



ASLI SHARIA BALANCED FUND FEBRUARY 2023

PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

INVESTMENT OBJECTIVE

To achieve long-term return through a combination of income and capital growth.

ASSET ALLOCATION

Money Market Instrument	3.42%
Time Deposit	4.87%
Sharia Bonds	44.36%
Sharia Equities	47.36%

UNIT PRICE

1,026.65

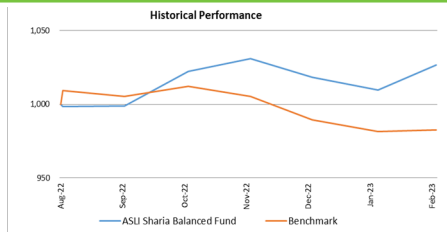
TOP HOLDINGS

1 Bank BTPN Syariah (Deposit)	6 Mitra Adiperkasa	11 Sukuk Negara SR012
2 Indofood CBP	7 Mitra Keluarga	12 Sukuk Negara SR013
3 Indofood	8 SBSN Seri PBS026	13 Telkom Indonesia
4 Kalbe Farma	9 SBSN Seri PBS027	14 United Tractors-(Affiliate party)
5 Mayora Indah	10 Sido Muncul	

SECTORAL ASSET ALLOCATION

Finance	50.33%	Basic Material	4.14%
Consumer Non Cyclical	13.92%	Energy	3.84%
Infrastructure	9.94%	Industrial	1.63%
Health Care	7.00%	Properties & Real Estate	1.07%
Consumer Cyclical	4.70%		

PORTFOLIO PERFORMANCE



Monthly Performance :

Sep-22	: 0.04%
Oct-22	: 2.33%
Nov-22	: 0.86%
Dec-22	: -1.22%
Jan-23	: -0.84%
Feb-23	: 1.68%

Annual Performance : N/A

MARKET UPDATE

Jakarta Islamic Index (JII) increased 0.07% in February. The Indonesian stock market was relatively stable in February 2023 following the regional indexes. We saw global investors are still indecisive due to worrisome that the Fed might raise further the benchmark rate. That happened after the release of US economic data was not in line with expectations. In the US, the employment market is still tight and PCE, the Fed's favorable inflation indicator, is higher than the market forecast. The global narrative has changed that the Fed is unlikely to cut the benchmark rate this year because the rate will be held longer at its peak until the economy reaches stability. However, if we look at the domestic economic condition, it is indisputable that Indonesia is in good shape. The state budget surplus in early the year 2023 due to jumping state revenue, especially VAT is a confirmation that the economy is running well after the government put the covid restriction policy behind at the end of 2022. The top contributors Jakarta Islamic Index: United Tractors/UNTR (+13.65%), Barito Pacific/BRPT (+13.33%), Bukit Asam/PTBA (+13.53%), Indocement Tunggal Prakarsa/INTP (+11.25%), and Kalbe Farma/KLBF (+2.43%), while top detractors: Charoen Pokphand Indonesia/CPIN (-7.73%), Aneka Tambang/ANTM (-13.85%), Unilever Indonesia/UNVR (-10.30%), Bumi Resources Minerals/BRMS (-11.41%) and Vale Indonesia/INCO (-8.08%). IBPA Sukuk Index (SBIK) increase 0.09% in February. Indonesia 10years sharia government bond yield (PBS025) increase by 15.6bps to 7.0775%. The domestic bond yields are supported by onshore banks, foreign investors, insurance and pension funds, the Rupiah exchange rate is quite stable during the month and become the reason Bank Indonesia maintains its benchmark rate in February 2023 after raising 225 bps to 5.75%. Bank Indonesia has many instruments to maintain exchange rate stability in the current situation. Based on DMO bond flow data as of Feb 28, Foreign ownership recorded at 2.63% of the outstanding and outflow of Rp3.68tn YTD.

INVESTMENT RETURN

	1 Month	3 Months	6 Months	YTD	Since Inception
ASU Sharia Balanced Fund	1.68%	-0.41%	2.83%	0.83%	2.67%
Benchmark *	0.13%	-2.25%	-2.64%	-0.67%	-1.74%

*50% Average 3 months sharia time deposits-net of tax+ 50% Jakarta Islamic Index (JII)

OTHER INFORMATION

Launching Date	: August 22, 2022	Valuation Method	: Daily
Currency	: Rupiah	Switching Fee	: Rp 100,000 after the 4th switching per year
Managed by	: PT Schroder Investment Management Indonesia	Management Fee	: max. 2.50%
Custodian Bank	: DBS	Risk Category	: High
Asset Under Management	: IDR 5.13 Billion		
Outstanding Unit	: 5,000,102,0201		

Disclaimer

ASU Sharia Balanced Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance.* The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.

Pusat Informasi dan Layanan Pengaduan

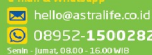
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Contact Center Hello Astra Life

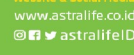


PT ASURANSI JIWA ASTRA berizin dan diawasi oleh Otoritas Jasa Keuangan

E-mail & Whatsapp



Website & Social Media



Surat Menyurat & Walk-in Customer

