

AVA EQUITY DOLLAR FUND APRIL 2022



PROFILE

PT ASURANSI JIWA ASTRA is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money market instrument	5.51%
Global equity onshore mutual fund	54.72%
Global equity offshore mutual fund	39.78%

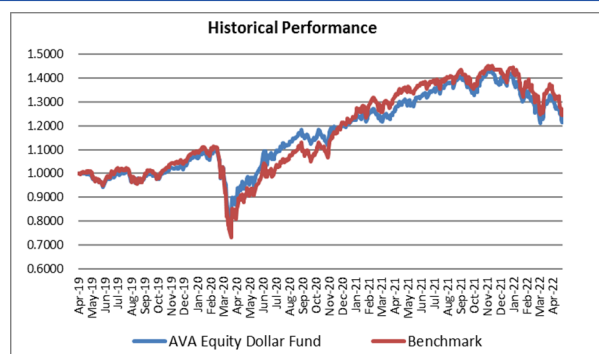
TOP HOLDINGS

1. SISF Global Sustainable Growth USD Fund
A Accumulation Share Class
2. BNP Paribas Cakra Syariah USD
3. Mandiri Global Sharia Equity Dollar

UNIT PRICE

1.23564

PORTFOLIO PERFORMANCE



Monthly Performance :

May-21	1.46%	Nov-21	-2.06%
Jun-21	1.60%	Dec-21	2.91%
Jul-21	2.04%	Jan-22	-6.37%
Aug-21	2.21%	Feb-22	-2.87%
Sep-21	-3.46%	Mar-22	2.24%
Oct-21	4.16%	Apr-22	-6.22%

Annual Performance :

2021	2020
15.65%	14.66%

MARKET UPDATE

The US market record negative return in April. DJIA 32,977.21 (-4.9%); S&P 500 4,131.93 (-8.8%); NASDAQ 12,334.64 (-13.3%). The persistent market weakness was a combination of higher inflation, central bank tightening, rising rates and slower economic growth. The Fed urged the need to combat inflation and 50bps rate hike on the meeting was likely. US IQ22 GDP fell 1.4%; below consensus expectation of 1% growth. The decline was due to lower government spending and export as well as rising imports. On the other hand, consumer spending (accounted 2/3 of the economy) rose. Nasdaq was hit the most as rising interest rate was a negative sentiment to technology stocks and some corporates indicated a slower growth in the coming quarters. European index had a mixed performance. FTSE 100 7,544.55 (+0.4%); CAC 40 6,533.77 (-1.9%); DAX 14,097.88 (-2.3%). The UK equity market outperformed its peers as UK March Composite PMI recorded at 60.9 vs previous reading at 59.9. The business activities rose at the fastest pace in the past 10 months. IMF cut global growth forecast due to Russia's invasion. Russian economy was forecasted to decline by 8.5% from several sanctions imposed while Ukraine's to decline by 35% on the war. EU growth was slashed at 1.1ppt to 2.8% due to its energy dependency to Russia. IMF estimated inflation to reach 5.3% in EU. The Asian market mostly had negative return in April. NIKKEI 26,847.90 (-3.5%); Hang Seng 21,089.39 (-4.1%); Shanghai Comp 3,047.06 (-6.3%); Straits Times 3,356.9 (-1.5%); FTSE Malay KLCI 1,600.43 (+0.8%); KOSPI 2,695.05 (-2.3%). The China market was weak due to weak macro data: March manufacturing PMI fell to 49.5 from 50.2 in the previous month, mobility restriction in Shanghai, Shenzhen and Beijing, and higher inflation. The stocks rebounded at the end of the week after news that government to provide more policy support to reach economic growth target this year. Singapore and Malaysia scrapped almost all its covid testing requirement for traveling and mobility/gathering restriction.

INVESTMENT RETURN

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
AVA Equity Dollar Fund	-6.22%	-6.87%	-12.12%	-12.80%	-5.00%	24.10%	N/A	23.56%
Benchmark *	-6.46%	-7.23%	-11.20%	-12.09%	-6.14%	25.33%	N/A	26.63%

*100% Dow Jones Global Index

OTHER INFORMATION

Launching Date	: 05 April 2019	Valuation Method	: Daily
Currency	: USD	Bloomberg Ticker	: AALAEQU
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: USD 10.00 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: USD 73.87 Million	Risk Category	: High
Outstanding Unit	: 59,783,800.6600		

Disclaimer

AVA Equity Dollar Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. Past performance is not necessarily a guide to future performance. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.