

AVA INFRASTRUCTURE OPPORTUNITIES FUND

JULY 2020



PROFILE

PT ASTRA AVIVA LIFE or Astra Life is a life insurance products and services provider which brings together the very best of **PT Astra International Tbk**, a national champion, and **Aviva International Holdings Limited**, a world class insurance provider. We combine the experience and the expertise in the field. PT Astra Aviva Life offers a wider range of products comprising corporate, employee benefit, pension fund, bancassurance and individual insurance solutions. Our clients range from individuals to local and multinational companies in Indonesia. As per 31 December 2019, the Risk Based Capital ratio of PT Astra Aviva Life reached 640% with unit link fund assets and pension fund assets amounted to Rp 4.1 trillion and Rp 3.6 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money market instrument	0.83%
Equity mutual funds	99.17%

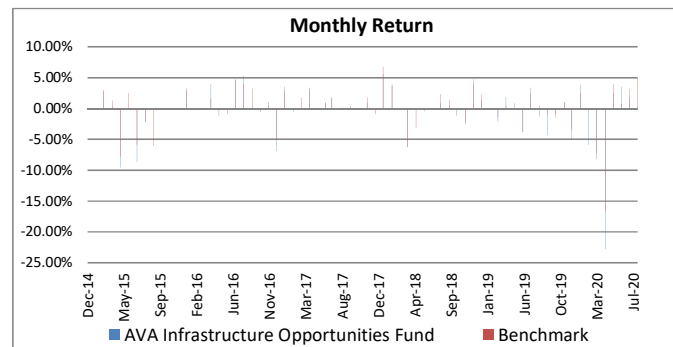
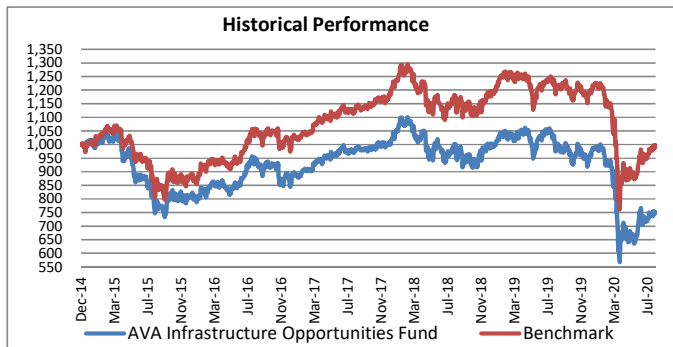
TOP HOLDINGS

1. BNP Paribas Infrastruktur Plus

UNIT PRICE

750.32

PORTFOLIO PERFORMANCE



MARKET UPDATE

JCI index continued its gain as it managed to book positive return in July of 5.0% MoM. Foreign fund still recorded outflow of USD267mn (IDR3.9tn) from the equity market. The index rally was mainly driven by ongoing government supports and stimulus globally as well as news on vaccine developments. The Jakarta Agricultural Index was the winner in July and booked 12.5% MoM gain. The strong performance was supported by the rally in CPO price that managed to record 16.9% MoM gain. The CPO price's stellar performance was mainly driven by supply shortages concern due to low inventory in Malaysia, while heavy rain also affected Indonesia's and Malaysia's productions. Meanwhile, demand recovery in India, one of the biggest CPO consuming countries, also helped push up CPO price. Top 5 index drivers were: PGUN (+218.3%), SIMP (+25.7%), LSIP (+20.3%), AALI (+11.2%), and BWPT (+15.6%).

INVESTMENT RETURN

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
AVA Infrastructure Opportunities Fund	4.56%	10.18%	-19.07%	-23.81%	-27.34%	-23.58%	-11.87%	-24.97%
Benchmark *	4.98%	9.19%	-13.31%	-18.25%	-19.42%	-11.84%	7.23%	-0.28%

*JCI (Jakarta Composite Index)

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAIOP
Managed by	: PT Astra Aviva Life	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 83.46 Billion		

Disclaimer

AVA Infrastructure Opportunities Fund is a unit-linked fund offered by PT Astra Aviva Life. This report has been prepared by PT Astra Aviva Life for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Astra Aviva Life shall assume no liability for any loss arising from reliance on it. Past performance is not necessarily a guide to future performance. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.