

AVA GROWTH PLUS FUND FEBRUARY 2021



PROFILE

PT Asuransi Jiwa Astra is a life insurance company with ownership of PT Astra International Tbk, PT Sedaya Multi Investama dan Koperasi Astra International. PT Asuransi Jiwa Astra offers a variety of products to meet the needs of Indonesians from various levels of life and market segments, both for individual customers in the form of life, health, accident, life insurance related to investment (unit link), sharia life insurance and employee benefit group business and pension fund (DPLK). As per 31 December 2019, the Risk Based Capital ratio of PT Asuransi Jiwa Astra reached 640% with unit link fund assets and pension fund assets amounted to Rp 4.1 trillion and Rp 3.6 trillion respectively.

INVESTMENT OBJECTIVE

To provide long-term capital growth.

ASSET ALLOCATION

Money Market Instrument	1.17%
Equity Mutual Funds	98.83%

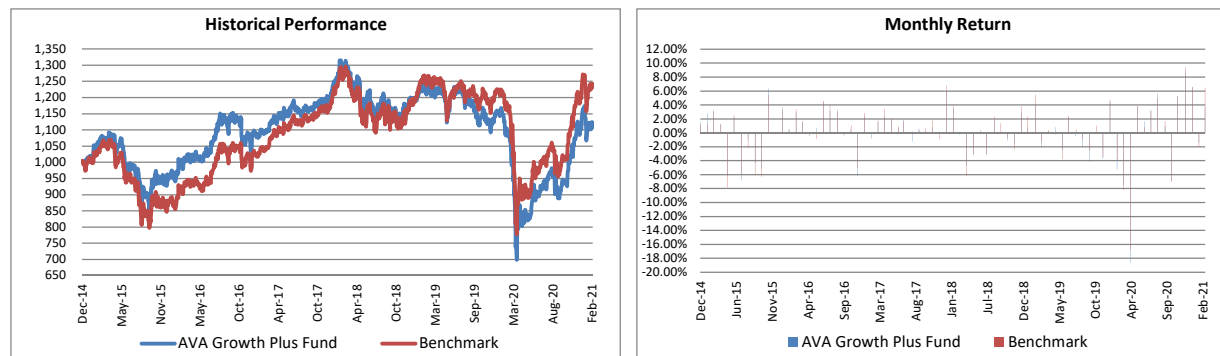
TOP HOLDINGS

1. Schroder Dana Prestasi
2. Schroder Dana Prestasi Plus
3. Ashmore Dana Ekuitas Nusantara

UNIT PRICE

1,107.86

PORTFOLIO PERFORMANCE



MARKET UPDATE

JCI index made a recovery and booked positive return of 6.5% MoM in February. Foreign investors continued to book inflows of USD257mn (IDR3.6tn) into the equity market. After the dip in the second half of January, the market rebounded in early February as investors started to bottom fish. Retail investors activity remained high and caused occasional volatilities. Globally, investors were also more upbeat as vaccine roll-out progressed well with some countries including the US started to see easing COVID-19 infections. The Indonesian government saw easing positivity rate nationwide despite Jakarta still seeing high rate. New cases in most of Java and Bali has eased down while hospital occupancy rate also fell. The government also loosened its mobility restriction PPKM, allowing public places to extend operation hours and capacity, while opted for micro PPKM which would make restrictions stricter in the districts. The Omnibus Law's 49 implementing laws have also been signed during the month which boosted investors' confidence. The Jakarta Infrastructure, Utilities and Transportation Index was the winner in February with 11.0% MoM gain. TLKM was the main driver of the gain as the stock rallied following large foreign inflow of about IDR1.9tn (c. US\$130mn) during the month. The telco sector has been gaining traction driven by the upcoming ISAT and Hutch potential merger which is positive for the pricing competition within the sector. Moreover, tower companies also rallied on the back of recent details revealed on the Omnibus Law that will open-up the sector to foreign investments. Top 5 drivers were: TLKM (+12.2%), TOWR (+31.8%), TCPI (+17.4%), FREN (+42.6%), and ISAT (+10.5%).

INVESTMENT RETURN

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
AVA Growth Plus Fund	3.74%	8.98%	16.01%	2.21%	9.69%	-14.16%	10.89%	10.79%
Benchmark *	6.47%	11.21%	19.15%	4.39%	14.47%	-5.39%	30.83%	20.86%

*JCI (Jakarta Composite Index)

OTHER INFORMATION

Launching Date	: 01 December 2014	Valuation Method	: Daily
Currency	: IDR	Bloomberg Ticker	: AALAGRP
Managed by	: PT Asuransi Jiwa Astra	Switching Fee	: Rp 100,000 after the 4th switching per year
Custodian Bank	: DBS		
Asset Under Management	: IDR 2,050.61 Billion	Management Fee	: Max 3.00% p.a.

Disclaimer

AVA Growth Plus Fund is a unit-linked fund offered by PT Asuransi Jiwa Astra. This report has been prepared by PT Asuransi Jiwa Astra for informational purpose only. This report is not a solicitation to buy or to sell. All relevant things have been considered to make sure the report is correct, but there is no guarantee that the information is accurate and complete. PT Asuransi Jiwa Astra shall assume no liability for any loss arising from reliance on it. Past performance is not necessarily a guide to future performance. The unit price may rise as well as fall and as such performance cannot be guaranteed. Potential investor should consult their financial consultant before investing.