

# AVA ASIAN OPPORTUNITIES FUND APRIL 2022



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2021, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 286% with unit link fund assets and pension fund assets amounted to Rp 5.13 trillion and Rp 4.48 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

### ASSET ALLOCATION

Money Market Instrument	13.71%
Equity Mutual Funds	74.84%
Offshore Equity Mutual Fund	11.44%

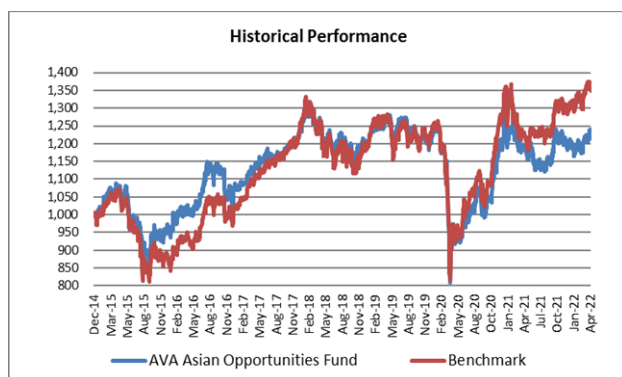
### TOP HOLDINGS

1. Schroder Dana Prestasi
2. SISF Asian Opportunities A Accumulation Share Class Fund

### UNIT PRICE

1,240.06

## PORTFOLIO PERFORMANCE



### Monthly Performance :

May-21 :	-0.48%	Nov-21 :	-1.56%
Jun-21 :	-3.90%	Dec-21 :	-0.70%
Jul-21 :	-0.74%	Jan-22 :	-1.55%
Aug-21 :	2.28%	Feb-22 :	2.09%
Sep-21 :	1.78%	Mar-22 :	1.86%
Oct-21 :	3.67%	Apr-22 :	1.95%

### Historical Performance :

2021	2020	2019	2018	2017
0.50%	-4.63%	3.11%	-3.84%	16.29%

## MARKET UPDATE

The Asian market mostly had negative return in April. NIKKEI 26,847.90 (-3.5%); Hang Seng 21,089.39 (-4.1%); Shanghai Comp 3,047.06 (-6.3%); Straits Times 3,356.9 (-1.5%); FTSE Malay KLCI 1,600.43 (+0.8%); KOSPI 2,695.05 (-2.3%). The China market was weak due to weak macro data: March manufacturing PMI fell to 49.5 from 50.2 in the previous month, mobility restriction in Shanghai, Shenzhen and Beijing, and higher inflation. The stocks rebounded at the end of the week after news that government to provide more policy support to reach economic growth target this year. Singapore and Malaysia scrapped almost all its covid testing requirement for traveling and mobility/gathering restriction. JCI increased by 2.2% in the past one month with around Rp 41.4tn/16.7tn net foreign buy in all/regular market. JCI posted a solid rally in April 2022 supported by big cap-stocks rallies that were reflected in the strong rally of the LQ 45 index. The rally is supported by the macro-economic conditions and fundamental performance. The market received plenty of positive sentiment: 1) Consumer recovery as homecoming was allowed by government, 2) Improving macro and trade balance from elevated commodity prices and 3) Stronger than expected 1Q corporate earnings. The best index performer was IDXIndustrial (+10.4%) led by automotive and mining contracting business that benefit from higher commodity price. IDXEnergy (+9.3%) was the second best performer as some European countries, Japan and South Korea utilities companies halted their coal purchases from Russia. IDXHealth (+5%) booked a solid performance as patients were coming back to hospital for the overdue treatment.

## INVESTMENT RETURN

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
AVA Asian Opportunities Fund	1.95%	6.02%	2.03%	4.38%	4.53%	-3.12%	9.02%	24.01%
Benchmark *	0.23%	4.53%	3.87%	4.69%	10.54%	11.53%	28.19%	41.75%

\*80% JCI (Jakarta Composite Index) + 20% MSCI AC Asia Ex Japan Net TR

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAIOF
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 23 Billion	Risk Category	: High
Outstanding Unit	: 19,320,118.4204		

## Disclaimer

AVA Asian Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. Past performance is not necessarily a guide to future performance. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.