the automotive sector, in line with the GIIAS 2022 theme, namely The Future is Bright that brings hope for post-Covid-19 conditions which are getting under control.



Partisipasi Astra Life di GIIAS 2022 Astra Life's participation in GIIAS 2022



03

Kuartal IV 2022
4th Quarter 2022



Peluncuran Unit Link Syariah: **ASLI Asya Proteksi Syariah** Launch of Sharia Unit Link: ASLI Asya Proteksi Syariah

Astra Life terus mengembangkan lini produk Syariah dengan meluncurkan **ASLI Asya Proteksi Syariah** yang didistribusikan secara langsung dari Astra Life. Perluasan produk asuransi berbasis Syariah ini merupakan wujud komitmen kami untuk terus berinovasi dalam menyediakan kebutuhan perlindungan jiwa yang menyeluruh bagi semua segmen masyarakat. **ASLI Asya Proteksi Syariah** merupakan Produk Asuransi Yang Dikaitkan Dengan Investasi (PAYDI) berdasarkan prinsip syariah dan memberikan perlindungan menyeluruh untuk mendukung perencanaan keuangan. **ASLI Asya Proteksi Syariah** juga menghadirkan beragam manfaat perlindungan yaitu manfaat asuransi tutup usia, *terminal illness*, cacat total dan tetap serta tambahan manfaat tutup usia karena kecelakaan dalam periode mudik lebaran.

Astra Life continues to develop its Sharia product line up by launching **ASLI Asya Proteksi Syariah** which is distributed directly from Astra Life. This expansion of Sharia-based insurance products is a form of our commitment to continue to innovate in providing comprehensive life protection needs for all segments. **ASLI Asya Proteksi Syariah** is an Investment-Linked Insurance Product (PAYDI) based on sharia principles and provides comprehensive protection to support financial planning. **ASLI Asya Proteksi Syariah** also provides a variety of protection benefits, namely insurance benefits for death, terminal illness, total and permanent disability and additional benefits for death due to accidents during the Eid homecoming period.



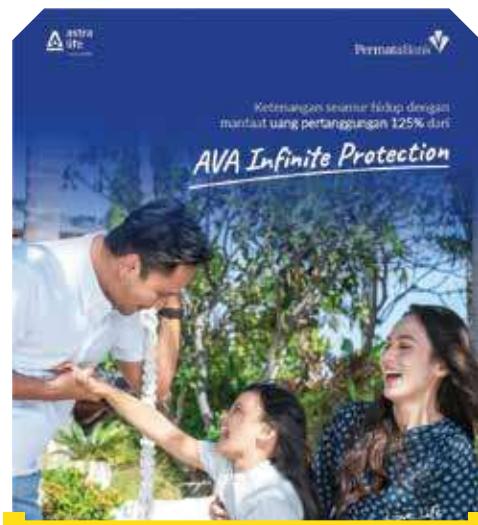
Kegiatan Tanam 1.000 Mangrove di Muara Cisadane Planting 1,000 Mangrove Activities in Muara Cisadane

Astra Life mengajak sejumlah karyawan yang akrab disapa *Life Lovers* untuk menanam 1.000 mangrove di Muara Cisadane, Tangerang. Penanaman ini bertujuan untuk memberdayakan petani bibit dan berkontribusi untuk menyelamatkan lingkungan Indonesia dari krisis kerusakan biosfer dan deforestasi. Kegiatan ini juga bertujuan menciptakan program keberlanjutan di bidang lingkungan yang sejalan dengan aspirasi sustainability Astra Grup. Astra Life optimis kegiatan tanam 1.000 mangrove ini dapat turut berkontribusi memperbaiki kualitas lingkungan, serta mewujudkan keinginan masyarakat sekitar untuk menjadikan Muara Cisadane sebagai kawasan yang bersih dan asri.

Astra Life together with its *Life Lovers* (employees) planted 1,000 mangroves in Muara Cisadane, Tangerang. This planting activity aims to empower seed farmers and contribute to save Indonesia's environment from the crisis of biosphere destruction and deforestation. This activity also aims to create a sustainability program in the environmental sector that is in line with Astra Group's sustainability aspirations. Astra Life is optimistic that planting 1,000 mangroves can contribute to improving environmental quality, as well as realizing the desire of the local community to make Muara Cisadane a clean and beautiful area.

Astra Life bersama PermataBank menghadirkan produk asuransi AVA Infinite Protection, asuransi jiwa tradisional dengan masa pertanggungan seumur hidup hingga usia 99 tahun. Peluncuran AVA Infinite Protection merupakan respons kami untuk memenuhi kebutuhan nasabah akan perlindungan jiwa seumur hidup yang nilainya terproteksi dari inflasi sekaligus menghadirkan produk perlindungan yang relevan dan *reliable*.

Astra Life collaborated with PermataBank to present AVA Infinite Protection, a traditional life insurance with a lifetime coverage period of up to 99 years. The launched of AVA Infinite Protection is our response to meet customers' needs for life protection that safe from inflation with relevant and reliable product.



Peluncuran AVA Infinite Protection Launch of AVA Infinite Protection



PENGHARGAAN AWARDS



The Fastest Premium Growth Life Insurance Company 2022 dalam Infobank Insurance Award 2022 oleh Infobank



Indonesia Top Insurance Companies Awards 2022 oleh The Economics



Best Unit Link 2022 oleh Berita Satu Media Group



**Women Business Leaders Awards
2022 for Ibu Windawati Tjahjadi
as President Director oleh Majalah
SWA**



**Best Life Insurance Award 2022
oleh Media Asuransi**



**Marketeers Youth's Choice Brands
of the Year 2022 oleh Majalah
Marketeers**



**Indonesia's Most Popular Digital
Financial Brands Awards 2022
(Millennial's Choice) oleh The
Economics**



Indonesia Public Relation Awards
2022 kategori Life Insurance oleh
Warta Ekonomi



Contact Center Service Excellence
Award (CCSEA) 2022 oleh
Majalah Marketing



Insurance Market Leaders Award
2022 oleh Media Asuransi



Indonesia Inspiring Women
Awards 2022 for Ibu Windawati
Tjahjadi as President Director
oleh The Economics

05

Ikhtisar Keuangan

Financial Highlights

Love Life





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IKHTISAR KEUANGAN

FINANCIAL HIGHLIGHTS

	2022	2021	Variance (%)
Pendapatan premi bruto Gross Written Premium	5.965.301	5.671.656	5%
Pendapatan premi bersih Net premium earned	5.620.510	5.360.916	5%
Pendapatan investasi bersih Net investment income	4.713	156.390	(97%)
Pendapatan lainnya Other income	292.999	252.427	16%
Beban klaim dan cadangan (dikurangi reasuransi) Claims and reserve expenses (net of reinsurance)	4.888.059	4.819.076	1%
Biaya akuisisi Acquisition expenses	589.971	433.016	36%
Biaya operasional lain-lain Other operating expenses	573.074	538.183	6%
Laba-bersih/(rugi) sesudah pajak Net profit / (loss) after taxation	(130.568)	(18.952)	589%
RBC - Rasio Solvabilitas Perusahaan *) Solvency Ratio - RBC (Risk Based Capital) *)	292%	286%	6%
Total Aset Total Assets	7.345.755	7.092.935	4%

*)RBC 2022 menggunakan angka unaudited
*) RBC 2022 figures use unaudited numbers



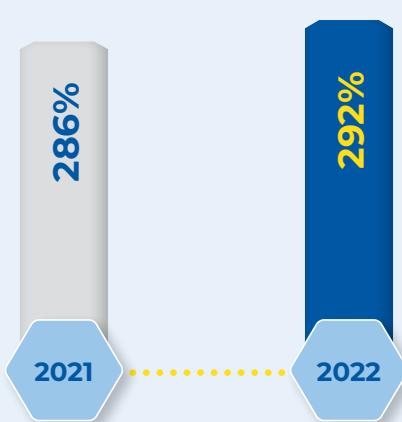
Total Aset (RpJuta)
Total Assets (IDR Million)



Pendapatan Premi Bruto (RpJuta)
Gross Written Premium (IDR Million)



Rasio Solvabilitas (%)
Solvency Ratio (%)



06

Pencapaian Perusahaan

Company
Achievement

Love Life





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PENCAPAIAN PERUSAHAAN

COMPANY ACHIEVEMENT



KINERJA KEUANGAN

Kinerja keuangan Astra Life di tahun 2022 berhasil membukukan Premi bruto sebesar Rp6 Triliun (+5% lebih tinggi dari tahun 2021), Premi setara tahunan sebesar Rp1,1 Triliun (+34% lebih tinggi dari tahun 2021) serta total aset menjadi sebesar Rp7,3 Triliun (+4% lebih tinggi dibandingkan tahun 2021) serta jumlah tertanggung mendekati 3,7 Juta (bertumbuh +5%).

PRODUK DAN JALUR DISTRIBUSI

Keselarasan antara strategi perusahaan, jalur distribusi, segmen, dan produk adalah kunci dari bisnis kami. Hal ini diperkuat dengan memfokuskan upaya kami ke arah digitalisasi terutama dalam kondisi pandemi ini. Kami telah berhasil melakukan optimalisasi dari jalur distribusi yang ada serta penciptaan jalur distribusi baru, dengan berpegang pada prinsip *asset light*.

FINANCIAL PERFORMANCE

Astra Life's financial performance in 2022 managed to achieve total GWP of IDR6 Trillion (+5% higher than 2021), APE of IDR1.1 Trillion (+34% higher than 2021), and the total assets of IDR7.3 Trillion (+4% higher than of 2021) as well as Total insured base of almost 3.7 Million (grew by +5%).

PRODUCTS AND DISTRIBUTION CHANNEL

Alignment between products, segments and distribution channels is key to our strategy. We further strengthened it by focusing our efforts toward digitalization especially during the pandemic. We have succeeded in optimizing existing distribution channels and creating new distribution channels by adhering to the asset light principle.



Pada tahun 2022 sumber pertumbuhan bukan hanya didorong oleh jalur distribusi utama yang telah mencapai skala optimum (Bancassurance, Finance Co dan Group Business) namun juga oleh Avenue for future growth channels yang kami kembangkan (Direct, Digital dan Shariah) yang kini telah menghasilkan perkembangan yang amat pesat.

Berikut adalah pencapaian penting selama tahun 2022:

BANCASSURANCE BANCASSURANCE

Bersama dengan mitra bank kami, Astra Life memfasilitasi penawaran produk dan layanan untuk segmen dan kebutuhan yang luas mulai dari wealth management, protection, borrowing, hingga day-to-day banking untuk nasabah PermataBank di lebih dari 250 jaringan cabang PermataBank di seluruh Indonesia.

Selama tahun 2022, Astra Life meningkatkan kolaborasi dengan PermataBank di antaranya menambah Syariah – sebagai langkah meningkatkan penetrasi di segmen Syariah, yakni Sharia Bundling Saving di kanal In-Branch dan iFamily Syariah di kanal CS Selling, serta produk konvensional berupa Home Ready Cash – Credit Life dan AVA iLife Protection (CS Selling).

FINANCE COMPANIES GRUP ASTRA (FINCO) ASTRA GROUP'S FINANCE COMPANIES (FINCO)

Jalur distribusi melalui kemitraan dengan perusahaan pembiayaan, di mana Astra Life melayani kebutuhan perlindungan bagi nasabah perusahaan pembiayaan dengan jangkauan distribusi secara nasional. Sementara itu, saat ini sedang dilakukan juga pengembangan proyek kolaborasi *digital touch points* dengan beberapa perusahaan pembiayaan. Astra Life bersama FinCo memperkuat sinergi untuk memasarkan produk asuransi mikro yang merupakan manifestasi dari visi Astra Life untuk membawa asuransi jiwa ke setiap rumah dan keluarga Indonesia.

In 2022 the engine of growth is driven not only by Main scaled channels that have reach the optimum scale (Bancassurance, FinCo and Group business) but also by Avenue for future growth channels (Direct, Digital and Sharia) which are generating notable pace.

The following are our important achievements during 2022:

Together with our bank partners, Astra Life facilitates product and service offerings across wide-array of segments and needs, from wealth management, protection, borrowing, to day-to-day banking for PermataBank customers in more than 250 PermataBank branch networks throughout Indonesia.

During 2022, Astra Life and PermataBank has been expanding its collaboration through the addition of sharia products – to increase penetration in sharia segment, i.e. Sharia Bundling Saving in In-Branch and iFamily Syariah in CS Selling, also conventional products such as Home Ready Cash – Credit Life and AVA iLife Protectcion (CS Selling).

Distribution channel through partnerships with financing companies, by which Astra Life serves financing company clients for mandatory insurance coverage, available with national distribution access. In addition, collaborative projects in digital touch points with several financing companies are also currently under development. Astra Life together with FinCo have strengthened the synergy in marketing of micro insurance products that has become a manifestation of Astra Life's vision to bring life insurance to every home.



Dari sisi skala dan peringkat, Astra Life masih menduduki peringkat ketiga dari sisi pangsa pasar untuk jalur distribusi Kerjasama Industri Keuangan Non Bank (IKNB) pada kuartal ke-4 tahun 2022 berdasarkan data Asosiasi Asuransi Jiwa Indonesia (AAJI) secara Premi bruto seperti tahun-tahun sebelumnya.

In terms of scale and relative position, Astra Life achieved top 3 in terms of market share for the Non-Bank Financial Industries Cooperation (IKNB) distribution channel in the 4th quarter of 2022 based on data from the Indonesian Life Insurance Association (AAJI) in terms of GWP, similar to previous years.



Lanskap asuransi jiwa di Indonesia tergolong unik di mana terdapat potensi ruang pertumbuhan yang cukup besar, karena tingkat penetrasi asuransi jiwa di masyarakat yang masih tergolong rendah. Kami percaya digital akan menjadi lanskap pertumbuhan selanjutnya dalam industri asuransi jiwa yang memiliki jangkauan luas di seluruh nusantara.

Selama beberapa tahun ini kami telah mengembangkan pengalaman dan kapabilitas digital end-to-end untuk pelanggan kami. Tidak hanya melakukan digitalisasi pada proses operasional, tetapi kami berkomitmen untuk menghadirkan pengalaman berasuransi digital yang *seamless* yang meliputi pemilihan (*e-suitability*), penetapan harga (*e-quotation*), aplikasi (*e-submission*), pembayaran (*e-payment*), penerbitan polis (*e-policy*) dan klaim (*e-claim*).

Astra Life meyakini bahwa digital bukan hanya sebuah jalur distribusi penjualan melainkan juga sebagai enabler bagi keseluruhan bisnis perusahaan, dengan memaksimalkan pemanfaatan dan pengembangan *digital asset* yang ada. Pada Agustus 2022, Astra Life meluncurkan MyAstraLife, yakni aplikasi layanan nasabah Astra Life dalam genggaman yang kaya akan fitur untuk memberikan pengalaman berasuransi yang mudah dan nyaman. Melalui aplikasi ini, nasabah dapat mengakses seluruh data polis, pengajuan klaim, fitur e-card, melihat dana investasi pada polis unit link serta informasi penting lainnya termasuk rumah sakit rekanan, program promosi dan katalog produk yang lengkap.

The life insurance landscape in Indonesia is unique in that there is a significant potential room for growth, due to the relatively low penetration rate of life insurance. We believe that digital will be the next landscape for growth in the life insurance industry with wide reach across the archipelago.

Consistently we have been developing an end-to-end digital experiences and capabilities for our consumers. Not only digitizing the operational process, but we are also committed to providing a seamless digital insurance experience which include e-suitability, e-quotation, e-submission, e-payment, e-policy issuance, and e-claim.

Astra Life believes that digital is not only a sales distribution channel but also an enabler for the entire company's business, by maximizing the utilization and development of existing digital assets. In August 2022, Astra Life launched MyAstraLife, an application-based service platform designed to create easy and comfortable insurance experience for all Astra Life customers. Following go-live in August 2022, customers have access to all policy data and information, submit claims, e-card feature, information on investment funds of unit link insurance policy, and other important information related to partner hospitals, promotional programs, and complete product catalogue.



PENCAPAIAN PERUSAHAAN COMPANY ACHIEVEMENT

Astra Life mengembangkan bisnis kemitraan digital dengan berbagai kolaborasi bersama perusahaan berbasis teknologi diantaranya Traveloka, Pluang dan E-fishery. Di dalam ekosistem digital Astra Financial, juga terdapat kolaborasi pemasaran digital dengan AstraPay, Moxa, Asuransi Astra serta sinergi dengan Maucash dan integrasi pembayaran dengan AstraPay. Selain bisnis kemitraan, pada tahun 2022 jalur bisnis Digital telah meluncurkan produk baru yakni Flexi Hospital & Surgical, yang memberikan perlindungan kesehatan yang menyeluruh, mulai dari manfaat rawat inap hingga pasca rawat inap.

Kombinasi inisiatif-inisiatif ini menghasilkan pertumbuhan bisnis sebesar +8% dibanding tahun 2021, serta mencapai peringkat ke-3 untuk kategori pangsa pasar e-Commerce pada kuartal ke-4 di tahun 2022 berdasarkan data AAJI.



Sebagai bagian dari avenue for future growth, jalur distribusi melalui tim Direct Astra Life terus bertumbuh. Hingga akhir tahun 2022, Astra Life menghadirkan produk asuransi jiwa murni maupun Produk Asuransi Yang Dikaitkan dengan Investasi (PAYDI).



Pada tahun 2022 bisnis Group Life Astra Life bertumbuh sebesar +38% dan bisnis Group Health menghasilkan skala yang terhitung stabil dibandingkan tahun sebelumnya. Group Business memberikan kemudahan layanan melalui fitur e-card bagi nasabah asuransi grup/kumpulan melalui aplikasi MyAstraLife. Selain itu, nasabah asuransi grup/kumpulan juga dapat menikmati online consultation dan medicine reimbursement melalui aplikasi HaloDoc untuk membantu nasabah terutama pada saat pandemi di mana mobilitas amat terbatas.

Astra Life has been expanding its digital partnership business through collaboration with a number of technology based companies, include Traveloka, Pluang, and E-Fishery. The leads based collaboration is also expanded within Astra Financial digital ecosystem, include AstraPay, Moxa, Asuransi Astra also synergy with Maucash and payment integration with AstraPay. Other than partnership business, in 2022 Digital business had also launched new product, Flexi Hospital & Surgical, which provides health protection which include inpatient and outpatient.

The combination of these initiatives resulted in +8% business growth compared to 2020, and achieved top-3 in the e-Commerce market share category in the 3rd quarter of 2022 based on AAJI data.

As part of the avenue for future growth, Direct channel keep on growing. The achievement was supported by providing conventional and unit link products.

In 2022 Astra Life's Group Life business grew by +38% and its Health business generated a steady scale as comparative to previous year. During the year, the business strengthens its service offerings among others by the e-card feature for its customer through MyAstraLife application. In addition, Group Business' customer can access online medicine reimbursement through HaloDoc application to assist customers, especially during the pandemic with limited public mobility.



