

# AVA INFRASTRUCTURE OPPORTUNITIES FUND FEBRUARY 2022



## PROFILE

**PT ASURANSI JIWA ASTRA** is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2020, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 454% with unit link fund assets and pension fund assets amounted to Rp 4.51 trillion and Rp 4.01 trillion respectively.

## INVESTMENT OBJECTIVE

To provide long-term capital growth.

## ASSET ALLOCATION

Money Market Instrument	0.59%
Equity Mutual Funds	99.41%

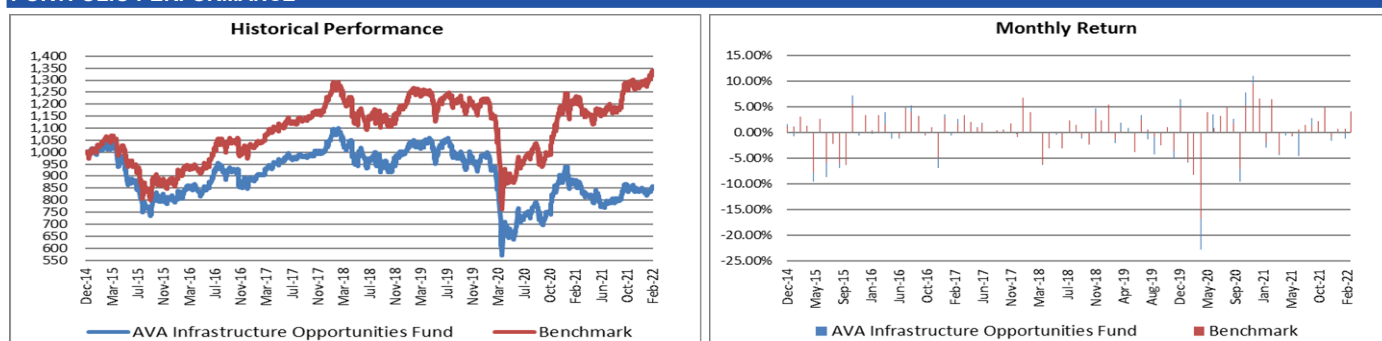
## TOP HOLDINGS

1. BNP Paribas Infrastruktur Plus

## UNIT PRICE

860.06

## PORTFOLIO PERFORMANCE



## MARKET UPDATE

JCI increased by 3.7%MoM with around Rp 17.4tn net foreign buy in all market. The index outperformed the global peers as foreign inflow has pushed the index into all times high level. After a wavy ride in January, Indonesian stocks have performed excellently in February 2022. This is because Indonesia can prove to be a better place in the current global condition. Energy prices, especially oil prices, have been quite elevated for some time. Although still a net oil importer, Indonesia benefits by becoming the main exporter of CPO and coal where currently soaring in price. Indonesia's government has been quite successful to balance public health and safety with economic growth. The vaccination rate is one of the highest among other populous countries. Domestic inflation was still in the low range of BI's inflation expectation therefore real returns still deliver a positive return for investors. The stable exchange rate can last for quite some time because the demand for commodities is still high and investment inflow is still improving. That is why global investors are more confident toward Indonesia shown in the recent increase in the stock market, especially in February 2022. Indonesia's equity valuation was undemanding, macroeconomic condition was solid, and the country was benefitted from higher commodity price. Almost all sector ended the month in positive territory with exception from IDXHealth (-1.8% as covid situation was under control) and IDXNonCyclical consumer (-1.4% due to concern on raw material input cost from higher soft commodity price). The best index performer was IDXInfrastructure (+8.7%) driven by a tower company. IDXFinance and IDXIndustrial were gaining around 4% WoW from foreign inflow.

## INVESTMENT RETURN

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
AVA Infrastructure Opportunities Fund	4.14%	2.83%	6.94%	2.96%	-0.54%	-16.03%	-5.41%	-13.99%
Benchmark *	3.88%	5.42%	12.00%	4.66%	10.36%	6.90%	27.87%	33.38%

\*JCI (Jakarta Composite Index)

## OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAIOP
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS	Management Fee	: Max 3.00% p.a.
Asset Under Management	: IDR 83 Billion		

## Disclaimer

AVA Infrastructure Opportunities Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. Past performance is not necessarily a guide to future performance. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.