

Investment Performance Report AVA EQUITY DOLLAR FUND MAY 2019



PROFILE

PT ASTRA AVIVA LIFE or Astra Life is a life insurance products and services provider which brings together the very best of **PT Astra International Tbk**, a national champion, and **Aviva International Holdings Limited**, a world class insurance provider. We combine the experience and the expertise in the field. PT Astra Aviva Life offers a wider range of products comprising corporate, employee benefit, pension fund, bancassurance and individual insurance solutions. Our clients range from individuals to local and multinational companies in Indonesia. As per 31 December 2018, the Risk Based Capital ratio of PT Astra Aviva Life reached 314% with the total assets of Rp 3.7 trillion, in addition to the pension fund assets of Rp 2.8 trillion.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money market instrument	1.08%
Equity mutual funds	98.92%

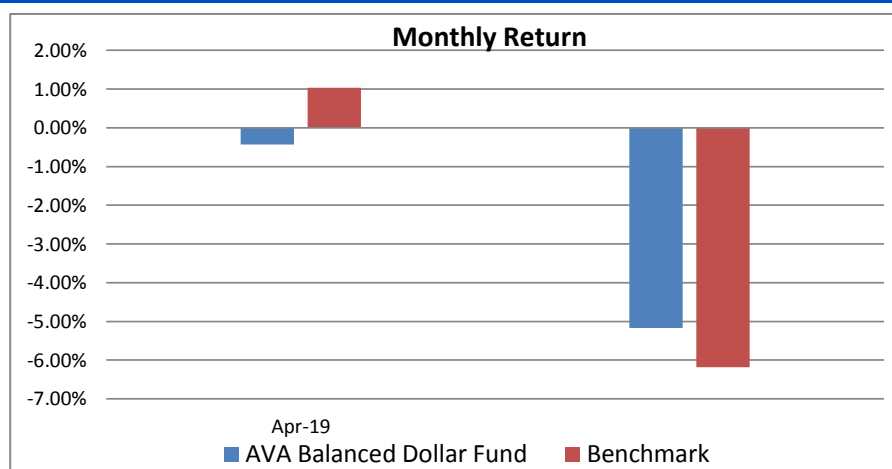
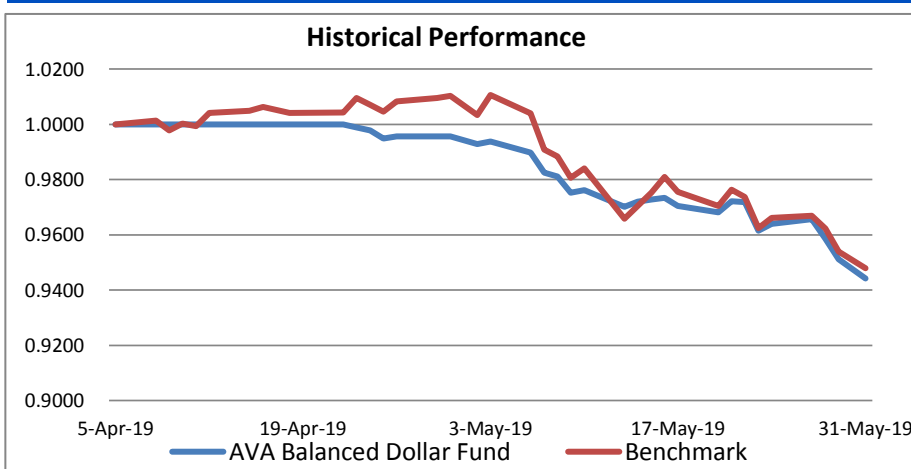
TOP HOLDINGS

1. Schroders Global Sharia Equity Fund

UNIT PRICE

0.94419

PORTFOLIO PERFORMANCE



MARKET UPDATE

Global stock markets fell in May across all major regions. Investor nervousness over the outlook for global growth grew as US-China trade tensions ratcheted up. An escalation in US-China trade tensions precipitated a sharp risk-off move in markets in May following several months of strong gains. While expectations had been growing that the two sides would reach an agreement, none materialised. US equities were significantly weaker in May after US-China trade talks broke down. The US raised tariffs on \$200 billion of Chinese imports to 25% from 10% with China later retaliating. The US additionally blacklisted Chinese technology company Huawei, barring US companies from selling to them, and threatened a 5% import tariff on Mexico. The technology, energy and industrial sectors were among the weakest performers in May as investors became nervous about the prospects for global growth.

INVESTMENT RETURN

	1 Month	3 Months	1 Year	YTD	Since Inception
AVA Equity Dollar Fund	-5.17%	-5.58%	-5.58%	-5.58%	-5.58%
Benchmark *	-6.19%	-5.22%	-5.22%	-5.22%	-5.22%

*100% Dow Jones Global Index

OTHER INFORMATION

Launching Date	: 05 April 2019	Entry Fee	: Max 5% p.a.
Currency	: IDR	Switching Fee	: USD 10.00 after the 4th switching per year
Managed by	: PT Astra Aviva Life	Partial Withdrawal	: USD 10.00
Custodian Bank	: DBS	Full Surrender	: Nil
Asset Under Management	: USD 2.48 Million	Management Fee	: Max 3.00% p.a.
Valuation Method	: Daily		
Bloomberg Ticker	: AALAEQU		

Disclaimer

AVA Balanced Dollar Fund is a unit-linked fund offered by PT Astra Aviva Life. This report has been prepared by PT Astra Aviva Life for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Astra Aviva Life shall assume no liability for any loss arising from reliance on it. Past performance is not necessarily a guide to future performance. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.