SUMBER DAYA MANUSIA (SDM)

Pengembangan kualitas SDM merupakan aspek utama untuk mencapai pertumbuhan bisnis Astra Life. Beberapa pendekatan diperkenalkan untuk membangun semangat kolaborasi, inovasi, penciptaan nilai, dan pelatihan yang berkesinambungan (*life-long learning*). Hal ini melengkapi nilai perusahaan “WINNING Spirit.” Peningkatan kualitas SDM di tahun 2022 ditunjukkan dengan adanya peningkatan produktivitas karyawan. Pada tahun 2022, setiap karyawan memberikan kontribusi rata-rata sebesar Rp 15,4 Miliar terhadap pendapatan premi bruto perusahaan – peningkatan sebesar +7% dibanding tahun sebelumnya sebesar Rp14,4 Miliar.

MEDIA SOSIAL

Pencapaian Astra Life di media sosial selama tahun 2022 juga mengalami peningkatan yang signifikan. Dengan memanfaatkan platform media sosial Facebook dan Instagram untuk berinteraksi, tidak hanya dengan nasabah Astra Life, namun juga masyarakat Indonesia secara luas. Astra Life secara konsisten berada di posisi 5 besar di antara pemain asuransi jiwa di Indonesia sejak tahun 2014 hingga 2022 menurut penyedia *data social media analytics* Socialbakers.

HUMAN RESOURCES (HR)

Human resource quality development is a key aspect in achieving Astra Life's business growth. Several approaches were introduced to build a spirit of collaboration, innovation, value creation, and continuous training (life-long learning). This complements the corporate value of “WINNING Spirit.” The human resources quality improvement in 2022 was indicated by an increase in employee productivity. In 2022, each employee contributed an average of IDR15.4 Billion to the company's gross premium income – increase by +7% from last year of IDR14.4 Billion.

SOCIAL MEDIA

Astra Life's achievements on social media during 2020 also experienced a significant increase. By using social media platforms, i.e. Facebook and Instagram, to interact not only with Astra Life customers, but also the Indonesian people. Astra Life has consistently achieving top-5 in the life insurance space in Indonesia since 2014 until 2022 based on Socialbakers social media analytics data.



07

Sumber Daya Manusia

Human Resources

Love Life





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SUMBER DAYA MANUSIA

HUMAN RESOURCES



Astra Life sangat percaya terhadap komitmen dan talenta kolektif dari Sumber Daya Manusianya sebagai aset berharga dan kunci utama dalam membangun keunggulan kompetitif perusahaan yang berkesinambungan. Kami terus berkomitmen untuk mengembangkan SDM yang berkualitas.

Internalisasi dari "Winning SPIRIT", yang menjadi landasan nilai di Astra life, terus dilakukan melalui beragam aktivitas. Di tahun 2022, kami mengembangkan standard kompetensi yang berbasiskan "Winning SPIRIT" yang akan menjadi landasan pengembangan *Life Lovers*. Kami juga terus menjaga fokus pengembangan SDM di Astra Life Academy diarahkan untuk membentuk individu-individu yang kolaboratif, merangkul keberagaman, inovatif, berorientasi pada penciptaan nilai, dan *life-long learning*.

Astra Life strongly believes that commitment and collective talent of its Human Capital is a valuable asset and the main key in building the company's sustainable competitive advantage. We are committed to the development of human capital.

The internalization of "Winning SPIRIT" that serves as an underlying value in Astra Life is consistently being carried out through various activities. In 2022, we develop competency standards based on "Winning SPIRIT" which will become foundation for the development of *Life Lovers*. We also continue to maintain with focus The Human Capital development in Astra Life Academy is focused on the nurturing of individuals that are collaborative, embrace diversity, innovative and oriented towards value creation and life-long learning.



REKRUTMEN

Selama tahun 2022 sebanyak 42 karyawan dan 280 mitra tenaga pemasar yang direkrut. Jumlah keseluruhan karyawan sebesar 629 karyawan dan mitra tenaga pemasar, mengalami penurunan 7% dibandingkan tahun sebelumnya, yaitu sebesar 679 karyawan dan mitra tenaga pemasar.

PENGEMBANGAN KOMPETENSI

Astra Life memberikan pelatihan dan pendidikan secara berkesinambungan kepada karyawan internal perusahaan yang meliputi aspek teknis, non-teknis serta kepemimpinan, melalui *in-house training* maupun *public training*. Selama tahun 2022, telah diselenggarakan kegiatan *learning week* di tahun 2022. Tercatat sebanyak 3.846 peserta pelatihan dengan total waktu pelatihan sebanyak 13.761 jam.

Pelatih Trainer	Tipe Pelatihan Type of Training	Jumlah Peserta Number of Participant	Total Peserta Total Participant
Internal Internal	<i>Technical Competency</i>	2655	2913
	<i>Leadership</i>	43	
	<i>Personal</i>	215	
Eksternal External	<i>Technical Competency</i>	809	933
	<i>Leadership</i>	58	
	<i>Personal</i>	66	
Total			3846

Astra Life Academy juga memberikan pelatihan dasar hingga lanjutan untuk tenaga pemasar melalui metode tatap muka maupun pelatihan jarak jauh (*distance learning*). Di tahun 2022, telah dilaksanakan program pelatihan tenaga pemasar sebanyak 103 sesi atau kegiatan dengan jumlah peserta sebanyak 4727 orang.

Selain itu Astra Life juga memberikan pelatihan kepada partner bisnis, baik melalui metode tatap muka maupun *conference call*, di mana pada tahun 2022 telah dilaksanakan program pelatihan kepada partner bisnis sebanyak 45 sesi atau kegiatan dengan jumlah peserta sebanyak 1540 orang.

RECRUITMENT

During 2022, 42 employees and 280 sales force partners were recruited. The total number of employees was recorded at 629 employees and sales force partners, there was a decrease of 7% compared to the previous year, which was 679 employees and sales force partners.

COMPETENCY DEVELOPMENT

Astra Life provides continuous training and education to company's internal employees covering the technical, non-technical and leadership aspects through in-house trainings and public training. During 2022, learning week hold in 2022. There were 3.846 training participants with a total training time of 13.761 hours.

The Astra Life Academy also provides basic to advanced training for sales force using both face-to-face methods and distance learning. In 2022, the sales force training program successfully held in 103 sessions or activities with a total of 4727 participants.

In addition, Astra Life also provides training to business partners, both through face-to-face methods and conference calls, in 2022 a training program for business partners has been carried out as many as 45 sessions or activities with a total of 1540 participants.



Sepanjang tahun 2022, berbagai program sertifikasi diberikan kepada karyawan antara lain, *Life office Management Association* (LOMA), Asosiasi Ahli Manajemen Indonesia (AAMAI), Persatuan Aktuaris Indonesia (PAI), Perkumpulan Ahli Manajemen Jaminan dan Asuransi Kesehatan Indonesia (PAMJAKI), Lembaga Sertifikasi Profesi Manajemen Risiko (LSPMR), sertifikasi bidang SDM dan Asosiasi Dana Pensiun Lembaga Keuangan (Asosiasi DPLK).

Adapun biaya pelaksanaan program pengembangan kompetensi karyawan selama tahun 2022 sebesar Rp 7.567.644.883.

MANAJEMEN KINERJA

Pelaksanaan penilaian kinerja karyawan dilakukan untuk mengukur kinerja setiap individu minimal dua kali dalam satu tahun. Manajemen kinerja karyawan di tahun 2022 dilakukan selaras dengan proses *coaching* dan *mentoring* untuk menyusun perencanaan serta memonitor hasil pengembangan individu karyawan. Hasil penilaian kinerja karyawan tersebut akan menjadi bahan pertimbangan untuk menetapkan bonus tahunan.

TINGKAT TURNOVER KARYAWAN

Di tahun 2022, tercatat 48 karyawan keluar dari Perusahaan dari total 388 karyawan di akhir tahun 2022 atau sebesar 12%, naik jika dibandingkan tahun 2021 yang mencapai 8,17%.

PRODUKTIVITAS KARYAWAN

Mempertimbangkan tantangan bisnis yang dihadapi Perusahaan, penambahan Karyawan dilakukan secara *prudent*. Sejalan dengan trend pendapatan Premi Bruto perusahaan, walaupun terjadi penurunan jumlah karyawan di akhir tahun 2022, terdapat kenaikan produktivitas karyawan yang diukur dari rata-rata jumlah karyawan tetap terhadap pendapatan Premi Bruto Perusahaan.

During 2022, various certification programs were provided for the employees such as Life Office Management Association (LOMA), Indonesian Association of Insurance Management Experts (Asosiasi Ahli Manajemen Asuransi Indonesia/AAMAI), The Society of Actuaries of Indonesia (Persatuan Aktuaris Indonesia/PAI), Indonesia Health Insurance (Asuransi Kesehatan Indonesia/PAMJAKI). Risk Management Professional Certification Institute (Lembaga Sertifikasi Profesi Manajemen Risiko/LSPMR), Human Resource Certification and Association of Financial Institution Pension Fund (Asosiasi Dana Pensiun Lembaga Keuangan/ Asosiasi DPLK).

The cost of implementing the employee competency development program during 2022 is Rp 7.567.644.883.

PERFORMANCE MANAGEMENT

The employee performance assessment is conducted to determine each individual's performance at least twice in a year. The 2022 employee performance management was carried out in accordance with the process of coaching and mentoring to plan and monitor the results of individual employee development. The results of this employee performance appraisal are the basis for determining the annual bonus.

EMPLOYEES TURNOVER RATE

In 2022, 48 employees left the company out of total of 388 employees in the end of 2022 or 12%, increased in comparison in 2021 which reached 8,17%.

EMPLOYEES PRODUCTIVITY

Considering the business challenges faced by the company, the addition of employees is conducted prudently. In line to the trend of the company's gross premium income, although there is a decrease in the number of employees at the end of 2022, there is an increase in employee productivity as measured by the average number of permanent employees against the company's gross premium income.



Setiap karyawan tetap memberikan kontribusi rata-rata sebesar Rp 15,1 Miliar/karyawan terhadap pendapatan premi bruto Perusahaan atau mengalami kenaikan sebesar 5% dibandingkan tahun 2021 sebesar Rp14,4 Miliar/karyawan.

Each permanent employee contributes an average of Rp15.1 Billion/employee to the company's gross premium income or an increase of 5% compared to 2021 of Rp14.4 Billion/employee.

PROFIL KARYAWAN

Komposisi karyawan Astra Life berdasarkan level jabatan, tingkat pendidikan, usia, dan jenis kelamin dijelaskan sebagai berikut:

KOMPOSISI KARYAWAN BERDASARKAN JENIS KELAMIN

Komposisi karyawan Astra Life berdasarkan jenis kelamin, yang dijabarkan dalam tabel sebagai berikut:

TABEL JUMLAH KARYAWAN BERDASARKAN JENIS KELAMIN
NUMBER OF EMPLOYEES BY GENDER

Jenis Kelamin Gender	2022		2021	
	Jumlah (orang) Headcount	%	Jumlah (orang) Headcount	%
Laki-laki Male	179	46,13	184	46,70
Perempuan Female	209	53,87	210	53,30
Total	388	100	394	100

Terlihat dari tabel di atas, Astra Life telah menerapkan kesetaraan gender.

EMPLOYEES PROFILE

Astra Life's employees based on the organizational level, education level, age, and gender can be described as below:

EMPLOYEE COMPOSITION BASED ON GENDER

Astra Life's employee composition based on gender is described in the table below:

KOMPOSISI KARYAWAN BERDASARKAN PENDIDIKAN

Komposisi karyawan Astra Life berdasarkan tingkat pendidikan yang dijabarkan dalam tabel berikut:

Based on the data above, Astra Life has implemented gender equality.

EMPLOYEE COMPOSITION BASED ON EDUCATION

Astra Life's employee composition based on education is described in the table below:



TABEL JUMLAH KARYAWAN BERDASARKAN PENDIDIKAN

NUMBER OF EMPLOYEES BASED ON EDUCATION

Tingkat Pendidikan Educational Level	2022		2021	
	Jumlah (orang) Headcount	%	Jumlah (orang) Headcount	%
Pascasarjana Postgraduate	32	8,25	30	7,61
Sarjana Bachelor	293	75,52	298	75,63
Diploma Diploma	56	14,43	57	14,47
SMA dan sederajat Senior High School and equal	7	1,80	9	2,28
Total	388	100	394	100

Berdasarkan jenjang pendidikan, komposisi karyawan di tahun 2022 didominasi oleh lulusan sarjana sebesar 76%.

KOMPOSISI KARYAWAN BERDASARKAN USIA

Komposisi karyawan Astra Life berdasarkan usia yang dijabarkan dalam tabel sebagai berikut:

Based on data above, the composition of employees in 2022 is dominated by undergraduate graduates at 76%.

EMPLOYEE COMPOSITION BASED ON AGE

Astra Life's employee composition based on age is described in the table below:

TABEL JUMLAH KARYAWAN BERDASARKAN RENTANG USIA

NUMBER OF EMPLOYEES BASED ON AGE

Usia (tahun) Age (year)	2022		2021	
	Jumlah (orang) Headcount	%	Jumlah (orang) Headcount	%
> 55	0	0	0	0
46 – 55	60	15,46	57	14,47
36 – 45	192	49,48	192	48,73
26 – 35	127	32,73	137	34,77
18 – 25	9	2,32	8	2,03
< 18	0	0	0	0
Total	388	100	394	100

Di tahun 2022, komposisi karyawan berdasarkan usia didominasi oleh karyawan berusia 36 – 45 tahun, sebesar 49%.

In 2022, the composition of employees is dominated by employees aged 36 – 45 years, amounting to 49%.



08

Tata Kelola Perusahaan

Good Corporate
Governance

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TATA KELOLA PERUSAHAAN

GOOD CORPORATE GOVERNANCE



KOMITMEN PENERAPAN TATA KELOLA PERUSAHAAN YANG BAIK

Astra Life berkomitmen penuh untuk melaksanakan tata kelola perusahaan yang baik bagi perusahaan perasuransian dalam seluruh aspek pengelolaan Perusahaan. Komitmen tersebut diwujudkan pada pelaksanaan Tata Kelola Perusahaan Yang Baik (*Good Corporate Governance/GCG*) sesuai dengan Peraturan OJK Nomor 73/POJK.05/2016 tentang Tata Kelola Perusahaan Yang Baik Bagi Perusahaan Perasuransian dengan mengacu pada prinsip-prinsip GCG yaitu Transparansi, Akuntabilitas, Responsibilitas, Independensi, Kewajaran, dan Kesetaraan.

COMMITMENT TO THE IMPLEMENTATION OF GOOD CORPORATE GOVERNANCE

Astra Life is fully committed to implement good corporate governance designed for insurance companies in all of the Company's management aspects. This commitment is reflected in the implementation of a Good Corporate Governance (GCG) in accordance with Financial Services Authority Regulation No. 73/POJK.05/2016 on Good Corporate Governance for Insurance Company, by upholding the GCG principles, namely Transparency, Accountability, Responsibility, Independency, Fairness, and Equality.



Melalui penerapan prinsip-prinsip GCG tersebut, Astra Life dapat meningkatkan pencapaian sasaran hasil usaha dan mengoptimalkan nilai Perusahaan bagi seluruh pemangku kepentingan khususnya pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat, secara akuntabel dan berlandaskan peraturan perundang-undangan serta nilai-nilai etika.

PENERAPAN PEDOMAN TATA KELOLA PERUSAHAAN YANG BAIK

Untuk mewujudkan efektivitas pelaksanaan GCG, Astra Life telah membuat Kebijakan Tata Kelola Perusahaan Yang Baik disusun berdasarkan ketentuan perundang-undangan yang berlaku.

Merujuk pada Peraturan Otoritas Jasa Keuangan No. 18/POJK.03/2014 tentang Penerapan Tata Kelola Terintegrasi Bagi Konglomerasi Keuangan, Astra Life telah melakukan penilaian pada tata kelola terintegrasi bagi konglomerasi keuangan dua kali dalam setahun.

Dalam penerapannya, Perusahaan juga melakukan *self-assessment* Tata Kelola Perusahaan Yang Baik secara berkala terhadap kinerja Perusahaan, dengan penilaian yang komprehensif dan terstruktur terhadap hasil integrasi profil risiko serta kinerja yang meliputi tata kelola perusahaan yang baik, rentabilitas, kemampuan permodalan, dan/atau pendanaan sesuai dengan ketentuan yang berlaku. Di mana hasil dari *self-assessment* tersebut adalah bahwa Perusahaan berpegang teguh pada prinsip-prinsip GCG dalam seluruh aspek pengelolaan Perusahaan.

Hal ini tercermin dari pemenuhan struktur utama dan pendukung yang lengkap serta pemenuhan yang sangat memadai oleh Perusahaan atas prinsip-prinsip tata kelola perusahaan yang baik dengan tetap memperhatikan prinsip kehati-hatian dan prinsip manajemen risiko.

Perusahaan senantiasa memperhatikan penerapan secara komprehensif dan efektif dari praktik Tata Kelola Perusahaan Yang Baik dalam setiap pengambilan keputusan di seluruh lini bisnis dan tatanan struktur Perusahaan secara terus menerus

By implementing GCG principles, Astra Life can improve its performance and optimize the Company's value to its stakeholders, particularly the policy holders, insured, and/or the beneficiaries through accountable manners performed in accordance with the applicable laws and regulations and ethical values.

THE IMPLEMENTATION OF GOOD CORPORATE GOVERNANCE

For the purpose of effective GCG implementation, Astra Life has established Good Corporate Governance Policy which is prepared based on the provisions of the applicable laws and regulations.

Refer to the Financial Services Authority Regulation No. 18/POJK.03/2014 on the Implementation of Integrated Good Corporate Governance for Financial Conglomerates, Astra Life regularly performs twice a year assessments on the integrated good corporate governance for financial conglomerates.

In practice, the Company also conducts periodic Good Corporate Governance self-assessments of the Company's performance, with a comprehensive and structured assessment of the results of integrated risk and performance profiles which include good corporate governance, profitability, capital capacity, and/or funding. in accordance with applicable regulations. Where the result of the self-assessment is that the Company adheres to the principles of GCG in all aspects of managing the Company.

This is reflected by the fulfillment of main structure and supporting also the very adequate fulfillment by the Company to good corporate governance principle with regard to precautionary and risk management principle.

The Company consistently give attention to the comprehensive and effective implementation of GCG practices in every decision making in all business lines and the Company's structure continuously to accommodate any changes that occurred, including



untuk mengakomodir setiap perubahan yang ada, termasuk namun tidak terbatas pada perubahan peraturan perundang-undangan yang berlaku dengan tetap berpegang teguh pada prinsip-prinsip tata kelola yang baik.

Perusahaan menyadari sepenuhnya bahwa penerapan Tata Kelola yang Baik adalah untuk meningkatkan pencapaian sasaran hasil usaha dan mengoptimalkan nilai Perusahaan bagi seluruh pemangku kepentingan khususnya pemegang polis, tertanggung, peserta, dan/ atau pihak yang berhak memperoleh manfaat, secara akuntabel dan berlandaskan peraturan perundang-undangan serta nilai-nilai etika. Peningkatan kualitas aspek penerapan Tata Kelola terus dilakukan oleh Perusahaan dan jika terdapat ruang perbaikan dalam aspek tertentu, hal tersebut diselesaikan dalam tindakan normal oleh Perusahaan dengan tetap memperhatikan prinsip kehati-hatian dan prinsip manajemen risiko.

