

# AVA GROWTH PLUS FUND NOVEMBER 2022



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

## ASSET ALLOCATION

Money Market Instrument	2.41%
Time Deposit	3.26%
Equity	94.33%

## UNIT PRICE

1,217.71

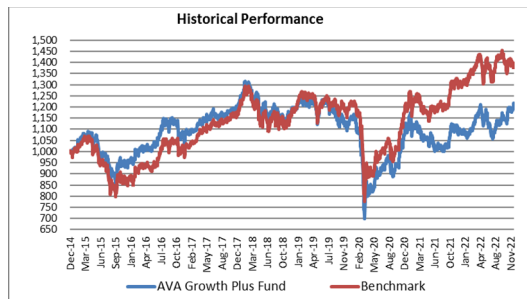
## TOP HOLDINGS

1 Adaro Minerals	6 BRI	11 Mitra Adiperkasa
2 Astra International (Affiliate party)	7 Charoen Pokphand	12 Mitra Keluarga
3 BCA	8 Kalbe Farma	13 Multi Bintang
4 Bank Mandiri	9 Mayora Indah	14 Telkom Indonesia
5 BNI	10 Merdeka Copper Gold	15 Sido Muncul

## SECTORAL ASSET ALLOCATION

Financials	38.66%	Industries	3.75%
Consumer Non Cyclical	17.48%	Consumer Cyclical	4.49%
Infrastructures	9.56%	Energy	2.33%
Healthcare	9.65%	Properties dan Real Estate	2.18%
Basic Materials	6.23%		

## PORTFOLIO PERFORMANCE



## Monthly Performance :

Dec-21	-0.02%	Jun-22	-7.30%
Jan-22	-1.30%	Jul-22	-0.97%
Feb-22	3.43%	Aug-22	3.83%
Mar-22	5.03%	Sep-22	1.05%
Apr-22	4.70%	Oct-22	4.49%
May-22	-1.73%	Nov-22	1.64%

## Annual Performance :

2021	2020	2019	2018	2017
-0.45%	-5.98%	-3.26%	-4.67%	14.82%

## MARKET UPDATE

IDX80 decreased by 1.39% in the past one month. In comparison JCI was relatively flat with 0.25%MoM decline amid Rp735bn net foreign buy. The index was moving at a limited trading range for the month. The market was supported by positive news flow from solid 3Q earnings, stronger than expected 3Q GDP yet pressured by global issues and strengthening USD. The top contributors IDX80 was Merdeka Copper Gold/MDKA (+10.08%), Sumber Alfaria Trijaya/AMRT (+9.57%), Bank Rakyat Indonesia/BBRI (7.10%), Bank Central Asia/BBCA (+5.68%) and Bank Negara Indonesia/BBNI (+5.32%), while top detractor IDX80: GoTo Gojek Tokopedia/GOTO (-18.82%), Elang Mahkota Teknologi/EMTK (-16.50%), Astra International/ASII (-9.02%), Telkom Indonesia/TLKM (-7.97%) and United Tractors/UNTR (-4.64%). The worst performing sector was IDXTechnology driven by one of the largest tech counters in which the IPO lock up expiry was ending in November.

## INVESTMENT RETURN

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
AVA Growth Plus Fund	1.64%	7.31%	2.30%	12.85%	12.83%	10.43%	3.24%	21.77%
Benchmark *	-1.39%	-2.28%	-1.22%	7.30%	8.08%	17.47%	18.64%	36.74%

\*IDX 80 Index since 1 August 2022, previously JCI (Jakarta Composite Index).

The fund portfolio excludes investments in certain stocks ("Excluded Stocks"). Such Excluded Stocks form part of the benchmark and as at the date hereof, collectively constitute 8.21% of the benchmark's NAV. Thus, the performance of the fund portfolio would deviate from the performance of the benchmark, among others, due to the exclusion of the Excluded Stocks from the fund portfolio.

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGR
Managed by	: PT Schroder Investment Management Indonesia	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 2,297 Billion	Risk Category	: High
Outstanding Unit	: 1,886,672,743.6301		

## Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. *Past performance is not necessarily a guide to future performance*. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.