RAPAT UMUM PEMEGANG SAHAM

Selama tahun 2022 Perusahaan telah melaksanakan Rapat Umum Pemegang Saham (RUPS) Tahunan yang diselenggarakan pada tanggal 12 April 2022 secara tatap muka. Hasil keputusan RUPS Tahunan tersebut adalah menyetujui Laporan Tahunan 2021, termasuk pengesahan Laporan Tugas Pengawasan Dewan Komisaris, dan Pengesahan Laporan Keuangan Perusahaan untuk Tahun Buku 2021, menetapkan penggunaan laba bersih Perseroan untuk Tahun Buku 2021, pengangkatan anggota Direksi, anggota Dewan Komisaris, dan anggota Dewan Pengawas Syariah, menetapkan gaji dan tunjangan bagi Direksi serta penetapan honorarium dan/atau tunjangan Dewan Komisaris dan Dewan Pengawas Syariah Perusahaan untuk Tahun Buku 2022 dan menunjuk Kantor Akuntan Publik untuk mengaudit Laporan Keuangan Perusahaan untuk Tahun Buku 2022, dan pendeklegasian wewenang untuk menindaklanjuti hasil-hasil keputusan yang telah disahkan dalam RUPS Tahunan.

but not limited to changes in the prevailing laws and regulations and stick with the GCG principles.

The Company is completely aware that the implementation of Good Corporate Governance is to improve achievement of business results and optimizing the Company value for all the stakeholders especially policy holder, the insured, participants, and/or beneficiary, accountably and based on legislation also ethics value. Quality enhancement of the implementation Governance aspect is done continuously by the Company and such improvement in any aspects have been done with regular action by the Company with regard to mitigation and risk management principle.

GENERAL MEETING OF SHAREHOLDERS

In 2022, the Company had conducted its Annual General Meeting of Shareholders (GMS) on April 12th, 2022 face to face. The result of the Annual GMS is to approve the Annual Report for financial year of 2021, including ratification of the Board of Commissioners' Supervisory Duties Result Report as mentioned in Annual Report, and ratification of the Company Financial Statements for the Financial Year of 2021, appointment of the Board of Director Member, Board of Commissioners Member, and Sharia Supervisory Board, determination of the salary and allowances of the Company's Board of Directors, Board of Commissioners, and Board of Sharia Supervisory for the Financial Year of 2022, and appointment of Public Accounting Firm to perform the audit on the Company's Financial Statements for the Financial Year of 2022, and delegation of authority to perform follow-up on the results of the decisions adopted in the Annual GMS.



DEWAN KOMISARIS

Susunan anggota Dewan Komisaris Astra Life berdasarkan Akta No. 42 tanggal 18 April 2022 yang dibuat oleh Notaris Mala Mukti, SH, LL.M. Akta tersebut telah dicatat oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui surat No. AHU-AH.01.09-0007169 tanggal 21 April 2022.

Adapun susunan Anggota Dewan Komisaris Astra Life sebagai berikut:

No.	Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Decree	Periode Menjabat Term of Office
1.	Suparno Djasmin	Presiden Komisaris President Commissioner	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18 th , 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
2.	Auddie Alexander Wiranata	Komisaris Commissioner	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18 th , 2022	s.d. RUPS Tahunan tahun 2023 Until AGMS 2023
3.	Benny Redjo Setyono	Komisaris Independen Independent Commissioner	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18 th , 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
4.	Yulian Noor	Komisaris Independen Independent Commissioner	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18 th , 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024

Susunan Dewan Komisaris tersebut tidak mengalami perubahan dari yang telah dilaporkan kepada Otoritas Jasa Keuangan melalui Surat No. 033/BOD-ASLI/II/2021 tanggal 3 Februari 2021 mengenai Pelaporan Perubahan Susunan Dewan Komisaris. Susunan Dewan Komisaris tersebut juga telah dicatat oleh Otoritas Jasa Keuangan melalui Surat No. S-510/NB.111/2021 tanggal 8 Februari 2021. Dalam susunan Dewan Komisaris, Perusahaan telah memiliki 2 (dua) Komisaris Independen.

Setiap anggota Dewan Komisaris tidak memiliki hubungan keuangan dan keluarga dengan Anggota Dewan Komisaris lainnya, Direksi, Dewan Pengawas Syariah dan/atau Pemegang Saham. Dan atas rangkap jabatan yang dimiliki, Dewan Komisaris telah sesuai dengan hukum dan ketentuan yang berlaku.

BOARD OF COMMISSIONERS

The composition of the Board of Commissioners of Astra Life based on Notarial Deed No. 42 dated April 18th 2022 made by Notary Mala Mukti, SH, LL.M. The deed has been recorded by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-AH.01.09-0007169 dated April 21st, 2022.

The composition of the Board of Commissioners of Astra Life is as follows:

The composition of the Board of Commissioners has not changed from its reported to the Financial Services Authority through letter No. 033/ BOD-ASLI/ II/2021 dated February 3rd, 2021 regarding Reporting of Board of Commissioner Changes. The composition of the Board of Commissioners has also been recorded in Financial Services Authority through its letter No. S-510/NB.111/2021 dated February 8th, 2021. In composition of the Board of Commissioners, the Company already has 2 (two) Independent Commissioners.

Each members of the Board of Commissioners of the Company does not have financial and family relationships with the other member of the Board of Commissioners, the Board of Directors, the Board of Sharia Supervisory and/or the Shareholders. And in regards with the double positions held by the Board of Commissioners it has aligned with prevailing laws and regulations.



Dalam menjalankan peran dan fungsinya di Perusahaan, Dewan Komisaris merujuk pada Anggaran Dasar Perusahaan dan Tata Tertib Dewan Komisaris PT ASURANSI JIWA ASTRA.

Dewan Komisaris melaksanakan fungsi pengawasan atas pengelolaan Perusahaan melalui peninjauan kinerja operasional dan keuangan secara berkala, termasuk isu penting terkait di bidang ekonomi, sosial, lingkungan maupun peraturan perundang-undangan. Dewan Komisaris memantau pengelolaan Perusahaan yang dijalankan oleh Direksi beserta jajarannya, sebagaimana amanat oleh RUPS, dengan mengacu pada KPI Perusahaan serta memberikan saran dan masukan dalam Rapat Gabungan bersama dengan Direksi.

Selama tahun 2022, dengan dukungan komite-komite penunjang Dewan Komisaris, Dewan Komisaris telah menjalankan tugas dan tanggung jawabnya dalam hal pengawasan maupun pemberian nasihat kepada Direksi, antara lain yaitu:

1. Strategi dan rencana bisnis untuk tahun 2023 serta menyetujui realisasi/pencapaian rencana bisnis tahun 2022;
2. Memberikan masukan terhadap hal-hal yang berkaitan dengan realisasi rencana bisnis termasuk dalam hal produk, jalur distribusi, proses penjualan, dan pemenuhan peraturan perundang-undangan yang berlaku;
3. Melakukan pengawasan secara berkala melalui rapat dengan mengundang Direksi yang diselenggarakan bulanan untuk memastikan bahwa Direksi Perusahaan mencapai target yang telah ditetapkan;
4. Melakukan pengawasan terhadap Direksi dalam menjaga keseimbangan kepentingan semua pihak, khususnya kepentingan pemegang polis, tertanggung, peserta, dan/atau pihak yang berhak memperoleh manfaat.

Komisaris Independen Perusahaan telah membuat laporan tahunan mengenai pelaksanaan tugasnya terkait dengan perlindungan kepentingan pemegang polis, tertanggung, peserta, dan/atau

In performing their roles and responsibilities, the Board of Commissioners refers to the Company's Articles of Associations and the Charter of the Board of Commissioners.

The Board of Commissioners carries out the supervisory function of managing Company through periodic reviews of operational and financial performance, including important issues related to the economic, social, environmental, and legislative fields. The Board of Commissioners monitors Company's management carried out by the Board of Directors and their staff, as mandated by the GMS, with reference to the Company's Key Performance Indicator (KPI) and provides advice and input at the Joint Meeting with the Directors.

During 2022, with the support of the supporting committees of the Board of Commissioners, the Board of Commissioners has carried out their duties and responsibilities in matters of supervision and providing advice to the Board of Directors, including:

1. Business strategies and plans for 2023 and to approve the realization of the Company's business plan for the financial year 2022;
2. Give an inputs related to realization of business plan, including products, distribution channel, sales process, and compliance with the regulations;
3. To supervise periodically through monthly meeting by inviting Board of Directors to ensure that the Company's Board of Directors achieve the target;
4. To supervise the Board of Directors to maintain interest of all parties, especially the interest of policyholder, insured, participant, and beneficiary

Independent Commissioner of the Company has made the annual report regarding the execution of its duties in relation to the protection of the interest of policyholder, insured, participant, and/or beneficiary,



pihak yang berhak memperoleh manfaat, baik menyangkut pelayanan maupun penyelesaian klaim, termasuk laporan mengenai perselisihan yang sedang dalam proses penyelesaian pada badan mediasi, badan arbitrase, atau badan peradilan yang merupakan bagian dari Laporan Berkala Tahunan Perusahaan khususnya pada Laporan Tata Kelola Perusahaan.

RAPAT DEWAN KOMISARIS

Selama tahun 2022, Dewan Komisaris telah mengadakan rapat dengan Direksi sebanyak 12 (dua belas) kali dan masing-masing anggota Dewan Komisaris telah memenuhi syarat kehadiran minimum rapat sebagaimana dimaksud pada peraturan perundang-undangan

both in respect of service and the settlement of the claim, including reports of ongoing disputes in mediation body, arbitration body, or judiciary which is part of the Company's Annual Periodic Report, especially in the Corporate Governance Report.

BOARD OF COMMISSIONERS MEETING

During 2022, the Board of Commissioners has conducted 12 (twelve) meetings together with the Board of Directors and each member of the Board of Commissioners has met the minimum attendance of the meeting as required by the prevailing laws and regulations.

DIREKSI

Susunan Direksi Astra Life berdasarkan Akta No. 49 tanggal 11 Juli 2022 yang dibuat oleh Notaris Mala Mukti, SH, LL.M. Akta tersebut telah dicatat oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui surat No. AHU-AH.01.09-0031471 tanggal 11 Juli 2022.

Adapun susunan Direksi Astra Life sebagai berikut:

BOARD OF DIRECTORS

The composition of the Board of Directors of Astra Life based on Notarial Deed No. 49 on July 11th, 2022 made by Notary Mala Mukti, SH, LL.M. The deed has been recorded by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-AH.01.09-0031471 dated July 11th, 2022.

The composition of the Board of Directors of Astra Life is as follows:

No.	Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Decree	Periode Menjabat Term of Office
1.	Windawati Tjahjadi	Presiden Direktur President Director	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18th, 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
2.	Stephanie Arvianti Gunadi	Direktur Director	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18th, 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
3.	Cornelius Nangoi	Direktur Director	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18th, 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
4.	Christopher Pangestu ¹⁾	Direktur Director	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18th, 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
5.	Hary Santoso ²⁾	Direktur Director	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18th, 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024

Keterangan | Note:

- Segala fungsi, tugas, dan wewenangnya efektif sejak tanggal surat pernyataan lulus uji kemampuan dan kepatutan dari OJK, yaitu tanggal 27 Juni 2022.
All the function, duty, and authority will effective since the date of fit and proper test result from FSA, June 27th, 2022.
- Segala fungsi, tugas, dan wewenangnya efektif sejak tanggal surat pernyataan lulus uji kemampuan dan kepatutan dari OJK, yaitu tanggal 27 Juni 2022.
All the function, duty, and authority will effective since the date of fit and proper test result from FSA, June 27th, 2022.



Susunan Direksi tersebut telah dilaporkan kepada Otoritas Jasa Keuangan melalui Surat No. 243/BOD-ASLI/VII/2022 tanggal 11 Juli 2022 mengenai Pelaporan Perubahan Susunan Direksi. Susunan Direksi tersebut juga telah dicatat oleh Otoritas Jasa Keuangan melalui Surat No. S-2607/NB.111/2022 tanggal 13 Juli 2022.

Setiap anggota Direksi tidak memiliki hubungan afiliasi antara Direksi dengan Anggota Direksi lainnya, Anggota Dewan Komisaris, dan Pemegang Saham Utama dan/atau Pengendali dan atas rangkap jabatan yang dimiliki, Direksi telah sesuai dengan hukum dan ketentuan yang berlaku.

Perusahaan memiliki Direktur Kepatuhan, di mana kondisi ini telah sesuai dengan ketentuan Regulator di mana peran ini tidak dapat dirangkap oleh anggota Direksi yang membawahkan fungsi teknik asuransi, fungsi keuangan, atau fungsi pemasaran.

Dalam menjalankan peran dan fungsinya di Perusahaan, Direksi merujuk pada Anggaran Dasar Perusahaan dan Tata Tertib Direksi PT ASURANSI JIWA ASTRA.

RAPAT DIREKSI

Selama tahun 2022, Direksi telah mengadakan rapat internal sebanyak 12 (dua belas) kali dan masing-masing anggota Direksi telah memenuhi syarat kehadiran minimum rapat sebagaimana dimaksud pada peraturan perundang-undangan yang berlaku.

DEWAN PENGAWAS SYARIAH

Susunan Anggota Dewan Pengawas Syariah Astra Life berdasarkan Akta No. 42 tanggal 18 April 2022 yang dibuat oleh Notaris Mala Mukti, SH, LL.M. Akta tersebut telah dicatat oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui surat No. AHU-AH.01.09-0007169 tanggal 21 April 2022.

The composition of the Board of Directors has been reported to the Financial Services Authority through letter No. 243/BOD-ASLI/VII/2022 dated July 11th, 2022 regarding Reporting of the Board of Director Changes. The composition of the Board of Directors has also been recorded in Financial Services Authority through its letter No. S-2607/NB.111/2022 dated July 13th, 2022.

Each member of the Board of Directors of Astra Life has no affiliated with the other member of the Board of Directors, the Board of Commissioners, and the Principal Shareholders and/or Controllers and in regards with the double position held by the Board of Directors it has aligned with prevailing laws and regulations.

The Company has Director of Compliance, which this condition has been appropriate with the Regulatory provision which this role cannot be double with the member of Board of Directors who is in charge of insurance technical function, financial function, or marketing function.

In performing their roles and responsibilities, the Board of Directors refers to the Company's Articles of Association and Code of Conduct of the Board of Directors PT ASURANSI JIWA ASTRA.

BOARD OF DIRECTORS MEETING

During 2022, the Board of Directors has conducted 12 (twelve) internal meetings and each member of the Board of Directors has met the minimum attendance of the meeting as required by the prevailing laws and regulations.

BOARD OF SHARIA SUPERVISORY

The composition of the Board of Sharia Supervisory of Astra Life based on Notarial Deed No. 42 on April 18th, 2022 made by Notary Mala Mukti, SH, LL.M. The deed has been approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-AH.01.09-0007169 dated April 21st, 2022.



Adapun susunan anggota Dewan Pengawas Syariah Astra Life sebagai berikut:

The composition of the Board of Sharia Supervisory of Astra Life is as follows:

No.	Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Decree	Periode Menjabat Term of Office
1.	Sodikun	Ketua Chairman	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18th, 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
2.	Rida Hesti Ratnasari	Anggota Member	Akta No. 42 tanggal 18 April 2022 Deed No. 42 dated April 18th, 2022	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024

Susunan Dewan Pengawas Syariah tersebut tidak mengalami perubahan dari yang telah dilaporkan kepada Otoritas Jasa Keuangan melalui Surat No. 128/BOD-ASLI/V/2020 tanggal 8 Mei 2020 mengenai Pelaporan Susunan Anggota Dewan Pengawas Syariah. Susunan Dewan Pengawas Syariah tersebut juga telah dicatat dalam administrasi Direktorat Industri Keuangan Non Bank Syariah oleh Otoritas Jasa Keuangan melalui Surat No. S-620/NB.233/2020 tanggal 5 Juni 2020.

Setiap anggota Dewan Pengawas Syariah tidak memiliki hubungan keuangan dan keluarga dengan Anggota Dewan Pengawas Syariah lainnya, Direksi, Dewan Komisaris dan/atau Pemegang Saham. Dan atas rangkap jabatan yang dimiliki, Dewan Pengawas Syariah telah sesuai dengan hukum dan ketentuan yang berlaku.

The composition of the Board of Sharia Supervisory has not changed from its reported to the Financial Services Authority through letter No. 128/BOD-ASLI/V/2020 dated May 8th, 2020 regarding Reporting on Composition of the Board of Sharia Supervisory. The composition of the Board of Sharia Supervisory has also been recorded in administration of the Directorate of Sharia Non-Bank Financial Industry by the Financial Services Authority through its Letter No. S-620/NB.233/2020 dated June 5th, 2020.

Each members of the Sharia Supervisory Board of the Company does not have financial and family relationships with the other member of the Sharia Supervisory Board, the Board of Directors, the Board of Commissioners, and/or the Shareholders. And in regards with the double positions held by the Sharia Supervisory Board, it has aligned with prevailing laws and regulations.

In performing their roles and responsibilities, the Board of Sharia Supervisory refers to the Company's Articles of Association and Code of Conduct of the Board of Sharia Supervisory PT ASURANSI JIWA ASTRA.

Dalam menjalankan peran dan fungsinya di Perusahaan, Dewan Pengawas Syariah merujuk pada Anggaran Dasar Perusahaan dan Tata Tertib Dewan Pengawas Syariah PT ASURANSI JIWA ASTRA.

RAPAT DEWAN PENGAWAS SYARIAH

Selama tahun 2022, Dewan Pengawas Syariah telah mengadakan rapat internal sebanyak 6 (enam) kali dan masing-masing anggota Dewan Pengawas Syariah telah memenuhi syarat kehadiran minimum rapat sebagaimana dimaksud pada peraturan perundang-undangan yang berlaku.

BOARD OF SHARIA SUPERVISORY MEETING

During 2022, the Board of Sharia Supervisory has conducted 6 (six) internal meetings and each member of the Board of Sharia Supervisory has met the minimum attendance of the meeting as required by the prevailing laws and regulations.



ORGAN PENDUKUNG DEWAN KOMISARIS

KOMITE AUDIT

Berdasarkan Peraturan Otoritas Jasa Keuangan No. 73/POJK.05/2016 tentang Tata Kelola Perusahaan Yang Baik Bagi Perusahaan Perasuransi dan Surat Edaran Otoritas Jasa Keuangan No.14/SEOJK.05/2019 tentang Pembentukan, Susunan Keanggotaan, dan Masa Kerja Komite Pada Dewan Komisaris Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah, Astra Life telah membentuk Komite Audit yang membantu dan bertanggung jawab kepada Dewan Komisaris. Komite Audit merupakan organ Pendukung Dewan Komisaris yang berfungsi melakukan pengawasan terkait informasi keuangan dan sistem pengendalian internal Perusahaan berdasarkan prinsip-prinsip transparansi, akuntabilitas, responsibilitas, independensi dan kewajaran.

KOMPOSISI KOMITE AUDIT

Komposisi Komite Audit Perusahaan terdiri 4 (empat) orang dengan masa jabatan sampai dengan penutupan RUPS Tahunan Perusahaan tahun 2024. Berdasarkan Keputusan Sirkuler Dewan Komisaris tanggal 12 April 2022, komposisi Komite Audit Perusahaan adalah sebagai berikut:

No.	Nama Name	Jabatan Position	Periode Menjabat Term of Office
1.	Benny Redjo Setyono	Ketua Komite Audit Chairman of Audit Committee	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
2.	Yulian Noor	Anggota Komite Audit Member of Audit Committee	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
3.	Hardi Montana	Anggota Komite Audit Member of Audit Committee	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
4.	Manaeck Robert L. Toruan	Anggota Komite Audit (Pihak Independen) Member of Audit Committee (Independent Party)	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024

INDEPENDENSI KOMITE AUDIT

Seluruh anggota Komite Audit Perusahaan tersebut menjalankan peran secara profesional dan independen. Komite Audit telah memenuhi kriteria independensi sebagai berikut:

SUPPORTING ORGAN OF THE BOARD OF COMMISSIONERS

AUDIT COMMITTEE

Subject to Regulation of the Financial Services Authority No. 73/POJK.05/2016 regarding Good Corporate Governance for Insurance Companies and Circular Letter of the Financial Services Authority No. 14/SEOJK.05/2019 on Establishment, Membership Structure, and Working Period of the Committee on the Board of Commissioners of the Insurance Company, Sharia Insurance Company, Reinsurance Company, and Sharia Reinsurance Company, Astra Life has established an Audit Committee to assist and be responsible to the Board of Commissioners. Audit Committee is a supporting organ of the Board of Commissioners which oversees the Company's financial information and internal control system based on the principles of transparency, accountability, responsibility, independence and fairness.

AUDIT COMMITTEE COMPOSITION

The composition of the Company's Audit Committee consists of 4 (four) members with the terms of office until the Company's Annual GMS 2022. Based on Circular Resolution of the Board of Commissioners dated April 12th, 2022 the composition of the Company's Audit Committee is as follows:

AUDIT COMMITTEE INDEPENDENCY

All members of the Company's Audit Committee carry out their roles professionally and independently. The Audit Committee has fulfilled the following independence criteria:



1. Bukan merupakan orang dalam kantor akuntan publik, kantor konsultan hukum, kantor jasa penilai publik/atau pihak lain yang memberi jasa *assurance*, jasa *nonassurance*, jasa penilai dan/ atau jasa konsultasi lain kepada Perusahaan dalam waktu 6 (enam) bulan terakhir;
2. Bukan merupakan orang yang bekerja atau mempunyai wewenang dan tanggung jawab untuk merencanakan, memimpin, mengendalikan, atau mengawasi kegiatan Perusahaan dalam waktu 6 (enam) bulan terakhir, kecuali untuk pengangkatan kembali;
3. Tidak mempunyai saham, baik langsung maupun tidak langsung pada Perusahaan;
4. Tidak mempunyai hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham Utama Perusahaan; dan
5. Tidak mempunyai hubungan usaha, baik langsung maupun tidak langsung, yang berkaitan dengan kegiatan usaha Perusahaan.
1. Not a person in a public accounting firm, legal consulting office, public appraisal service office/ or other party providing assurance services, non-assurance services, appraisal services and/or other consulting services to the Company within the past 6 (six) months;
2. Not a person who works or has the authority and responsibility to plan, lead, control, or supervise the activities of the Company in the past 6 (six) months, except for reappointment;
3. Doesn't have shares, either directly or indirectly in the Company;
4. Has no affiliation with members of the Board of Commissioners, members of the Board of Directors, or Major Shareholders of the Company; and
5. Has no business relationship, directly or indirectly, related to the Company's business activities.

RAPAT KOMITE AUDIT

Selama tahun 2022, Komite Audit melaksanakan rapat komite sebanyak 14 (empat belas) kali dan 2 (dua) kali pada rapat tersebut mengundang Auditor Eksternal (*PricewaterhouseCoopers/PwC*).

LAPORAN KOMITE AUDIT

Laporan Komite Audit merupakan bagian dari Laporan Hasil Pengawasan Dewan Komisaris dan tercantum dalam Laporan Berkala tahunan Perusahaan khususnya pada Laporan Tata Kelola Perusahaan yang baik.

Komite Audit menyampaikan Laporan Komite Audit kepada Dewan Komisaris atas setiap pelaksanaan tugas, disertai dengan rekomendasi setiap triwulan. Selama tahun 2022, Komite Audit telah menetapkan dan menjalankan program kerja sebagai berikut:

AUDIT COMMITTEE MEETING

During 2022, the Audit Committee conducted 14 (fourteen) committee meetings and 2 (two) of the meeting was inviting the External Auditor (*PricewaterhouseCoopers/PwC*).

AUDIT COMMITTEE REPORT

Audit Committee Report is a part of the Board of Commissioners Supervisory Report and stated in the Company's Annual Report, especially in the Corporate Governance Report.

The Audit Committee submit the Audit Committee Report to the Board of Commissioners quarterly on every task implementation with its recommendation. During 2022, the Audit Committee has established and implemented work programs as follows:



No.	Program Kerja Work Program	Realisasi Realization
1.	<p>Memberikan persetujuan atas Rencana Audit tahunan 2022 dan perubahannya serta memantau pelaksanaan Rencana Audit tahun 2022 dan perubahannya.</p> <p>Giving the approval for the 2022 annual Audit Plan and its changes as well as to monitor the implementation of the 2022 Audit Plan and its changes.</p>	<p>Telah dilakukan persetujuan atas Rencana Audit Tahunan untuk tahun 2022 pada Desember 2021 dan perubahannya pada Maret 2022.</p> <p>Approval of the Annual Audit Plan for 2021 was made in December 2021 and its changes in March 2022.</p> <p>Telah dilakukan pemantauan terhadap pemenuhan Rencana Audit Tahun 2022 dan perubahannya secara bulanan yang mencakup pelaksanaan audit, hasil audit, rekomendasi audit kepada Manajemen, dan pemenuhan tindak lanjut rekomendasi audit oleh departemen/unit kerja terkait.</p> <p>Monthly monitoring of the fulfillment of the 2022 Audit Plan and its changes has been carried out which includes the implementation of the audit, audit results, audit recommendations to Management, and fulfillment of follow-up audit recommendations by the relevant departments /work units.</p>
2.	<p>Melakukan penelaahan atas kinerja keuangan Perusahaan</p> <p>Reviewing the Company's financial performance</p>	<p>Telah dilakukan penelaahan kinerja keuangan Perusahaan secara bulanan yang mencakup <i>annual premium earned</i> (APE), <i>value of new business</i> (VNB), <i>gross written premium</i> (GWP), <i>net written premium</i> (NWP), laba/rugi dan neraca Perusahaan, tingkat solvabilitas (<i>risk based capital/RBC</i>) serta kinerja investasi baik investasi Perusahaan (<i>non-linked</i>) maupun atas unit-linked funds terhadap rencana bisnis Perusahaan.</p> <p>Reviewed the Company's financial performance on a monthly basis that includes annual premium earned (APE), value of new business (VNB), gross written premium (GWP), net written premium (NWP), profit / loss and balance sheet, the level of solvency (risk based capital/RBC) as well as investment performance of both Company investments (non-linked) and unit-linked funds towards the Company's business plan.</p>
3.	<p>Melakukan penelaahan atas laporan keuangan yang diaudit oleh Kantor Akuntan Publik (KAP)</p> <p>Reviewing the financial statements audited by the Public Accounting Firm (KAP)</p>	<p>Telah menerima dan menelaah hasil audit laporan keuangan per 31 Desember 2021 yang dilaksanakan oleh Kantor Akuntan Publik (KAP) Tanudiredja, Wibisana, Rintis & Rekan (member of PwC), sesuai dengan standar akuntansi yang berlaku di Indonesia dan ketentuan peraturan perundang-undangan di bidang perasuransian.</p> <p>Received and reviewed the results of audits of financial statements as of December 31st, 2021 conducted by the Public Accounting Firm (KAP) Tanudiredja, Wibisana, Rintis & Rekan (members of PwC), in accordance with accounting standards in force in Indonesia and statutory provisions in the field of legislation insurance.</p>
4.	<p>Me-review penunjukan auditor eksternal dan memberikan rekomendasi kepada Dewan Komisaris terkait penunjukan calon auditor eksternal</p> <p>Reviewing the appointment of an external auditor and provide recommendations to the Board of Commissioners regarding the appointment of prospective external auditors</p>	<p>Telah me-review penunjukan Kantor Akuntan Publik (KAP) Tanudiredja, Wibisana, Rintis & Rekan (member of PwC) dan memberikan rekomendasi kepada Dewan Komisaris terkait penunjukan KAP dimaksud untuk laporan keuangan per 31 Desember 2022 berdasarkan hasil evaluasi kinerja Kantor Akuntan Publik (KAP) Tanudiredja, Wibisana, Rintis & Rekan (member of PwC) tahun laporan keuangan sebelumnya.</p> <p>Has reviewed the appointment of a Public Accounting Firm (KAP) Tanudiredja, Wibisana, Rintis & Partners (member of PwC) and provided recommendations to the Board of Commissioners regarding the appointment of the intended KAP for financial statements as of December 31st, 2022 based on the evaluation results of the performance of the Public Accountant Office (KAP) Tanudiredja, Wibisana, Rintis & Partners (member of PwC) of the previous financial year.</p>



No.	Program Kerja Work Program	Realisasi Realization
5.	<p>Mengevaluasi piagam Komite Audit secara berkala disesuaikan dengan perkembangan ketentuan peraturan perundang-undangan</p> <p>Evaluating the Audit Committee charter periodically adjusted to the development of statutory provisions</p>	<p>Telah dilakukan pembahasan atas Surat Edaran OJK no. 14/SEOJK.05/2019 tentang Pembentukan, Susunan Keanggotaan Dan Masa Kerja Komite pada Dewan Komisaris Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah yang ditetapkan tanggal 22 Juli 2019 sebagai dasar penyesuaian/pengkinian Piagam Komite Audit yang saat ini berlaku.</p> <p>Discussion on OJK Circular Letter No. 14/SEOJK.05/2019 regarding the Formation, Membership Structure and Working Period of the Committees on the Board of Commissioners of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies that were established on July 22nd, 2019 as a basis for adjustment / updating of the Audit Committee Charter</p>

KOMITE PEMANTAU RISIKO

Perusahaan membentuk Komite Pemantau Risiko sesuai dengan Surat Edaran Otoritas Jasa Keuangan No. 16/SEOJK.05/2014 tentang Komite Pada Dewan Komisaris Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah, Peraturan Otoritas Jasa Keuangan No.17/POJK.03/2014 tentang Penerapan Manajemen Risiko Terintegrasi Bagi Konglomerasi Keuangan, Surat Edaran Otoritas Jasa Keuangan No. 14/SEOJK.03/2015 tentang Penerapan Manajemen Risiko Terintegrasi Bagi Konglomerasi Keuangan, dan Surat Edaran Otoritas Jasa Keuangan No. 14/SEOJK.05/2019 tentang Pembentukan, Susunan Keanggotaan, dan Masa Kerja Komite Pada Dewan Komisaris Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah.

Dalam melaksanakan tugas dan tanggung jawabnya Komite Pemantau Risiko telah dilengkapi dengan pedoman kerja yang ditetapkan dalam Piagam Komite Pemantau Risiko, yang disusun berdasarkan peraturan dan perundang-undangan yang berlaku dan senantiasa ditinjau ulang secara berkala.

Komite Pemantau Risiko memiliki tugas dan tanggung jawab membantu Dewan Komisaris dalam memantau pelaksanaan manajemen risiko yang disusun oleh Direksi serta menilai toleransi risiko yang dapat diambil oleh Perusahaan, meliputi penilaian efektivitas manajemen risiko, evaluasi secara berkala atas penerapan manajemen risiko, evaluasi piagam Komite secara berkala, identifikasi hal-hal lain yang menurut Komite memerlukan

RISK OVERSIGHT COMMITTEE

Company establishes Risk Oversight Committee in accordance with Circular Letter of the Financial Services Authority No. 16/SEOJK.05/2014 on Committees on the Board of Commissioners of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies, and Sharia Reinsurance Companies, Regulations of the Financial Services Authority No. 17/POJK.03/2014 on Implementation of Integrated Risk Management for Financial Conglomerates, Circular Letter of the Financial Services Authority No. 14/SEOJK.03/2015 on the Implementation of Integrated Risk Management for Financial Conglomeration and Circular Letter of the Financial Services Authority No. 14/SEOJK.05/2019 on Establishment, Membership Structure, and Working Period of the Committee on the Board of Commissioners of the Insurance Company, Sharia Insurance Company, Reinsurance Company, and Sharia Reinsurance Company.

In fulfilling their duties and responsibilities, Risk Oversight Committee has been equipped with working guidelines set forth in Risk Oversight Committee Charter, composed in accordance with applicable laws and regulations and regularly reviewed.

Risk Monitoring Committee has the duty and responsibility of assisting Board of Commissioners, in monitoring the implementation of risk management prepared by the Board of Directors as well as assessing risk tolerance which can be accepted by the Company, including assessment of risk management effectiveness, periodic evaluation of risk management implementation, periodic evaluation of Committee's charter, identifying



perhatian Dewan Komisaris Perusahaan dan penugasan lain dari Dewan Komisaris Perusahaan sepanjang penugasan tersebut telah ditetapkan dalam piagam Komite.

KOMPOSISI KOMITE PEMANTAU RISIKO

Komposisi Komite Pemantau Risiko Perusahaan terdiri dari 4 (empat) orang, dengan masa jabatan sampai dengan penutupan RUPS Tahunan Perusahaan tahun 2024. Berdasarkan Keputusan Sirkuler Dewan Komisaris tanggal 12 April 2022, komposisi Komite Pemantau Risiko Perusahaan menjadi sebagai berikut:

No.	Nama Name	Jabatan Position	Periode Menjabat Term of Office
1.	Yulian Noor	Ketua Komite Pemantau Risiko Chairman of Risk Oversight Committee	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
2.	Benny Redjo Setyono	Anggota Komite Pemantau Risiko Member of Risk Oversight Committee	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
3.	Hardi Montana	Anggota Komite Pemantau Risiko Member of Risk Oversight Committee	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024
4.	Manaeck Robert L. Toruan	Anggota Komite Pemantau Risiko Member of Risk Oversight Committee	s.d. RUPS Tahunan tahun 2024 Until AGMS 2024

INDEPENDENSI KOMITE PEMANTAU RISIKO

Dalam pelaksanaan tugas untuk membantu Dewan Komisaris, Komite Pemantau Risiko bertindak mandiri (independen). Independensi Komite Pemantau Risiko diatur menurut ketentuan, yakni sebagai berikut:

1. Bukan merupakan karyawan kunci Perusahaan dalam 1 (satu) tahun terakhir sebelum diangkat oleh Dewan Komisaris;
2. Tidak mempunyai saham di Perusahaan bersangkutan, baik langsung maupun tidak langsung;
3. Tidak mempunyai hubungan afiliasi dengan Perusahaan, anggota Dewan Komisaris, anggota Direksi maupun Pemegang Saham Pengendali Perusahaan;
4. Tidak memiliki kepentingan/keterkaitan pribadi yang dapat menimbulkan dampak negatif dan konflik kepentingan terhadap Perusahaan; dan
5. Tidak menjabat sebagai pengurus partai politik dan/atau menjabat sebagai anggota legislatif dan/atau kepala daerah/wakil kepala daerah.

other matters which, according to the Committee, requires Board's attention and other assignments from the Company's Board of Commissioners as long as these assignments have been stipulated in the Committee's charter.

RISK OVERSIGHT COMMITTEE COMPOSITION

The composition of the Company Risk Oversight Committee consists of 4 (four) members with the terms of office until the Company's Annual GMS 2024. Based on Circular Resolution of the Board of Commissioners dated April 12th , 2022, the composition of the Company's Risk Oversight Committee is as follows:

RISK OVERSIGHT COMMITTEE INDEPENDENCY

In carrying out its duties to assist the Board of Commissioners, the Risk Monitoring Committee acts independently. The independence of the Risk Monitoring Committee is regulated according to the provisions, which are as follows:

1. Not a key employee of the Company in the past 1 (one) year before being appointed by the Board of Commissioners;
2. Do not have shares in the Company concerned, either directly or indirectly;
3. Has no affiliation with the Company, members of the Board of Commissioners, members of the Board of Directors or the Controlling Shareholders of the Company;
4. Do not have personal interests/relationships that can cause negative impacts and conflicts of interest on the Company; and
5. Not serving as an official of a political party and/or serving as a legislative member and/ or regional head/deputy regional head.



Komite harus bertindak secara independen, mandiri dan profesional serta bebas benturan kepentingan dan pengaruh atau tekanan dari pihak manapun dalam melaksanakan tugas dan tanggung jawab yang dimilikinya.

RAPAT KOMITE PEMANTAU RISIKO

Selama tahun 2022, Komite Pemantau Risiko telah melaksanakan rapat komite sebanyak 12 (dua belas) kali.

LAPORAN KOMITE PEMANTAU RISIKO

Laporan Komite Pemantau Risiko merupakan bagian dari Laporan Hasil Pengawasan Dewan Komisaris dan tercantum dalam Laporan Berkala Tahunan Perusahaan khususnya pada Laporan Tata Kelola Perusahaan Yang Baik.

Komite Pemantau Risiko menyampaikan Laporan Komite Pemantau Risiko kepada Dewan Komisaris atas setiap pelaksanaan tugas, disertai dengan rekomendasi setiap triwulan.

The committee must act independently, professionally and free from conflicts of interest and influence or pressure from any party in carrying out its duties and responsibilities.

RISK OVERSIGHT COMMITTEE MEETING

During 2022, the Risk Oversight Committee has conducted 12 (twelve) committee meetings .

RISK OVERSIGHT COMMITTEE REPORT

Risk Oversight Committee Report as a part of the Board of Commissioners Supervisory Report and stated in the Company's Annual Report, especially in the Corporate Governance Report.

The Risk Oversight Committee submits the Risk Oversight Committee Report to the Board of Commissioners quarterly on every task implementation with its recommendation.

No.	Program Kerja Work Program	Realisasi Realization
1.	Mengkaji dan memantau 9 (sembilan) jenis risiko (risiko strategis, risiko operasional, risiko likuiditas, risiko pasar, risiko kredit, risiko asuransi, risiko kepatuhan, risiko hukum, dan risiko reputasi), termasuk mengevaluasi laporan penilaian sendiri (<i>self assessment</i>) profil risiko konglomerasi terintegrasi dan laporan penilaian sendiri (<i>self assessment</i>) profil risiko Perusahaan (termasuk unit Syariah) sesuai ketentuan OJK. Reviewing and monitoring 9 (nine) type of risk (strategic risk, operational risk, liquidity risk, market risk, credit risk, insurance risk, compliance risk, legal risk, and reputational risk), including to evaluate integrated conglomerate risk profile self assessment report and Company's risk profile self assessment report in accordance with OJK regulation.	<ul style="list-style-type: none">Telah dilakukan penelaahan dan pemantauan atas 9 (sembilan) risiko setiap bulannya.Reviewing and monitoring to 9 (nine) type of risk has been done monthly. <ul style="list-style-type: none">Telah dilakukan evaluasi atas laporan penilaian sendiri profil risiko konglomerasi terintegrasi 2 (dua) kali dan atas laporan penilaian sendiri profil risiko Perusahaan setahun sekali.Evaluating the integrated conglomeration risk profile self assessment has been done twice and for the Company's risk profile self assessment report once in a year.
2.	Mengkaji laporan evaluasi kinerja penggunaan alih daya (vendor) oleh Perusahaan minimal setahun sekali. Reviewing vendor utilization performance evaluation report by Company minimum once in a year.	Telah dilakukan pengkajian atas laporan hasil evaluasi kinerja vendor satu kali yaitu pada awal tahun. Reviewing the vendor utilization performance evaluation has been done once on the beginning of the year.



No.	Program Kerja Work Program	Realisasi Realization
3.	Memantau pemenuhan peraturan perundang-undangan maupun ketentuan terkait lainnya yang dikeluarkan oleh regulator yang berdampak terhadap bisnis dan operasional Perusahaan. Monitoring the fulfillment of regulation as well as other related provision issued by regulator that impact to Company's business and operational.	Telah dilakukan pemantauan atas dampak dan pemenuhan setiap regulasi baru yang dikeluarkan regulator. Monitoring the impact and fulfillment of every new regulation which has been issued by regulator has been done.
4.	Memantau penerapan <i>Good Corporate Governance</i> (GCG). Monitoring the implementation of Good Corporate Governance.	Telah dilakukan pemantauan atas aspek financial crime seperti APU/PPT, PEP, anti penyuapan dan korupsi serta fraud. Monitoring of financial crime aspect such as AML/CTF, PEP, anti-bribery and corruption also fraud.
5.	Memantau tingkat kepatuhan solvabilitas sesuai ketentuan regulator dan tingkat profitabilitas. Monitoring solvency compliance level in accordance with regulator provisions and profitability level.	Telah dilakukan pemantauan dan penelaahan setiap bulannya atas tingkat solvabilitas, pencapaian APE, VnB, VnBM, <i>persistence rate</i> , dan rasio klaim. Monthly monitoring and reviewing for solvency level, APE achievement, VnB, VnBM, persistency rate, and claim ratio has been done.
6.	Mengevaluasi kebijakan penerapan manajemen risiko. Evaluate the implementation risk management policy.	Telah dilakukan evaluasi dan persetujuan atas kebijakan manajemen risiko. Evaluation and approval for risk management policy has been done.
7.	Memantau dan mengevaluasi penerapan manajemen risiko oleh Direksi, termasuk atas isu/risiko signifikan yang teridentifikasi termasuk mitigasinya. Monitoring and evaluating the implementation of risk management from the Board of Director, including issue/significant risk that has been identified and its mitigation.	Telah dilakukan pemantauan & evaluasi atas: <ul style="list-style-type: none">• Penanganan pandemi covid-19.• Pemenuhan tindak lanjut atas hasil temuan terkait sertifikasi ISO 27001 untuk aplikasi IloveLife dan Buddies.• Pemenuhan tindak lanjut temuan audit OJK baik untuk konvensional maupun Syariah.• <i>Top risk</i>, termasuk mitigasi yang dilaksanakan• Laporan pertanggungjawaban Direksi atas penerapan manajemen risiko.• Parameter/sub indikator/threshold penilaian risiko Monitoring & evaluating has been done to: <ul style="list-style-type: none">• The handling of covid-19 pandemic• Fulfillment of follow up on findings related to ISO 27001 certification for IloveLife and Buddies application.• Fulfillment of follow up to OJK audit for both conventional and sharia.• Top risk, including the mitigation that has been done.• The Board of Director's accountability report on the implementation of risk management.• Parameter/sub-indicator/risk management threshold.



ORGAN PENDUKUNG DIREKSI

KOMITE PENGEMBANGAN PRODUK

Komite Pengembangan Produk merupakan komite yang membantu Direksi dalam memberikan arahan kebijakan yang berkaitan dengan pengembangan produk asuransi untuk mendukung target Perusahaan. Komite Pengembangan Produk menjalankan tugas dan tanggung jawabnya berdasarkan Piagam Pengembangan Produk Perusahaan.

Mengacu pada Piagam Pengembangan Produk, rapat Komite Pengembangan Produk diadakan minimal 2 (dua) kali dalam setahun atau sewaktu-waktu sesuai dengan kebutuhan. Selama tahun 2022, Komite Pengembangan Produk telah mengadakan rapat sebanyak 2 (dua) kali dalam setahun.

KOMITE INVESTASI (KOMITE ASET DAN LIABILITAS (ALCO))

Komite Investasi merupakan komite yang berfungsi membantu Direksi dalam melaksanakan tugas dan tanggung jawabnya secara efektif dalam memelihara struktur neraca Perusahaan (termasuk unit Syariah), meliputi analisis dan perumusan kebijakan dan strategi, pengambilan keputusan dan mengawasi manajemen risiko keuangan (kredit, pasar, likuiditas, dan asuransi), termasuk merumuskan kebijakan investasi dan mengawasi pelaksanaannya.

Mengacu pada Piagam Komite Investasi, rapat Komite Investasi diadakan secara kuartalan (empat kali dalam setahun) atau lebih jika dibutuhkan sesuai diskresi Ketua Komite, untuk mengatasi masalah penting dan mendesak (urgent) yang terjadi. Selama tahun 2022, Komite Investasi telah mengadakan rapat sebanyak 4 (empat) kali dalam setahun.

KOMITE MANAJEMEN RISIKO

Komite Manajemen Risiko merupakan komite yang membantu Direksi yang berfungsi untuk mendukung penerapan manajemen risiko secara efektif serta memberikan rekomendasi kepada Direksi dalam hal penyusunan kebijakan strategi dan pedoman penerapan manajemen risiko, perbaikan atau penyesuaian pelaksanaan manajemen risiko dan penetapan hal-hal yang terkait dengan keputusan bisnis yang menyimpang dari prosedur normal.

SUPPORTING ORGAN OF THE BOARD OF DIRECTORS

PRODUCT DEVELOPMENT COMMITTEE

The Product Development Committee is a committee that assists the Board of Directors in providing policy directives related to the development of insurance products to support the Company's target. The Product Development Committee carries out its duties and responsibilities under the Product Development Charter.

Referring to the Product Development Charter, the Product Development Committee meeting is held at least 2 (two) times a year or at any time as needed. During 2022, the Product Development Committee held meetings twice a year.

INVESTMENT COMMITTEE (ASSESTS AND LIABILITIES COMMITTEE (ALCO))

Investment Committee is a committee that functions to assist Board of Directors in fulfilling their duties and responsibilities effectively to maintain Company's balance sheet (including sharia unit), covering analysis and formulation of policies and strategies, decision making and monitoring of financial risk management (credit, market, liquidity, and insurance risk), including establishing investment policy and monitoring its implementation.

Referring to Investment Committee Charter, Investment Committee meetings are conducted quarterly (four times a year) or at any time if required. During 2022, Investment Committee held 4 (four) meetings in a year.

RISK MANAGEMENT COMMITTEE

Risk Management Committee is a committee which assists Board of Directors to support implementation of effective risk management and provide recommendations to Board of Directors in constructing strategic policies and guidelines for risk management implementation, improvement or adjustment of risk management implementation and determination of matters related to business decisions which deviate from normal procedures.



Mengacu pada Piagam Komite Manajemen Risiko, rapat Komite Manajemen Risiko diadakan secara kuartalan (empat kali dalam setahun) atau sewaktu-waktu sesuai dengan kebutuhan. Selama tahun 2022, Komite Manajemen Risiko telah mengadakan rapat sebanyak 4 (empat) kali dalam setahun.

KOMITE TINJAUAN MANAJEMEN

Komite Tinjauan Manajemen merupakan komite yang membantu Direksi dalam memberikan tinjauan terhadap penerapan Sistem Manajemen Keamanan Informasi (SMKI) organisasi secara berkala untuk memastikan kesesuaian, kecukupan, dan efektivitas terhadap ISO 27001:2013 berdasarkan Piagam Komite Tinjauan Manajemen.

Mengacu pada Piagam Komite Tinjauan Manajemen, rapat Komite Tinjauan Manajemen diadakan minimal 2 (dua) kali dalam setahun. Selama tahun 2022, Komite Tinjauan Manajemen telah mengadakan rapat sebanyak 2 (dua) kali dalam setahun.

KOMITE ETIK

Komite Etik merupakan komite yang dibentuk untuk membantu Direksi dalam rangka pembentukan, penerapan, dan pengawasan atas nilai-nilai dan perilaku etis yang berlaku di Perusahaan. Komite Etik bertanggung jawab untuk memastikan bahwa Kebijakan Perusahaan dan Perangkat Perusahaan untuk mendukung penerapan perilaku etis telah memadai dan efektif, termasuk membantu mempromosikan pentingnya perilaku etis dan budaya kepatuhan atas Kode Etik kepada karyawan serta pihak lain yang bekerja sama dengan Perusahaan.

Sesuai Piagam Komite Etik, rapat Komite Etik dilaksanakan minimal 2 (dua) kali dalam satu tahun dan dapat dilaksanakan lebih sering jika dibutuhkan. Selama tahun 2022, Komite Etik telah mengadakan rapat sebanyak 4 (empat) kali dalam setahun.

KOMITE PERLINDUNGAN KONSUMEN

Komite Perlindungan Konsumen merupakan komite yang dibentuk untuk membantu Direksi dalam melakukan fungsi pengawasan terhadap penerapan perlindungan konsumen dan masyarakat di dalam Perusahaan, termasuk namun tidak terbatas pada pelaksanaan Fungsi Literasi Keuangan dan Inklusi Keuangan serta Fungsi Penanganan Pengaduan Nasabah.

Referring to Risk Management Committee Charter, Risk Management Committee meetings are held quarterly (four times a year) or at any time if required. During 2022, Risk Management Committee held 4 (four) meetings in a year.

MANAGEMENT REVIEW COMMITTEE

Management Review Committee is a committee which assists Board of Directors in providing review of Information Security Management System (ISMS/SMKI) implementation of the organization periodically to ensure appropriateness, adequacy, and effectiveness of ISO 27001:2013 under Management Review Committee Charter.

Referring to Management Review Committee Charter, Management Review Committee meetings are held at least 2 (two) times a year or at any time if required. During 2022, Management Review Committee held 2 (two) meetings in a year.

ETHICS COMMITTEE

Ethics Committee is a committee formed to assist Board of Directors in forming, implementing, and monitoring ethical values and behavior applied in the Company. Ethics Committee is responsible for ensuring Company's policies and tools which support ethical behavior implementation are adequate and effective, including promoting the importance of ethical behavior and a culture of compliance of Code of Ethics to employees and other parties related to Company.

Referring to Ethics Committee Charter, Ethics Committee meetings are held at least 2 (two) times a year or more if required. During 2022, Ethics Committee held 4 (four) meetings in a year.

CONSUMER PROTECTION COMMITTEE

Consumer Protection Committee is a committee formed to assist the Board of Directors in carrying out the oversight function of the implementation of consumer and community protection within the Company, including but not limited to the implementation of the Financial Literacy and Financial Inclusion Functions as well as the Customer Complaint Handling Function.



Mengacu pada Piagam Komite Perlindungan Konsumen, rapat Komite Perlindungan Konsumen diadakan minimal 2 (dua) kali dalam setahun.

KOMITE KLAIM

Komite Klaim merupakan komite yang dibentuk guna meminta persetujuan Direksi atas pembentukan Komite Klaim dan revisi matriks persetujuan atas ex-gratia sebagaimana diatur di dalam kebijakan terkait biaya.

Mengacu pada dokumen Memo Internal Komite Klaim, rapat Komite Klaim diadakan sebanyak 4 (empat) kali dalam setahun (per kuartal) atau lebih sesuai dengan kebutuhan. Sepanjang tahun 2022, Komite Klaim telah mengadakan rapat sebanyak 4 kali dalam setahun.

KOMITE PENGARAH TEKNOLOGI INFORMASI

Komite Pengarah Teknologi Informasi merupakan komite yang dibentuk guna mendukung dan membantu tugas dan tanggung jawab Direksi dalam penerapan manajemen risiko dan pengawasan terkait penggunaan teknologi informasi secara efektif.

Mengacu pada Keputusan Direksi tentang Pembentukan Komite Pengarah Teknologi Informasi, rapat Komite Pengarah Teknologi Informasi diadakan minimal sebanyak 2 (dua) kali dalam setahun. Sepanjang tahun 2022, Komite Pengarah Teknologi Informasi telah mengadakan rapat sebanyak 2 (dua) kali dalam setahun.

AUDIT INTERNAL

Audit Internal adalah organ pendukung Direksi yang membantu Presiden Direktur dalam menjalankan fungsi pengawasan terhadap efektivitas sistem pengendalian internal dan pelaksanaan GCG di Perusahaan. Audit Internal merupakan satuan kerja yang independen dengan garis pelaporan kepada Presiden Direktur.

Secara umum, Audit Internal menilai bahwa unit kerja terkait telah mengimplementasikan tata kelola, manajemen risiko, dan pengendalian internal pada proses/aktivitas di masing-masing unit kerja tersebut. Audit Internal telah memberikan rekomendasi atas beberapa kontrol dalam pelaksanaan bisnis dan operasional Perusahaan.

Referring to the Consumer Protection Committee Charter, the Consumer Protection Committee meeting is held at least 2 (two) times a year.

CLAIM COMMITTEE

Claim Committee is a committee formed to seek approval from the Board of Directors on Claim Committee establishment and revision of approval matrix on ex gratia as stipulated in expense policy.

Referring to the Internal Memorandum Claim Committee, the Claim Committee meeting is held at least 4 (four) times a year (quarterly) or at any time as needed. During 2022, Claim Committee held meetings 4 (four) times a year.

INFORMATION TECHNOLOGY STEERING COMMITTEE

Information Technology Steering Committee is a committee formed to support and assist the duties and responsibilities of the Board of Directors in implementing risk management and supervision related to the effective use of information technology.

Referring to the Decree of the Board of Directors regarding Information Technology Steering Committee, the Information Technology Steering Committee meeting is held at least 2 (two) times a year. During 2022, Information Technology Steering Committee held meetings 2 (two) times a year.

INTERNAL AUDIT

Internal Audit is a supporting organ of the Board of Directors that assists the President Director to oversee the effectiveness of the Company's internal control system and GCG implementation. Internal Audit is an independent working unit reports to the President Director.

In general, Internal Audit considers that the relevant working units have implemented governance, risk management, and internal controls on the processes/activities within each working unit. The Internal Audit has provided recommendations on several controls in the Company's business and operations.



AUDITOR EKSTERNAL

Laporan Keuangan Tahunan Perusahaan diaudit oleh Kantor Akuntan Publik yang ditunjuk oleh RUPST 2022 dari calon-calon yang diusulkan oleh Komite Audit dan diajukan oleh Dewan Komisaris. Pada 2022, Kantor Akuntan Publik yang mengaudit Laporan Keuangan Tahunan Perseroan adalah Kantor Akuntan Publik Tanudiredja, Wibisana, Rintis dan Rekan (*a member firm of PwC Global Network*).

PENERAPAN PROGRAM ANTI PENCUCIAN UANG DAN PENCEGAHAN PENDANAAN TERORISME (APU DAN PPT)

Sejalan dengan Peraturan Otoritas Jasa Keuangan No. 12/POJK.01/2017 tentang Penerapan Program Anti Pencucian Uang dan Pencegahan Pendanaan Terorisme Di Sektor Jasa Keuangan dan Peraturan Otoritas Jasa Keuangan No. 23/POJK.01/2019 tentang Perubahan Atas Peraturan Otoritas Jasa Keuangan No. 12/POJK.01/2017 tentang Penerapan Program Anti Pencucian Uang dan Pencegahan Pendanaan Terorisme Di Sektor Jasa Keuangan, Perusahaan telah memiliki kebijakan dan prosedur terkait hal tersebut dan telah memiliki unit kerja khusus dan/atau menunjuk pejabat Perusahaan yang bertanggung jawab atas penerapan program APU dan PPT yaitu Kepala Bagian Kepatuhan, dengan garis pelaporan kepada Direktur Kepatuhan.

PENERAPAN STRATEGI ANTI-FRAUD

Dalam rangka mengendalikan risiko terjadinya *fraud*, Perusahaan telah melaksanakan fungsi pengendalian *fraud* dan menerapkan strategi anti-fraud di aktivitas operasional.

Sejalan dengan ketentuan Pasal 72 pada Peraturan Otoritas Jasa Keuangan No. 69/POJK.05/2016 tentang Penyelenggaraan Usaha Perusahaan Asuransi, Perusahaan Asuransi Syariah, Perusahaan Reasuransi, dan Perusahaan Reasuransi Syariah dan Surat Edaran Otoritas Jasa Keuangan No. 46/SEOJK.05/2017 tentang Pengendalian Fraud, Penerapan Strategi Anti Fraud, dan Laporan Strategi Anti Fraud bagi Perusahaan Asuransi, Perusahaan

EXTERNAL AUDITOR

The Company's Annual Financial Statement is audited by the Public Accounting Firm which appointed by the AGMS 2022 from candidates proposed by the Audit Committee and recommended by the Board of Commissioners. In 2022, the Company's Public Accounting Firm is Tanudiredja, Wibisana, Rintis and Partners (a member firm of PwC Global Network).

IMPLEMENTATION OF ANTI MONEY LAUNDERING AND COUNTER TERRORISM FINANCING PROGRAM (AML AND CTF)

In line with Regulation of the Financial Services Authority No. 12/POJK.01/2017 on the Implementation of Anti Money Laundering Program and Counter Terrorism Financing in the Financial Services Sector and Regulation of the Financial Services Authority No. 23/POJK.01/2019 on the Amendment of Regulation of the Financial Services Authority No. 12/POJK.01/2017 on the Implementation of Anti Money Laundering Program and Counter Terrorism Financing in the Financial Services Sector, the Company already has relevant policy and procedure and already has a special working unit and/or appointed Company's officer who responsible for the implementation of AML and CTF program is the Head of Compliance, with reporting line to Compliance Director.

ANTI FRAUD STRATEGY IMPLEMENTATION

In order to control fraud, the Company has fulfilled the fraud controlling function and implemented anti-fraud strategy in operational activities.

In accordance with Article 72 of the Regulation of the Financial Services Authority No. 69/POJK.05/2016 on Business Conduct of Insurance Companies, Sharia Insurance Companies, Reinsurance Companies and Sharia Reinsurance Companies and Circular Letter of the Financial Services Authority No. 46/SEOJK.05/2017 on Fraud Control, Anti-Fraud Strategy Implementation, and Anti-Fraud Strategy Report for Insurance Companies, Sharia Insurance Companies,



Asuransi Syariah, Perusahaan Reasuransi, Perusahaan Reasuransi Syariah, atau Unit Syariah, Perusahaan telah mengatur ketentuan pelaksanaan mengenai pengendalian *fraud*, penerapan strategi anti-*fraud*, dan laporan strategi anti-*fraud*, dan melakukan pelaporan atas pelaksanaan strategi anti-*fraud* kepada Otoritas Jasa Keuangan sesuai dengan ketentuan yang berlaku.

PERKARA PENTING

Sepanjang tahun 2022, tidak ada perkara atau tuntutan hukum yang mengakibatkan dampak negatif terhadap Astra Life, Dewan Komisaris, Direksi, atau Pemegang Saham.

PELAPORAN PELANGGARAN

Setiap dugaan pelanggaran terhadap kebijakan Perusahaan dapat dilaporkan kepada atasan atau kepala bagian kepatuhan Perusahaan dan/atau kepala bagian manajemen risiko Perusahaan. Pada tahun 2022, seluruh pelaporan dugaan pelanggaran di Perusahaan telah ditindaklanjuti serta diselesaikan dengan baik oleh Perusahaan.

Reinsurance Companies and Sharia Reinsurance Companies, or Sharia Unit, the Company has regulated fraud control, anti-fraud strategy implementation, anti-fraud strategy report, and done reporting on anti-fraud strategy implementation to Financial Services Authority align with applicable laws.

MAJOR CASES

During 2022, there are no legal cases that have negative impact on Astra Life, the Board of Commissioners, or Shareholders.

VIOLATION REPORTING

Any suspected violation of Company policies can be reported to the supervisor or the head of the Company's compliance department and/or the head of Company's risk management department. In 2022, all reports of alleged violations in the Company had been followed up and resolved properly by the Company.

09

Analisa & Pembahasan Manajemen

Management
Discussion & Analysis

Love Life





member of ASTRA

A photograph showing three people in a professional setting. A man on the left, wearing a dark suit and a lanyard, holds a tablet and looks towards the camera. In the center, a woman in a light-colored blazer and a lanyard works on a laptop. To her right, another man in a striped shirt also looks at the laptop screen. They appear to be in a modern office or meeting room.

Selalu
Siap-siap
dari Sekarang
Supaya
Senang Terus
di Belakang

astra
astra



KONDISI PEREKONOMIAN NASIONAL

NATIONAL ECONOMIC CONDITIONS

Situasi perekonomian global pada tahun 2022 mengalami perlambatan yang disebabkan oleh meningkatnya risiko stagflasi, ketidakpastian pasar keuangan global, tekanan inflasi, dan situasi geopolitik. Dalam *World Economic Outlook*, IMF memproyeksikan perekonomian global tumbuh sekitar 3,4% pada 2022, mengalami perlambatan dibandingkan tahun sebelumnya yang tumbuh sebesar 5,7%. Perekonomian global yang mengalami perlambatan pertumbuhan tersebut tidak mempengaruhi pertumbuhan ekonomi nasional tahun 2022. Ekonomi nasional mengalami pertumbuhan sebesar 5,3%, dibandingkan tahun 2021 yang tumbuh sebesar 3,7%. Dari sisi produksi, pertumbuhan tertinggi terjadi pada Lapangan Usaha Transportasi dan Pergudangan sebesar 19,9%. Sementara dari sisi pengeluaran pertumbuhan tertinggi dicapai oleh Komponen Ekspor Barang dan Jasa sebesar 16,3%.

Inflasi di Indonesia berada di 5,5% pada tahun 2022. Angka tersebut berada di atas target sasaran inflasi sebesar 3% sampai dengan 4%. Tingginya inflasi tersebut dipengaruhi oleh dampak penyesuaian harga bahan bakar minyak (BBM) bersubsidi pada September 2022. Perkembangan inflasi yang terkendali merupakan hasil pengaruh positif dari sinergi kebijakan yang makin erat antara Pemerintah Pusat dan Daerah, Bank Indonesia, serta berbagai mitra strategis dalam mengendalikan laju inflasi, termasuk mengendalikan dampak lanjutan penyesuaian harga BBM.

The global economic situation will experience a slowdown in 2022 due to the increasing risk of stagflation, uncertainty on global financial markets, inflationary pressures, and the geopolitical situation. In the *World Economic Outlook*, the IMF projects that the global economy will grow by around 3.4% in 2022, experiencing a slowdown compared to the previous year which grew by 5.7%. The global economy which experienced a slowdown in growth did not affect national economic growth in 2022. The national economy grew by 5.3%, compared to 2021 which grew by 3.7%. From the production side, the highest growth occurred in the Transportation and Warehousing Business Field of 19.9%. Meanwhile, from the expenditure side, the highest growth was achieved by the Goods and Services Export Component of 16.3%.

Inflation in Indonesia is at 5.5% in 2022. This figure is above the inflation target of 3% to 4%. This high inflation was influenced by the impact of the subsidized fuel oil (BBM) price adjustment in September 2022. Controlled inflation is the result of a positive influence from tighter policy synergies between the Central and Regional Governments, Bank Indonesia, and various strategic partners in controlling the inflation rate, including controlling the after effects of fuel price adjustments.



TINJAUAN INDUSTRI INDUSTRY OVERVIEW

Menurut data Otoritas Jasa Keuangan (OJK), terkait kinerja industri perasuransian, pendapatan premi bruto yang diperoleh industri asuransi jiwa dan umum pada tahun 2022 sebesar Rp259,61 Triliun, sedangkan pada tahun 2021 pendapatan premi bruto pada segmen industri yang sama sebesar Rp261,20 Triliun.

Pendapatan premi bruto asuransi jiwa di tahun 2022 sebesar Rp169,95 Triliun, angka tersebut mengalami penurunan sebesar 7,8% dibandingkan tahun 2021 yang tercatat sebesar Rp184,32 Triliun. Perolehan premi bruto asuransi jiwa memberikan kontribusi sebesar 65% dari total pendapatan premi bruto industri asuransi jiwa dan umum pada tahun 2022. Total aset industri asuransi jiwa pada tahun 2022 sebesar Rp585,86 Triliun, mengalami penurunan sebesar 0,7% dibandingkan tahun 2021 sebesar Rp589,81 Triliun. Sementara, total klaim dan manfaat yang dibayarkan industri asuransi jiwa di tahun 2022 total sebesar Rp157,52 Triliun, mengalami penurunan sebesar 1,4% dibandingkan tahun 2021.

Based on Indonesian Financial Services Authority ("OJK"), regarding the performance of the insurance industry, the gross premium income obtained by the life and general insurance industry in 2022 is IDR 259.61 Trillion, while in 2021 the gross premium income in the same industry segment was IDR 261.20 Trillion.

Life insurance gross premium income in 2022 is IDR 169.95 Trillion, this figure has decreased by 7.8% compared to 2021 which was recorded at IDR 184.32 Trillion. The life insurance gross premium income contributed 65% of the total gross premium income of the life and general insurance industry in 2022. The total assets of the life insurance industry in 2022 is IDR 585.86 Trillion, decreased by 0.7% compared to 2021 of IDR 589.81 Trillion. Meanwhile, the total claims and benefits paid by the life insurance industry in 2022 totals IDR 157.52 Trillion, decreased by 1.4% compared to 2021.



KINERJA PERUSAHAAN

COMPANY PERFORMANCE



PEMASARAN DAN JARINGAN PENJUALAN

Astra Life memasarkan produk dan jasanya dikenal dengan menggunakan nama merek "Astra Life", dan pendekatan pemasaran yang mengkomunikasikan pesan positif yang mendorong masyarakat Indonesia untuk mencintai hidup.

Melalui pendekatan *multi product - multi segment - multi channel*, Astra Life melayani pasar melalui beberapa jalur distribusi.

Bancassurance, bermitra dengan PermataBank, Astra Life melayani masyarakat Indonesia di sekitar 250 cabang PermataBank melalui lebih dari 150 tenaga pemasar Professional Financial Consultant (PFC). Dalam kemitraan dengan Bank Permata, Astra Life merupakan salah satu pelopor dalam penggunaan perangkat tablet elektronik untuk

MARKETING AND DISTRIBUTION NETWORK

Astra Life markets its products and services under the brand name "Astra Life", and a marketing approach that conveys a positive message encouraging for Indonesians to love life.

Through the multi product – multi segment – multi channel approach Astra Life is serving market via a variety of distribution channels.

Bancassurance, partnering with PermataBank, Astra Life is serving Indonesian customers around 250 branch networks with more than 150 Professional Financial Consultant (PFC). In this partnership, Astra Life is one of the pioneer in providing digital based sales tools using electronic tablet devices, equipped with iProsper application. The collaboration is



proses penjualan asuransi jiwa berbasis digital, dengan aplikasi iProsper. Kolaborasi dengan Bank Permata juga diperkuat dengan e-bancassurance melalui aplikasi PermataMobileX serta peluncuran layanan e-policy pada jalur distribusi telemarketing. Selama tahun 2022, Astra Life meningkatkan kolaborasi dengan PermataBank di antaranya menambah Syariah – sebagai langkah meningkatkan penetrasi di segmen Syariah, yakni Sharia Bundling Saving di kanal In-Branch dan iFamily Syariah di kanal CS Selling, serta produk konvensional berupa Home Ready Cash – Credit Life dan AVA iLife Protection (CS selling).

FinCo, Astra Life hadir di 333 cabang dari FinCo Grup Astra di seluruh Indonesia. Menawarkan asuransi jiwa kredit dan asuransi mikro, dilengkapi pilihan produk syariah, yang sesuai dengan kebutuhan konsumen.

Digital, proses akselerasi digital dilakukan melalui kolaborasi bersama mitra bisnis strategis baik dari (i) dalam ekosistem Astra - seperti Astra Pay, Moxa, Asuransi Astra, Astra Otoparts dan Maucash; (ii) di luar ekosistem Astra – seperti Traveloka, FUSE, Futuready, Qoala, Pluang, Halodoc, Trimegah, Dogether serta Pasar Polis maupun (iii) platform digital Astra Life sendiri yaitu 'ilovelife.co.id' dan pada tahun 2022 ini Astra Life meluncurkan MyAstraLife, sebagai end-to-end Astra Life experience agar dapat memberikan kemudahan akses akan layanan asuransi dalam genggaman untuk seluruh nasabah Astra Life di berbagai saluran penjualan. Dengan fitur MyPortfolio untuk lihat detail polis, MyE-Card untuk akses e-card asuransi, MyFundValue untuk lihat informasi dana investasi pada polis Unit Link, dan MyClaim untuk cek status dan pengajuan klaim.

Direct, Jalur distribusi melalui tim Direct Astra Life terus bertumbuh. Hingga akhir tahun 2022, Astra Life menghadirkan produk asuransi jiwa murni maupun Produk Asuransi Yang Dikaitkan dengan Investasi (PAYDI).

also strengthened with e-bancassurance through PermataMobileX and e-policy for telemarketing distribution. During 2022, Astra Life and PermataBank has been expanding its collaboration through the addition of sharia products – to increase penetration in sharia segment, i.e. Sharia Bundling Saving in In-Branch and iFamily Syariah in CS Selling, also conventional products such as Home Ready Cash – Credit Life and AVA iLife Protection (CS Selling).

FinCo, Astra Life presents in 333 branch offices of FinCo across the archipelago. Providing a credit life insurance and micro insurance products, equipped with syariah product option, that meet the customers' needs.

Digital, acceleration process of digital was carried out through collaboration with strategic business partners: (i) within the Astra ecosystem - such as Astra Pay, Moxa, Asuransi Astra, Astra Otoparts dan Maucash, (ii) outside the Astra ecosystem - such as Traveloka, FUSE, Futuready, Qoala, Pluang, Halodoc, Trimegah, Dogether and Pasar Polis as well as through (iii) Astra Life's own digital platform 'ilovelife.co.id' and in 2022 Astra Life launched MyAstraLife, as an end-to-end Astra Life experience in order to provide easy access to insurance services at hand for all Astra Life customers from various channels. With the MyPortfolio feature to view policy details, MyE-Card to access insurance e-cards, MyFundValue to view investment fund information on Unit Link policies, and MyClaim to check status and submit claims

Direct, the channel has been expanded. The achievement was supported by providing conventional and unit link products.



Group bisnis, Melayani konsumen korporasi melalui bisnis *employee benefit group bisnis* melalui produk asuransi jiwa, asuransi kesehatan, asuransi kecelakaan maupun dana pensiun. *Group Business* memberikan kemudahan layanan melalui fitur e-card bagi nasabah asuransi grup/kumpulan melalui aplikasi MyAstraLife. Selain itu, nasabah asuransi grup/kumpulan juga dapat menikmati online consultation dan medicine reimbursement melalui aplikasi HaloDoc untuk membantu nasabah terutama pada saat pandemi di mana mobilitas amat terbatas.

KINERJA PENJUALAN

Astra Life membangun bukan saja tim penjualan namun keseluruhan aspek bisnis, Inisiatif-inisiatif baru secara konsisten diperkenalkan dalam semua jalur distribusi yang ada.

Hal tersebut tercermin pada pencapaian tahun 2022 dengan premi setara tahunan sebesar Rp 1,1 Triliun, 34% lebih tinggi dari 2021 – pencapaian tertinggi dari yang pernah ada. Pencapaian ini merupakan buah realisasi strategi Astra Life yang konsisten dan progresif yakni perkembangan dari Main channels untuk mencapai skala (Bancassurance, Finance Company, Bisnis Group) beserta Avenue for future growth channels (Direct, Digital, and Shariah) yang telah menuai perkembangan yang pesat. Inisiatif-inisiatif baru di jalur distribusi lain menopang pencapaian Perusahaan, yakni:

Bancassurance yang bertumbuh +5%
• Direct yang bertumbuh +243%.
• Digital yang bertumbuh +8%.
• Group Business yang bertumbuh +38%
• FinCo yang bertumbuh +9%

RENCANA TAHUN 2023

Astra Life berada di jalur yang tepat untuk mewujudkan tujuan bisnisnya, sejalan dengan rencana bisnis Perusahaan.

Bermodalkan ketinggian baru dalam segi skala akan dituangkan menjadi pencapaian profitabilitas yang kuat serta berkesinambungan di masa depan.

Group business, Serving corporate clients through employee benefit business through life, health, accident and pension fund. The business strengthens its service offerings among others by the e-card feature for its customer through MyAstraLife application. In addition, Group Business' customer can access online medicine reimbursement through HaloDoc application to assist customers, especially during the pandemic with limited public mobility.

SALES PERFORMANCE

Not only building the sales force, Astra Life also builds other aspects of business, with new initiatives consistently launched through all distribution channels.

It's reflected in 2022 APE achievement of IDR 1.1 Trillion was 34% higher than 2021 – highest ever since inception. The achievement represent realization of Astra Life's consistent and progressive strategy whereby it is driven not only by Main channels (Bancassurance, FinCo and Group business) but also Avenue for future growth channels (Direct, Digital, and Sharia) that are generating notable growth. New initiatives which have helped other channels to accelerate growth:

- Bancassurance grew +5%
- Direct grew +243%
- Digital grew +8%
- Group Business grew +38%
- FinCo grew +9%

2023 PLAN

Astra Life is on the right track into realizing its business goals, in line with the Company business plan.

The new heights achievements in terms of scale will be realized into the achievement of strong and sustainable profitability in the future.



Astra Life tetap optimis untuk dapat bertumbuh secara berkelanjutan menuju aspirasi menjadi perusahaan asuransi jiwa masa depan melalui strategi yang seimbang dalam pencapaian skala, kualitas dan profitabilitas:

- Terus mendorong pencapaian pertumbuhan profitabilitas melalui praktik manajemen biaya yang berdisiplin dan pertumbuhan bisnis yang berkualitas
- Memperkuat sendi-sendi kapabilitas sebagai perusahaan asuransi jiwa yang mandiri
- Menjaga pengembangan bisnis yang telah berjalan melalui upaya penguatan jalur distribusi bancassurance, ekspansi skala kemitraan financassurance, penawaran produk yang lebih komprehensif dalam ekosistem Grup Astra serta mendorong pertumbuhan avenue for future growth (Direct, Digital dan Syariah)
- Membangun tim kerja yang memiliki semangat untuk mendorong aspirasi menjadi perusahaan asuransi jiwa masa depan – bukan hanya sebagai katalis untuk pertumbuhan, namun juga terfokus untuk memberikan experience pelanggan yang terbaik di kelasnya (best in class customer centricity).

Astra Life remains optimistic to be able to grow sustainably towards the aspiration of becoming life insurer of the future company through a balanced strategy across scale, quality and profitability :

- Continue to drive the achievement of profitability growth through disciplined cost management practices and quality business growth
- Strengthening the foundations of capabilities as full fledged life insurance
- Maintain ongoing business development through efforts to strengthen bancassurance distribution channels, expand the scale of financassurance partnerships, offer more comprehensive products within the Astra Group ecosystem and encourage growth in avenues for future growth (Direct, Digital and Sharia)
- Building a working team that has the passion to drive aspirations to become life insurer of the future – not only as a catalyst for growth, but also focused on providing the best in class customer experience (best in class customer centricity).

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Laporan Keberlanjutan

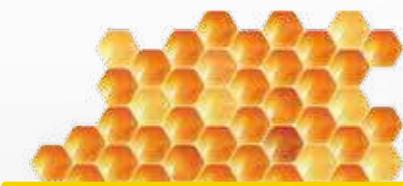
Sustainability Report

Love Life









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PESAN DIREKSI

DIRECTOR MESSAGE



Astra Life mengimplementasikan transisi ESG secara komprehensif dan berkontribusi secara sinergis bersama grup Astra untuk memperkuat strategi dengan pendekatan yang berlandaskan pada prinsip keberlanjutan.

Astra Life implements the ESG transition comprehensively manner and contributes synergistically with the Astra group to strengthen strategies with approaches that are based on sustainability principles.

WINDAWATI TJAHHADI

Presiden Direktur
President Director

Sebagai salah satu bagian dari bisnis grup Astra, kami percaya perusahaan tidak hanya berorientasi kepada profit tetapi juga aktif berkontribusi dalam memberikan manfaat kepada masyarakat serta lingkungan. Astra Life secara konsisten melakukan kegiatan tanggung jawab sosial perusahaan kepada masyarakat serta berkomitmen untuk terus melakukan strategi bisnis yang sejalan dengan strategi berkelanjutan untuk mendukung pembangunan ekonomi berkelanjutan.

Hal ini selaras dengan strategi keberlanjutan Astra: Triple-P Roadmap Strategy yang mencakup *portfolio roadmap, people roadmap* dan *public contribution roadmap* dengan mengacu kepada "Astra 2030 Sustainability Aspirations".

Tahun 2022 merupakan tahun yang penuh dengan harapan, dimana Covid-19 sudah semakin terkendali. Seiring dengan kondisi tersebut, Astra Life mampu menunjukkan performa yang baik serta semakin memperkuat fondasi bisnis, sesuai dengan tema kami "Solidify Our Footprint" serta konsisten berinovasi untuk dapat melindungi lebih banyak masyarakat serta melayani lebih baik terutama melalui digitalisasi.

Seiring dengan kondisi tersebut, isu-isu keberlanjutan juga menjadi salah satu hal yang mendapat perhatian global. Hal ini tercermin dari berbagai pemangku kepentingan yang secara konsisten mendorong para pelaku bisnis agar menjadikan program-program keberlanjutan sebagai fokus utama yang diimplementasikan ke dalam berbagai sektor, mencakup strategi, proses, hingga operasional bisnis.

Melalui laporan keberlanjutan 2022 ini, Astra Life berkomitmen untuk terus memberikan kontribusi positif yang berkelanjutan kepada masyarakat dan lingkungan demi generasi mendatang dan masa depan Indonesia yang lebih baik, sesuai dengan semangat kami, "Love Life, Love Indonesia."

As part of the Astra group's business, we believe that the company is not only solely focusing on profit but also actively contributes in providing benefits to society and the environment. Astra Life consistently carries out corporate social responsibility activities to the community and is committed in continuing to carry out business strategies that are in line with sustainable strategies to support sustainable economic development.

This is in accordance with Astra's sustainability strategy: Triple-P Roadmap Strategy which includes a portfolio roadmap, people roadmap and public contribution roadmap with reference to "Astra 2030 Sustainability Aspirations".

2022 was a year filled with hope, where Covid-19 outbreak was under control. In line with these conditions, Astra Life was able to show a good performance and further strengthen its business foundation, in accordance with our theme "Solidify Our Footprint" and consistently innovate to be able to protect more people and serve better, especially through digitalization.

Along with these conditions, sustainability issues have also become one of the things that has received global attention. This is reflected on the various stakeholders who consistently encourage business practitioner to make sustainability programs become the main focus to be implemented in various sectors, including strategies, processes and business operations.

Through this 2022 sustainability report, Astra Life is committed to continue to make a sustainable positive contribution to society and the environment for the benefit of the future generations and a better future for Indonesia, align with our spirit, "Love Life, Love Indonesia."

TENTANG LAPORAN KEBERLANJUTAN ASTRA LIFE

ABOUT ASTRA LIFE SUSTAINABILITY REPORT



Laporan Keberlanjutan PT ASURANSI JIWA ASTRA (Astra Life) Tahun 2022 ini merupakan laporan ketiga yang diterbitkan bersama dengan Laporan Tahunan Perusahaan 2022. Astra Life berkomitmen untuk menerbitkan Laporan serupa secara rutin setahun sekali.

Selain laporan keberlanjutan ini, Astra Life juga telah menyusun Rencana Aksi Keuangan Berkelanjutan (RAKB) yang telah disampaikan secara terpisah kepada OJK pada tanggal 6 Desember 2022.

Astra Life menerbitkan laporan ini sebagai bagian dari pemenuhan ketentuan Pasal 10 ayat 1 POJK No. 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan Bagi Lembaga Jasa Keuangan, Emiten, dan Perusahaan Publik dan sebagai penegakan prinsip-prinsip Tata Kelola Perusahaan yang Baik, yakni Transparansi, Akuntabilitas, Responsibilitas, Independensi, dan

The 2022 Sustainability Report of PT ASURANSI JIWA ASTRA (Astra Life) is the third report that has been issued together with Company's 2022 Annual Report. Astra Life is committed to publish this report regularly every year.

In addition to this sustainability report, Astra Life had submitted Sustainable Finance Action Plan (RAKB) separately to OJK on 6 December 2022.

Astra Life publishes this report as part of the fulfillment of the provisions of Article 70 paragraph 1 of POJK No. 57/POJK.03/2017 concerning the Application of Sustainable Finance for Financial Services Institutions, Issuers, and Public Companies and as enforcement of the principles of Good Corporate Governance, covering Transparency, Accountability, Responsibility, Independence, and



TENTANG LAPORAN KEBERLANJUTAN ASTRA LIFE ABOUT ASTRA LIFE SUSTAINABILITY REPORT

Kewajaran. Penerbitan Laporan juga merupakan upaya Perusahaan memenuhi ketentuan Pasal 66 ayat 2c, Undang-Undang No.40 Tahun 2007 tentang Perseroan Terbatas (PT), yang mewajibkan perusahaan menyampaikan laporan pelaksanaan tanggung jawab sosial dan lingkungan (TJS). Tanggung Jawab Sosial dan Lingkungan, menurut pasal 1 Undang-undang No. 40 Tahun 2007, adalah "Komitmen Perseroan untuk berperan dalam pembangunan ekonomi berkelanjutan serta meningkatkan kualitas kehidupan yang bermanfaat, baik bagi Perseroan sendiri, komunitas setempat, maupun masyarakat pada umumnya.

Pembangunan nilai bagi sektor Industri Asuransi Jiwa untuk berkontribusi terhadap masyarakat melalui kebijakan dan praktik bisnis serta penerapan strategi bisnis dengan meminimalkan dampak negatif dan mengintegrasikan aspek ekonomi, sosial, lingkungan hidup, dan tata kelola baik pada setiap sektor maupun strategi dari masing-masing lini bisnis.

Di Tahun 2023, Astra Life tetap optimis untuk dapat bertumbuh secara berkelanjutan menuju aspirasi menjadi perusahaan asuransi jiwa masa depan melalui strategi berikut:

- Terus mendorong pencapaian pertumbuhan profitabilitas melalui praktik manajemen biaya yang berdisiplin dan pertumbuhan bisnis yang berkualitas;
- Memperkuat sendi-sendi kapabilitas sebagai perusahaan asuransi jiwa yang mandiri;
- Menjaga pengembangan bisnis yang telah berjalan melalui upaya penguatan jalur distribusi bancassurance, ekspansi skala kemitraan financassurance, penawaran produk yang lebih komprehensif dalam ekosistem Grup Astra serta mendorong pertumbuhan *avenue for future growth* (*Direct*, *Digital* dan *Syariah*); dan
- Membangun tim kerja yang memiliki semangat untuk mendorong aspirasi menjadi perusahaan asuransi jiwa masa depan – bukan hanya sebagai katalis untuk pertumbuhan, namun juga terfokus untuk memberikan *experience pelanggan* yang terbaik di kelasnya (*best in class customer centricity*).

Fairness aspect. This report is also published as the company's efforts to comply with the provisions of article 66 paragraph 2c, Law No.40 of 2007 regarding a Limited Liability Company (PT), which requires the company to submit an implementation report of Social and Environmental Responsibility (TJS). Based on Article 1 of Law No. 40 in the year of 2007, Social and Environmental Responsibility is "The Company's commitment to participate in sustainable economic development for improving the quality of life and beneficial environment, both for the Company itself, the local community, and the general public.

The value development for the Life Insurance Industry sector is to contribute to society through business policies and practices as well as the implementation of business strategies by minimizing negative impacts and integrating economic, social, environmental, and governance aspects in each sector as well as the strategy of each line of business.

In 2023, Astra Life remains optimistic in maintaining a sustainable growth to achieve its aspirations to be the life insurer of the future, by implementing these strategies:

- Continue to promote profitability growth through discipline management of costs and growth of quality business ;
- Strengthen capabilities as a full fledge life insurer;
- Cohesive nurturing of existing business by strengthening bancassurance distribution channel, expanding scale of financassurance partnership, reinforcing comprehensive product offerings within the Astra ecosystem, as well as boosting avenue for future growth (*direct*, *digital*, *sharia*); and
- Building working team that embraces spirit to drive the aspiration to become the life insurer of the future – not only as a catalyst for growth, but also focused to deliver experience as the best in class customer centricity.

STRATEGI KEBERLANJUTAN ASTRA LIFE

ASTRA LIFE SUSTAINABILITY STRATEGY



Di tahun 2022, Astra mengimplementasikan Kerangka Keberlanjutan baru dengan mengintegrasikan keseluruhan aktivitas keberlanjutan ke dalam strategi Triple-P Astra, dengan mengacu kepada "Astra 2030 Sustainability Aspirations" dan menuangkan ke dalam 10 Aspirasi Keberlanjutan berikut:

In 2022, Astra implemented new Sustainability Framework that fully integrates sustainability activities into Astra Triple-P Strategy, guided by "Astra 2030 Sustainability Aspirations" which include the following 10 Sustainability Aspirations:

TRIPLE-P Strategy



Portofolio



People



Public Contribution

1	Emisi Gas rumah Kaca Greenhouse Gas Emissions
2	Manajemen Energi Energy Management
3	Manajemen Air & Air Limbah Water & Wastewater Management
4	Manajemen Limbah B3 Hazardous Waste Management
5	Model Bisnis yang Resilience Business Model Resilience

1	Diversitas & Inklusivitas Karyawan Employee Diversity & Inclusivity
2	Diversitas & Inklusivitas Direksi Diversity & Inclusiveness of the Board of Directors
3	Kesehatan & Keselamatan Kerja Karyawan Employee Occupational Health & Safety

1	Pengembangan Masyarakat Community development
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PORTFOLIO

Lingkungan

- Emisi Gas Rumah Kaca: menurunkan emisi gas rumah kaca Grup Astra scope 1 dan 2 sebesar 30%.
- Pengelolaan Energi: 50% bauran energi terbarukan untuk mendukung kegiatan operasional.
- Pengelolaan air: mengurangi intensitas pengambilan air Grup Astra sebesar 15%.
- Pengelolaan sampah: mencapai hingga 99% daur ulang dan recovery sampah padat.

Tata Kelola

Model bisnis yang *resilience*: Astra berkomitmen untuk meningkatkan bisnis yang *resilience*.

Environment

- Greenhouse Gas Emission: reduce group-wide scope 1 and 2 GHG by 30%.
- Energy management: 50% renewable energy to supply operations.
- Water management: reduce group-wide water withdrawal intensity by 15%.
- Waste management: achieve 99% solid waste recycling and recovery.

Governance

Business Model Resilience: Astra is committed to increase business resilience.

PEOPLE

Sosial

- Mendukung keberagaman dan inklusivitas karyawan, dengan fokus pada gender.
- Mendukung keberagaman dan inklusivitas di level eksekutif, direksi, dewan komisaris, dengan fokus pada gender.
- Mencapai zero *fatality* tenaga kerja dan pengurangan 60% tingkat *lost-time injury* Grup Astra.

Social

- Champion actions to support employee diversity and inclusion, focusing on gender.
- Champion actions that support board and executive leadership diversity and inclusion, focusing on gender.
- Achieve group-wide zero workforce fatalities and 60% reduction in lost time injury rate.

PUBLIC CONTRIBUTION

Sosial

Menjangkau 2,5 Juta penerima manfaat melalui program pengembangan komunitas.

Social

Reach 2.5 Million people through our community development programs.

KEY ENABLERS

Tata Kelola

Memperkuat tata kelola perusahaan dengan standar internasional.

Governance

Good Corporate Governance: strengthen our corporate governance to international standards.



PENJABARAN PROGRAM BERKELANJUTAN

SUSTAINABILITY PROGRAM DESCRIPTION

Sejalan dengan Astra, Astra Life telah menurunkan ke 10 Aspirasi Keberlanjutan sebagai dasar Perusahaan mengembangkan program keberlanjutan yang selaras dengan bisnis Perusahaan dengan fokus kepada aspek berikut:

PORTFOLIO



Lingkungan

- Emisi Gas Rumah Kaca: menurunkan emisi gas rumah kaca Grup Astra scope 1 dan 2 sebesar 30%, dan
- Pengelolaan Energi: 50% bauran energi terbarukan untuk mendukung kegiatan operasional.

Environment

- Greenhouse Gas Emission: reduce group-wide scope 1 and 2 GHG by 30% and
- Energy Management: 50% renewable energy to supply operations

Sebagai upaya untuk mendukung program transisi menuju energi hijau yang dicanangkan pemerintah, Perusahaan mulai menggunakan *Renewable Energy Certificate* (REC) PLN semenjak Agustus 2022, dengan daya sebesar 200 MwH yang berasal dari Pembangkit Listrik Tenaga Panas Bumi (PLTP) Kamojang. Inisiatif ini akan terus dilaksanakan oleh Perusahaan di tahun mendatang.

Selain itu, Astra Life telah memulai inisiatif penanaman 1,000 pohon mangrove di Muara Cisadane, Tangerang pada November 2022. Inisiatif ini sebagai bentuk kepedulian Astra Life terhadap pengurangan GHG.

Align with Astra, Astra Life has implemented 10 Sustainability Aspirations as the basis to develop its sustainability program focuses on the following aspects:

PORTFOLIO

To support Government's initiative of transition to green energy, the Company has started to utilize PLN's REC in August 2022, with 200 MwH capacity from Kamojang Geothermal Energy Power Plant. The initiative will be continued in the upcoming years.

In addition, Astra Life has started its tree planting initiative in November 2022, by planting 1,000 mangrove trees in Muara Cisadane, Tangerang. The initiative is part of the Company's focus for GHG reduction.



Lingkungan

Pengelolaan sampah: mencapai hingga 99% daur ulang dan recovery sampah padat.

Environment

Waste management: achieve 99% solid waste recycling and recovery.

Sebagai bagian dari inisiatif ini, sejak November 2022 Perusahaan telah menjalankan kerjasama dengan Waste4Change, mitra Perusahaan untuk melakukan pengelolaan sampah. Selain itu, Perusahaan melanjutkan inisiatif yang telah dijalankan

As part of waste & hazardous waste management, the Company appointed Waste4Change, the Company's partner in providing waste management solutions in November 2022. In addition, the Company continue its initiatives to support the environmental friendly



sebelumnya untuk mewujudkan operasional yang ramah lingkungan, yakni penggunaan e-policy, layanan e-claim, e-card, dan e-notification yang efektif mengurangi penggunaan kertas.

PEOPLE



Sosial

- Mendukung keberagaman dan inklusivitas karyawan, dengan fokus pada gender.
- Mendukung keberagaman dan inklusivitas di level eksekutif, direksi, dewan komisaris, dengan fokus pada gender.

operations, such as application of e-policy, e-claim, e-cards, and e-notifications that contribute in reducing paper utilization.

PEOPLE

Social

- Champion actions to support employee diversity and inclusion, focusing on gender.
- Champion actions that support board and executive leadership diversity and inclusion, focusing on gender.

Perusahaan melanjutkan inisiatif yang telah ada untuk dapat menghadirkan lingkungan kerja yang mendukung kesetaraan gender di mana komposisinya relatif berimbang. Per 31 Desember 2022 total 54% karyawan Astra Life adalah wanita.

Continuing the previous initiatives, the Company provides working environment which support gender equality with relatively balance portion. As of 31 December 2022 a total of 54% of Astra Life's employees were women.



Sosial

Mencapai zero *fatality* tenaga kerja dan pengurangan 60% tingkat *lost-time injury* Grup Astra.

Social

Achieve group-wide zero workforce fatalities and 60% reduction in lost time injury rate.

Perusahaan selalu mengutamakan kesehatan dan keselamatan kerja karyawan:

Melindungi karyawan dan tenaga pemasar dari COVID-19 dengan memberlakukan kerja *hybrid* atau kombinasi antara *Work From Home* dan *Work From Office* sesuai dengan aturan yang diberlakukan oleh pemerintah daerah setempat.

The Company always prioritize employees' health and safety:

Protecting employees and sales forces from COVID-19 by implemented a hybrid program or combination between Work From Home and Work From Office following the rules imposed by the local government.



PUBLIC CONTRIBUTION



Sosial

Menjangkau 2,5 Juta penerima manfaat melalui program pengembangan komunitas.

Perusahaan turut berperan serta dalam pengembangan masyarakat melalui beragam program terkait dengan edukasi program kesehatan dan kesejahteraan masyarakat serta literasi keuangan di berbagai platform komunikasi:

- Penyelenggaraan kelas binaan literasi keuangan untuk anak jalanan di bawah naungan The Learning Farm, di tahun 2022 dilaksanakan sebanyak 3 kali dengan total kurang lebih 89 anak.
- Kegiatan edukasi kesehatan dan kesejahteraan masyarakat serta literasi keuangan melalui platform online sebanyak 16 program, di tahun 2022 diikuti oleh total lebih dari 2,900 peserta.
- Kegiatan edukasi kesehatan dan kesejahteraan masyarakat serta literasi keuangan secara offline sebanyak 6 program, di tahun 2022 diikuti oleh total lebih dari 3.500 peserta.

KEY ENABLERS



Tata Kelola

Memperkuat tata kelola perusahaan dengan standar internasional.

Selain *Triple-P roadmap* yang diimplementasikan ke dalam 10 aspirasi tersebut, Astra Life juga menerapkan Key Enablers yang bertujuan untuk memastikan bisnis perusahaan sesuai dengan prinsip tata kelola yang baik (*Good Corporate Governance*) serta mendukung program pembangunan ekonomi berkelanjutan yang dicanangkan oleh Pemerintah. Hal ini diwujudkan melalui:

Social

Reach 2.5 Million people through our community development programs.

The Company taking a role in community development through various health and wellness program and financial literacy across multiple communication platforms:

- The implementation of financial literacy assistance classes for street children of The Learning Farm, in 2022 had been carried out 3 times with a total of approximately 89 children.
- Health and wellness program and financial literacy education through online platform, in 2022 had been carried out 16 programs which were attended by more than 2,900 participants.
- Health and wellness program and financial literacy education through offline events, in 2022 had been carried out 6 programs which were attended by more than 3,500 participants.

KEY ENABLERS

Good Corporate Governance

Strengthen our corporate governance in accordance with international standard.

Aside of The *Triple-P roadmap* that is implemented into the 10 aspirations, Astra Life also implements Key Enablers to ensure that the company's business is inline with the principles of Good Corporate Governance (GCG) and supports the sustainable economic development program launched by the Government. This is manifested by:



PENJABARAN PROGRAM BERKELANJUTAN SUSTAINABILITY PROGRAM DESCRIPTION

- Melakukan manajemen risiko melalui APPU PPT *training* dan sertifikasi bagi seluruh karyawan.
- Meraih sertifikat ISO270001 untuk ilovelife.co.id dan MyAstraLife.
- Memastikan seluruh tenaga pemasar telah memenuhi standar kualifikasi melalui pelatihan intensif dan komprehensif di Astra Life Academy.
- Penjualan produk dan tata laksana pelayanan bagi nasabah berjalan sesuai dengan ketentuan dan peraturan yang berlaku sebagaimana diatur oleh regulator.

- Conduct risk management through APPU PPT training and certification for all employees.
- Obtained ISO270001 certificate for ilovelife.co.id and MyAstraLife.
- Ensuring all sales force met the qualification standards through intensive and comprehensive training at the Astra Life Academy.
- Sales and service procedures for customers are in accordance with the rules and regulations as imposed by regulator.

PENUTUP

Kami memahami bahwa upaya untuk mengimplementasikan beragam inisiatif keberlanjutan ini tidak mungkin ditempuh sendiri. Oleh karena itu, kami bersyukur atas dukungan dari berbagai pemangku kepentingan sehingga pengembangan bisnis dengan memperhatikan aspek-aspek keberlanjutan dapat kami wujudkan. Terima kasih atas kepercayaan dari seluruh pemangku kepentingan dan atas dukungan dan kerjasama yang telah terjalin selama ini.

CLOSING

We understand that the effort to implement these sustainability initiatives cannot be done independently. Therefore, we are grateful for the support of various stakeholders that has made the development of our business that adhere to sustainability aspects can be implemented. Thank you for the trust of all stakeholders and for all of the support and collaboration.



LEMBAR UMPAN BALIK

FEEDBACK FORM

Laporan keberlanjutan 2022 PT ASURANSI JIWA ASTRA (Astra Life) memberikan gambaran kinerja keuangan dan keberlanjutan. Kami mengharapkan kritik dan saran dari pemangku kepentingan terkait Laporan Keberlanjutan ini dengan mengirim formulir ini melalui e-mail.

The 2022 Sustainability Report of PT ASURANSI JIWA ASTRA (Astra Life) provides an overview of financial and sustainability performance. We are looking forward to receive any critics and suggestions from stakeholders about this Sustainability Report by sending this form by email.

Golongan Pemangku Kepentingan | Stakeholders Group

<input type="checkbox"/> Pemegang Saham Shareholder	<input type="checkbox"/> Rekanan Partner	<input type="checkbox"/> Pemerintah, Regulator, Legislatif Nasabah Government, Regulator, Customer Legislature
<input type="checkbox"/> Masyarakat Community	<input type="checkbox"/> Media Massa Mass Media	<input type="checkbox"/> Lain-lain, mohon sebutkan Others, please specify
<input type="checkbox"/> Nasabah Customer	<input type="checkbox"/> Pegawai & Organisasi Pegawai Employees & Employee Organization	

Mohon pilih jawaban berikut yang paling sesuai dengan pertanyaan di bawah

Please choose the following answer that best fits the question below

1. Laporan ini bermanfaat bagi Anda:
This report is useful to you:

Ya
Yes

Tidak
No

2. Laporan ini menggambarkan kinerja LJK dalam pembangunan berkelanjutan:
This report describes the performance of LJK in sustainable development:

Ya
Yes

Tidak
No

Mohon berikan penilaian atas tingkat aspek material yang dinilai penting menurut Anda bagi keberlanjutan Astra Life (nilai 1 = paling tidak penting s/d 5 = paling penting)

Please give assessment level to material aspects which you deemed as important for the sustainability of Astra Life (score 1=least important up to 5=most important).

	1	2	3	4	5
Kinerja Ekonomi Economic Performance	<input type="checkbox"/>				
Kepegawaian Employee Affair	<input type="checkbox"/>				
Kesehatan dan Keselamatan Kerja Occupational Health and Safety	<input type="checkbox"/>				
Pendidikan dan Pelatihan education and training	<input type="checkbox"/>				
Keanekaragaman dan Kesempatan Setara Diversity and Equal Opportunity	<input type="checkbox"/>				
Privasi Nasabah Customer Privacy	<input type="checkbox"/>				
Lain-lain Others	<input type="checkbox"/>				



LEMBAR UMPAN BALIK
FEEDBACK FORM

Mohon berikan saran/usul/komentar Anda atas laporan ini:
Please provide advice/suggestion/comments on this report statements:

Terima kasih atas partisipasi Anda. Mohon agar umpan balik ini dikirimkan melalui e-mail ke hello@astralife.co.id dengan mencantumkan subjek Lembar Umpan Balik Laporan Keberlanjutan.

Thank you for your participation. Kindly send this feedback form via e-mail to hello@astralife.co.id with subject "Sustainability Report Feedback Form".



TANGGUNG JAWAB LAPORAN KEBERLANJUTAN 2022

RESPONSIBILITY FOR SUSTAINABILITY REPORT 2022

PERNYATAAN ANGGOTA DEWAN KOMISARIS TENTANG TANGGUNG JAWAB ATAS LAPORAN KEBERLANJUTAN PT ASURANSI JIWA ASTRA TAHUN 2022

STATEMENT OF MEMBERS OF THE BOARD OF COMMISSIONERS ON THE RESPONSIBILITY FOR THE SUSTAINABILITY REPORT 2022 OF PT ASURANSI JIWA ASTRA

Kami, yang bertanda tangan di bawah ini, menyatakan bahwa semua informasi dalam Laporan Keberlanjutan PT ASURANSI JIWA ASTRA tahun 2022 telah dimuat secara lengkap dan bertanggung jawab penuh atas kebenaran isi Laporan Keberlanjutan Perusahaan.

We, the undersigned state that all information in the Sustainability Report of PT ASURANSI JIWA ASTRA for the year 2022 is fully presented and are fully responsible for the correctness of the contents of Sustainability Report of the Company.

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement is made in all truthfulness.

Jakarta, 20 Maret 2023
Jakarta, March 20th, 2023

Suparno Djasmin
Presiden Komisaris
President Commissioner

Auddie Alexander Wiranata
Komisaris
Commissioner

Benny Redjo Setyono
Komisaris Independen
Independent Commissioner

Yulian Noor
Komisaris Independen
Independent Commissioner



**PERNYATAAN ANGGOTA DIREKSI TENTANG TANGGUNG JAWAB ATAS
LAPORAN KEBERLANJUTAN PT ASURANSI JIWA ASTRA TAHUN 2022**
**STATEMENT OF MEMBERS OF THE BOARD OF DIRECTORS ON THE
RESPONSIBILITY FOR THE SUSTAINABILITY REPORT 2022 OF
PT ASURANSI JIWA ASTRA**

Kami, yang bertanda tangan di bawah ini, menyatakan bahwa semua informasi dalam Laporan Keberlanjutan PT ASURANSI JIWA ASTRA tahun 2022 telah dimuat secara lengkap dan bertanggung jawab penuh atas kebenaran isi Laporan Keberlanjutan Perusahaan.

We, the undersigned state that all information in the Sustainability Report of PT ASURANSI JIWA ASTRA for the year 2022 is fully presented and are fully responsible for the correctness of the contents of Sustainability Report of the Company.

Demikian pernyataan ini dibuat dengan sebenarnya.
This statement is made in all truthfulness.

Jakarta, 20 Maret 2023
Jakarta, March 20th, 2023

Windawati Tjahjadi

Presiden Direktur
President Director

Stephanie Arvianti Gunadi
Direktur
Director

Cornelius Nangoi
Direktur
Director

Christopher Pangestu
Direktur
Director

Hary Santoso
Direktur
Director

11

Laporan Keuangan

Financial report

Love Life





member of ASTRA



PT ASURANSI JIWA ASTRA
FINANCIAL STATEMENTS
31 DECEMBER 2022

**DIRECTORS' STATEMENT
REGARDING THE RESPONSIBILITY FOR THE FINANCIAL STATEMENTS
AS AT AND FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021**

PT ASURANSI JIWA ASTRA

We, the undersigned,

- | | | |
|---------------------|---|--|
| 1. Name | : | Windawati Tjahjadi |
| Title | : | President Director |
| Office address | : | Pondok Indah Office Tower 3, 10 th Fl. Jl. Sultan Iskandar Muda
Kav V-TA, Pondok Indah, Jakarta Selatan, 12310 |
| Residential address | : | Telephone: +6221 304 22000
Mega Kebon Jeruk Blok F1/7 Meruya Selatan Kembangan
Jakarta Barat |

in accordance with a resolution of the Directors of PT Asuransi Jiwa Astra (the "Company"), declare that:

1. We are responsible for the preparation and the presentation of the financial statements of the Company;
2. The Company's financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3.
 - a. All information in the Company's financial statements had been disclosed in a complete and truthful manner;
 - b. The Company's financial statements do not contain any incorrect information or material facts, nor do they omit material information of material facts; and
4. We are responsible for the Company's internal control system.

This statement has been made truthfully.

Jakarta, 16 February 2023
For and on behalf of the Board of Directors



 **Windawati Tjahjadi**
President Director

**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
PT ASURANSI JIWA ASTRA**

Opinion

We have audited the financial statements of PT Asuransi Jiwa Astra (the "Company"), which comprise the statement of financial position as at 31 December 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements paragraph of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the management report, Company profile, significant events, financial highlights, company achievement, good corporate governance, management discussion and analysis as well as sustainability report. The Annual Report 2022 is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Kantor Akuntan Publik Tanudiredja, Wibisana, Rintis & Rekan
WTC 3, Jl. Jend. Sudirman Kav. 29-31, Jakarta 12920 – Indonesia
T: +62 (21) 5099 2901 / 3119 2901, F: +62 (21) 5290 5555 / 5290 5050, www.pwc.com/id

Nomor Izin Usaha: KEP-241/KM.1/2015.

00042/2.1025/AU.1/08/0234-1/II/2023

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

JAKARTA,
16 February 2023


Andry Danil Atmadja, S.E., Ak., CPA
License of Public Accountant No. AP.0234



00042/2.1025/AU.1/08/0234-1/II/2023

STATEMENT OF FINANCIAL POSITION**31 DECEMBER 2022**

(Expressed in Rupiah, unless otherwise stated)

	Notes	2022	2021
ASSETS			
Cash and cash equivalents	5	554,809,203,345	453,748,158,607
Statutory funds	4a	142,779,680,000	137,647,830,000
Time deposits	4b	471,311,480,975	476,886,356,866
Marketable securities	4c	486,240,831,511	347,080,617,738
Policyholders' account balances	4d	4,941,927,033,394	5,084,205,176,552
Premium receivables - net	6	81,774,442,365	88,125,145,101
Reinsurance receivables	7	95,587,087,463	101,979,705,968
Investment income receivables		11,539,091,780	7,215,577,639
Other receivables - net	8	250,062,332,629	82,754,569,278
Advances and prepaid expenses		30,992,206,646	28,542,259,499
Other assets	9	88,021,839,039	104,894,578,934
Fixed assets - net	10	23,545,557,624	28,401,023,688
Right-of-use assets - net	11	3,242,952,119	11,025,957,072
Reinsurance assets	12d	145,411,680,442	125,064,488,940
Deferred tax assets - net	15c	<u>18,509,807,706</u>	<u>15,363,521,083</u>
TOTAL ASSETS		<u>7,345,755,227,038</u>	<u>7,092,934,966,965</u>
LIABILITIES AND EQUITY			
LIABILITIES			
Claims payable	12c	101,052,632,275	68,687,563,044
Other taxes payable	15a	15,473,404,163	12,422,015,129
Accrued expenses and other payables	14	419,406,391,322	166,424,450,983
Reinsurance payables	13	32,835,020,865	30,173,823,923
Commission payables		55,393,046,227	54,190,825,291
Lease liabilities		2,077,585,212	10,174,978,808
Employee benefit liabilities	16b	46,373,141,000	44,291,388,000
Deferred <i>ujrah</i> income		317,889,287	139,320,442
Unearned <i>ujrah</i> reserves		75,305,224	-
Liabilities to policyholders:			
Liabilities for future policy benefits	12a	535,677,210,514	429,570,117,426
Estimated claim liabilities	12a	87,169,460,663	92,830,837,032
Unearned premium reserves	12b	144,210,922,875	117,537,043,345
Policyholders' account balances	4d,12e	<u>5,221,816,712,452</u>	<u>5,240,074,797,369</u>
TOTAL LIABILITIES		<u>6,661,878,722,079</u>	<u>6,266,517,160,792</u>
TABARRU' FUND		<u>738,810,035</u>	<u>166,492,308</u>
EQUITY			
Share capital			
authorised, issued and fully paid -			
1,324,441 shares of par value			
Rp 1,000,000 each	17	1,323,441,000,000	1,323,441,000,000
Additional paid-in capital	17	608,435,000,000	608,435,000,000
Unrealised (losses)/gains on available-for-sale marketable securities		(3,534,575,002)	6,603,610,683
Accumulated losses		(1,245,203,730,074)	(1,112,228,296,818)
TOTAL EQUITY		<u>683,137,694,924</u>	<u>826,251,313,865</u>
TOTAL LIABILITIES, TABARRU' FUND AND EQUITY		<u>7,345,755,227,038</u>	<u>7,092,934,966,965</u>

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**FOR THE YEAR ENDED 31 DECEMBER 2022**

(Expressed in Rupiah, unless otherwise stated)

	Notes	2022	2021
INCOME			
Gross premium income:			
Single premium		377,432,523,416	360,057,685,660
First year premium		262,592,648,081	227,700,312,004
Renewals premium		470,243,452,834	431,474,979,516
Unit-linked		4,855,032,305,627	4,652,423,200,861
Reinsurance premiums		5,965,300,929,958	5,671,656,178,041
Increase in unearned premium reserves	12b	(326,211,684,072)	(300,577,085,260)
Premium income - net		5,620,510,283,587	5,360,915,805,163
Investment income - net	18	4,712,900,671	156,390,299,601
Increase in deferred <i>ujrah</i> income		(178,568,845)	(70,905,960)
Increase in unearned <i>ujrah</i> reserves		(75,305,224)	-
Other operating income - net	19	293,252,533,851	252,497,825,047
TOTAL INCOME		<u>5,918,221,844,040</u>	<u>5,769,733,023,851</u>
EXPENSES			
Claims and benefits	20	5,146,678,338,999	4,450,828,353,544
Reinsurance claims		(323,898,836,611)	(315,439,825,953)
Increase in liabilities for future policy benefits and estimated claim liabilities	12a	83,537,190,166	115,302,615,742
(Decrease)/increase in policyholders' account balances	12e	(18,258,084,917)	568,384,994,306
Acquisition expenses	21	589,970,704,934	433,015,667,062
Marketing expenses	22	131,576,150,788	117,549,741,871
General and administrative expenses	23	433,654,086,341	410,849,298,469
Other expenses	24	7,843,823,544	9,784,260,229
TOTAL EXPENSES		<u>6,051,103,373,244</u>	<u>5,790,275,105,270</u>
LOSS BEFORE INCOME TAX		<u>(132,881,529,204)</u>	<u>(20,542,081,419)</u>
INCOME TAX BENEFIT	15b	<u>2,313,079,228</u>	<u>1,589,584,442</u>
NET LOSS FOR THE YEAR		<u>(130,568,449,976)</u>	<u>(18,952,496,977)</u>
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurement of post employment benefit	16b	(3,085,876,000)	21,562,996,000
Related income tax	15c	678,892,720	(4,743,859,120)
		(2,406,983,280)	16,819,136,880
Items that will be reclassified to profit or loss:			
Unrealised losses on available-for-sale marketable securities	15c	(10,292,500,360)	(13,876,936,778)
Related income tax		154,314,675	2,149,971,741
		(10,138,185,685)	(11,726,965,037)
Other comprehensive (loss)/income, net of tax		(12,545,168,965)	5,092,171,843
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		<u>(143,113,618,941)</u>	<u>(13,860,325,134)</u>

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022
(Expressed in Rupiah, unless otherwise stated)

	Note	Authorised, issued and fully paid share capital	Additional paid-in capital	Unrealised (losses)/ gains on available- for-sale marketable securities	Accumulated retained earnings	Total equity
Balance as at 1 January 2021		1,323,441,000,000	608,435,000,000	18,330,575,720	(1,110,094,936,721)	840,111,638,999
Net loss for the year		-	-	-	(18,952,496,977)	(18,952,496,977)
Other comprehensive income:						
Remeasurement of post employment benefit	16b	-	-	-	21,562,996,000	21,562,996,000
Unrealised losses on available-for-sale marketable securities		-	-	(13,876,936,778)	-	(13,876,936,778)
Related income tax	15c	-	-	2,149,971,741	(4,743,859,120)	(2,593,887,379)
Total comprehensive loss for the year		-	-	(11,726,965,037)	(2,133,360,097)	(13,860,325,134)
Balance as at 31 December 2021		<u>1,323,441,000,000</u>	<u>608,435,000,000</u>	<u>6,603,610,683</u>	<u>(1,112,228,296,818)</u>	<u>826,251,313,865</u>
Net loss for the year		-	-	-	(130,568,449,976)	(130,568,449,976)
Other comprehensive income:						
Remeasurement of post employment benefit	16b	-	-	-	(3,085,876,000)	(3,085,876,000)
Unrealised losses on available-for-sale marketable securities		-	-	(10,292,500,360)	-	(10,292,500,360)
Related income tax	15c	-	-	154,314,675	678,892,720	833,207,395
Total comprehensive loss for the year		-	-	(10,138,185,685)	(132,975,433,256)	(143,113,618,941)
Balance as at 31 December 2022		<u>1,323,441,000,000</u>	<u>608,435,000,000</u>	<u>(3,534,575,002)</u>	<u>(1,245,203,730,074)</u>	<u>683,137,694,924</u>

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022
(Expressed in Rupiah, unless otherwise stated)

	<u>Notes</u>	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before income tax		(132,881,529,204)	(20,542,081,419)
Add/(deduct) items not effecting operating cash flows:			
Addition of allowance for impairment losses	6,8	942,706,365	672,880,725
Depreciation	10,11,23	19,437,354,630	22,857,548,320
Write-off of fixed assets		14,605,937	-
Reclassification of fixed assets	10	4,519,108,515	21,006,149,284
Increase in liabilities for future policy benefits and estimated claim liabilities		88,132,871,894	116,516,900,597
Increase in unearned premium reserves		18,639,532,853	10,163,287,618
(Decrease)/increase in policyholders' account balances	12e	(18,258,084,917)	568,384,994,306
<i>Tabarru'</i> fund		572,317,727	(67,979,844)
Employee benefits expense	16b	299,219,000	15,783,637,000
Unrealised losses on available-for-sale on marketable securities		(10,292,500,360)	(13,876,936,778)
Investment (loss)/income		(72,354,355,960)	261,268,487,398
Lease interest expense	23	606,593,647	717,698,208
Operating cash flows before changes in assets and liabilities		(100,622,159,873)	982,884,585,415
Changes in assets and liabilities:			
Premium receivables	6	5,457,570,073	(33,986,898,397)
Reinsurance receivables	7	6,392,618,505	(68,016,281,397)
Other receivables	8	(167,357,337,053)	64,877,183,858
Advances and prepaid expenses		(2,449,947,147)	(2,792,820,177)
Other assets		16,872,739,895	10,358,338,209
Claims payable	12c	32,365,069,231	1,045,287,173
Reinsurance payables	13	2,661,196,942	4,357,928,376
Commission payables		1,202,220,936	7,723,435,143
Accrued expenses and other payables	14	252,981,940,339	(210,823,059,617)
Other taxes payable	15a	3,051,389,034	3,148,652,024
Deferred <i>ujrah</i> income		178,568,845	70,905,960
Employee benefits paid	16b	(1,303,342,000)	(2,830,847,000)
Unearned <i>ujrah</i> reserves		75,305,224	-
Net cash flows provided from operating activities		49,505,832,951	756,016,409,570
CASH FLOWS FROM INVESTING ACTIVITIES			
Redemption/(placement) of investments - net		3,299,410,113	(599,819,001,376)
Interest received/(paid)		68,030,841,819	(262,957,467,994)
Acquisition of fixed assets	10	(11,332,598,065)	(18,466,990,131)
Net cash flows provided from/(used in) investing activities		59,997,653,867	(881,243,459,501)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities	11	(8,442,442,080)	(9,441,459,360)
Net cash flows used in financing activities		(8,442,442,080)	(9,441,459,360)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		101,061,044,738	(134,668,509,291)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	5	453,748,158,607	588,416,667,898
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	5	554,809,203,345	453,748,158,607

2022

LAPORAN TAHUNAN
ANNUAL REPORT



member of **ASTRA**

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